Landing International Development Limited
藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

COMPLETION OF VERY SUBSTANTIAL ACQUISITION

Reference is made to the circular dated 8 April 2016 (the "**Circular**") in relation to, among other things, the Sale and Purchase Agreement and the transactions contemplated thereunder. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent of the Sale and Purchase Agreement had been fulfilled and Completion took place on 28 April 2016. Accordingly, the Company is beneficially interested in the entire issued share capital of the Target Company, which owns and operates Les Ambassadeurs Club.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 28 April 2016

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Mr. Ng Kwok Fai (Deputy Chairman), Ms. Zhou Xueyun and Ms. Xu Ning as executive Directors and Mr. Fok Ho Yin, Thomas, Mr. Chen Lei and Mr. Bao Jinqiao as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.