

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF THE TRUST AND OF THE COMPANY

At 31 December 2015

(Expressed in Hong Kong dollars)

	Note	2015 \$ million	2014 \$ million
<b>Non-current assets</b>			
Property, plant and equipment		64,521	64,802
Interests in leasehold land held for own use under finance leases		6,472	6,665
	15	70,993	71,467
Goodwill	16	33,623	33,623
Derivative financial instruments	24	314	352
Employee retirement benefit scheme assets	25(a)	580	668
Deferred tax assets	26(b)	6	3
		105,516	106,113
<b>Current assets</b>			
Inventories	18	882	933
Trade and other receivables	19	1,160	1,135
Bank deposits and cash	20(a)	6,157	4,630
		8,199	6,698
<b>Current liabilities</b>			
Trade and other payables	21	(2,586)	(2,488)
Fuel Clause Recovery Account	22	(2,283)	(631)
Current portion of bank loans and other interest-bearing borrowings	23	(900)	(520)
Current tax payable	26(a)	(360)	(219)
		(6,129)	(3,858)
<b>Net current assets</b>			
		2,070	2,840
<b>Total assets less current liabilities</b>			
		107,586	108,953
<b>Non-current liabilities</b>			
Bank loans and other interest-bearing borrowings	23	(46,317)	(47,349)
Derivative financial instruments	24	(207)	(82)
Customers' deposits		(2,001)	(1,937)
Deferred tax liabilities	26(b)	(9,247)	(9,602)
Employee retirement benefit scheme liabilities	25(a)	(587)	(499)
		(58,359)	(59,469)
<b>Scheme of Control Fund and Reserve</b>			
	12(c)	(215)	(293)
<b>Net assets</b>			
		49,012	49,191
<b>Capital and reserves</b>			
Share capital	27(b)	8	8
Reserves		49,004	49,183
<b>Total equity</b>			
		49,012	49,191

Approved and authorised for issue by the Boards on 15 March 2016.

**Wan Chi Tin**  
Director

**Chan Loi Shun**  
Director

The notes on pages 63 to 123 form part of these consolidated financial statements.

As explained in note 2, the consolidated financial statements of the Trust and the consolidated financial statements of the Company are presented together.