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China City Construction (International) Co Ltd

中國城市建設(國際)有限公司

(incorporated with limited liability in Hong Kong)

(STOCK CODE: 85982)

Announcement On Change of Ultimate Beneficiary Owner

China City Construction (International) Co Ltd is a subsidiary wholly owned by China City Construction Holding Group Co Ltd (hereinafter referred to as the "Group"). The parent company Group, wholly owned by the PRC Ministry of Housing and Construction, is a major national company specialized in the investment and construction of urban infrastructure and has an urban planning institute with a Class-A qualification. Following the approval by relevant government authorities, the Group has embarked on a new stage of internationalisation and securitisation of assets in partnership with overseas capital since late 2015 and early 2016, with a view to carrying out the "Going global strategy" initiative as introduced by the Central Committee of the China Communist Party and the PRC State Council and to streamlining social organisations and enterprises as proposed by the PRC Ministry of Housing and Construction. To date, certain project assets of the Group have been consolidated with those of the public company China City Construction Group Holdings Limited listed on the Hong Kong Stock Exchange, the stock code being HK00711, and the relevant announcement has lately been issued; the remainder of the assets is to be held in their entirety by Huinong Fund.

Huinong Fund, envisaged as an instrument for such grand schemes as 'Urbanisation of Rural Areas', 'Belt and Road', and 'Public-Private Partnership', has come into being as an integral part of the overall national strategy. As a special-purpose fund, it was jointly contributed to and set up by State-owned financial institutions, international financial institutions, and other enterprises, including, *inter alia*, China Great Wall Asset Management Co Ltd, Industrial and Commercial Bank of China, China Construction Bank, Bank of China, China Development Securities, Bank of Jilin, Mintai Commercial Bank, and Citigroup Global Ltd. The fund boasts a team of the highest calibre in the industry and, as approved by the State, houses the only Post-doctoral Research Station in China dedicated to fund industry, offering a

post-doctoral training base for doctors of finance or fund. Subject to the strategy of relevant national government authorities, the fund currently holds 99% of the equity of the Group. The equity interest held by China Academy of Urban Development Group Co Ltd in the Group has declined from 100% to 1%

The Group, incorporated with the Head Office of the PRC State Administration for Industry and Commerce, has a registered capital of over RMB3 billion. It is licensed to do business across the country in development and management of real estate, project construction, decoration and renovation, roads and bridges, landscaping work, plumbing engineering, hydraulic engineering, survey, and design and it has the right to import and export building materials.

China City Construction Holding Group has a highly professional workforce, over 70% of which have undergraduate or still advanced diplomas and intermediate or senior professional titles. The headquarters of the company are supported by over ten engineering bureaus located nationwide. In concert with China Academy of Urban Development, which has a Class-A qualification, the Group has been playing a commendable role in national urban developments, as well as the formulation of chapters concerning outlines of urban development in the ‘Eleventh Five-Year Plan’ and the ‘Twelfth Five-Year Plan’. China City Construction Holding Group is emerging as an enormous intelligence hub, a conglomerate spanning urban construction, urban planning, urban development research, project construction, survey and design, and project investment, and a national municipality operator.

Over the preceding decades of continued growth, China City Construction Holding Group has successfully delivered dozens of landmark infrastructure projects and completed the construction and renovation of large-scale pipeline networks in major cities of the country. Awards and accolades have been earned for over 80% of the projects by virtue of superb quality.

China City Construction Holding Group will carry on and uphold its business philosophy, i.e. ‘Humble in Mind, Pragmatic Towards Work, Quality from Mastery’. It will endeavor to contribute to the building of modernised cities for the socialism with Chinese characteristics.

All the matters above have been concluded by now. Announcements were issued in a timely manner to global investors at each stage of the implementation.

(Structural diagrams of the shareholders are enclosed.)

Hong Kong, 26 April 2016

By Order of the Board
China City Construction (International) Co., Limited
Guo Wenhui
Chairman

As at the date of this announcement, the Board comprises two Directors, namely Mr. Guo Wenhui and Pan Haibo.

