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CHINA FIRST CHEMICAL HOLDINGS LIMITED

一化控股(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2121)

VOLUNTARY ANNOUNCEMENT IN RELATION TO ENTERING INTO FINANCING AGREEMENT OF RMB100,000,000 WITH CHINA CENTRAL FINANCIAL LEASING CO., LTD.

The Board is pleased to announce that, on 14 April 2016, Fuzhou Yihua Chemical Stock Co., Ltd., a wholly-owned subsidiary of the Company, entered into a financing agreement with China Central Financial Leasing Co., Ltd., pursuant to which Fuzhou Yihua was granted a loan facility of RMB100,000,000 for a term of two years.

This voluntary announcement is made by China First Chemical Holdings Limited (the “Company”, together with its wholly-owned subsidiaries referred to as the “Group”) to update the shareholders and potential investors of the Company on the recent development of the Group.

The Board is pleased to announce that, on 14 April 2016, Fuzhou Yihua entered into a financing agreement with China Central Financial Leasing Co., Ltd., pursuant to which Fuzhou Yihua was granted a loan facility of RMB100,000,000 for a term of two years. The loan facility is guaranteed by the Company.

The financing agreement, when entered into and implemented, is expected to optimize the loan structure of the Group allowing greater financial flexibility.

INFORMATION ON CHINA CENTRAL FINANCIAL LEASING CO., LTD.

China Central Financial Leasing Co., Ltd. was established in 2013 with a registered capital of US\$150 million. It is the largest financial leasing company in Jiangsu Province, PRC, gaining the status of deputy chairman of the Jiangsu Association of Financial Leasing (江蘇省融資租賃協會) and member of the Beijing Leasing Association (北京市租賃行業協會).

DEFINITIONS

The terms used in this announcement have the following meanings:

“Board”	the board of Directors
“Company”	China First Chemical Holdings Limited (一化控股(中國)有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Fuzhou Yihua”	Fuzhou Yihua Chemical Stock Co., Ltd., a company incorporated in the PRC and a wholly-owned subsidiary of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan

By order of the Board of
China First Chemical Holdings Limited
Liem Djiang Hwa
Chairman and non-executive Director

PRC, 15 April 2016

As at the date of this announcement, the Board comprises the Chairman and the non-executive Director namely Mr. Liem Djiang Hwa, the executive Directors namely Mr. Chen Hong, Ms. Miao Fei and Mr. Lam Wai Wah and the independent non-executive Directors namely Dr. Kou Huizhong, Dr. Wang Xin and Dr. Lin Zhang.