

CONSOLIDATED STATEMENT OF PROFIT OR LOSS OF THE TRUST AND OF THE COMPANY

For the year ended 31 December 2015

(Expressed in Hong Kong dollars)

	Note	2015 \$ million	2014 \$ million
Revenue	5	11,210	10,504
Direct costs		(5,189)	(4,832)
		6,021	5,672
Other revenue and other net income	7	78	121
Other operating costs		(811)	(766)
Operating profit		5,288	5,027
Finance costs	8	(1,025)	(938)
Profit before taxation	9	4,263	4,089
Income tax:	10		
Current		(1,059)	(880)
Deferred		309	171
		(750)	(709)
Profit after taxation		3,513	3,380
Scheme of Control transfers	12(b)	78	(179)
Profit for the year attributable to the holders of Share Stapled Units/shares of the Company		3,591	3,201
Earnings per Share Stapled Unit/share of the Company			
Basic and diluted	14	40.64 cents	39.23 cents

The notes on pages 63 to 123 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.

Details of distributions/dividend payable to holders of Share Stapled Units/shares of the Company attributable to the profit for the year are set out in note 13.