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天津港發展控股有限公司

Tianjin Port Development Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03382)

**UNAUDITED FINANCIAL RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2016
OF TIANJIN PORT HOLDINGS CO., LTD.**

This announcement is made by Tianjin Port Development Holdings Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the unaudited consolidated financial results of its subsidiary, Tianjin Port Holdings Co., Ltd. (“Tianjin Port Co”), for the three months ended 31 March 2016. The financial information therein is prepared in accordance with the China Accounting Standards for Business Enterprises and has not been audited.

Tianjin Port Co is a company incorporated in the People’s Republic of China whose shares are listed on the Shanghai Stock Exchange. As at the date of this announcement, the Company is interested in approximately 56.81% of Tianjin Port Co’s issued share capital. The board of directors of Tianjin Port Co has approved the unaudited consolidated financial results for the three months ended 31 March 2016. The unaudited consolidated income statement for the three months ended 31 March 2016 and the unaudited condensed consolidated balance sheet as at 31 March 2016 of Tianjin Port Co are provided below:

Tianjin Port Holdings Co., Ltd.
Unaudited Consolidated Income Statement
For the three months ended 31 March 2016

Item	Unit : RMB Yuan	
	For the three months ended 31 March	
	2016	2015
1. Total operating income	2,812,210,651.89	4,388,303,396.35
Including : Operating income	2,812,210,651.89	4,388,303,396.35
2. Total operating costs	2,400,237,278.23	4,007,274,128.21
Including : Costs of sales	2,012,197,833.82	3,611,201,974.99
Business tax and surcharge	10,126,171.64	11,110,393.30
Administrative expenses	299,372,637.89	295,439,169.87
Finance expenses	78,641,998.60	89,669,166.36
Impairment losses on assets	-101,363.72	-146,576.31
Add : Investment income (“-” for loss)	75,162,562.15	80,601,330.46
Including : Investment income from associates and joint ventures	75,162,562.15	80,601,330.46
3. Operating profit (“-” for loss)	487,135,935.81	461,630,598.60
Add : Non-operating income	7,572,430.57	6,278,681.32
Including : Gain on disposal of non-current assets	8,473.90	60,197.21
Less : Non-operating expenses	842,287.70	2,528,801.07
Including : Loss on disposal of non-current assets	115,327.70	510,552.36
4. Total profit (“-” for loss)	493,866,078.68	465,380,478.85
Less : Income tax expenses	93,140,427.07	83,639,342.27
5. Net profit (“-” for loss)	400,725,651.61	381,741,136.58
Net profit attributable to owners of the company	283,840,554.83	270,487,126.68
Net profit attributable to minority interests	116,885,096.78	111,254,009.90

Tianjin Port Holdings Co., Ltd.
Unaudited Consolidated Income Statement
For the three months ended 31 March 2016

Item	Unit : RMB Yuan	
	For the three months ended 31 March	
	2016	2015
6. Other comprehensive income, net of tax	-35,024,339.40	33,346,600.42
Other comprehensive income attributable to owners of the company, net of tax	-21,898,810.24	27,793,348.08
(1) Other comprehensive income that will not be reclassified subsequently to profit or loss	-	-
Share of other comprehensive income (that will not be reclassified subsequently to profit or loss) of investees accounted for using equity method	-	-
(2) Other comprehensive income that may be reclassified subsequently to profit or loss	-21,898,810.24	27,793,348.08
Fair value gains/(losses) on available-for-sale financial assets	-21,898,810.24	27,793,348.08
Other comprehensive income attributable to minority interests, net of tax	-13,125,529.16	5,553,252.34
7. Total comprehensive income	365,701,312.21	415,087,737.00
Total comprehensive income attributable to owners of the company	261,941,744.59	298,280,474.76
Total comprehensive income attributable to minority interests	103,759,567.62	116,807,262.24
8. Earnings per share :		
(1) Basic earnings per share (RMB Yuan/share)	0.17	0.16
(2) Diluted earnings per share (RMB Yuan/share)	0.17	0.16

Tianjin Port Holdings Co., Ltd.
Unaudited Condensed Consolidated Balance Sheet
As at 31 March 2016

		Unit : RMB Yuan	
	Item	31 March 2016	31 December 2015
ASSETS			
	Current assets	9,421,041,224.76	9,503,238,540.64
	Non-current assets	23,944,100,885.95	24,090,276,069.22
	Total assets	33,365,142,110.71	33,593,514,609.86
LIABILITIES			
	Current liabilities	6,665,492,002.22	7,271,586,402.27
	Non-current liabilities	7,078,641,296.91	7,209,316,076.71
	Total liabilities	13,744,133,299.13	14,480,902,478.98
OWNERS' EQUITY			
	Share capital	1,674,769,120.00	1,674,769,120.00
	Capital reserves	3,481,721,277.96	3,480,704,946.69
	Other comprehensive income	175,989,574.50	197,888,384.74
	Special reserves	2,305,090.78	-
	Surplus reserves	1,384,866,566.04	1,384,866,566.04
	Undistributed profit	8,015,123,789.72	7,731,283,234.89
	Equity attributable to owners of the company	14,734,775,419.00	14,469,512,252.36
	Minority interests	4,886,233,392.58	4,643,099,878.52
	Total owners' equity	19,621,008,811.58	19,112,612,130.88
	Total liabilities and owners' equity	33,365,142,110.71	33,593,514,609.86

Shareholders of the Company should note that the above unaudited financial information pertains only to Tianjin Port Co and not to the Company itself.

Details of the unaudited consolidated financial results of Tianjin Port Co for the three months ended 31 March 2016 are available on the website of Shanghai Stock Exchange at www.sse.com.cn.

By Order of the Board
Tianjin Port Development Holdings Limited
Zhang Ruigang
Chairman

Hong Kong, 28 April 2016

As at the date of this announcement, the board of directors of the Company consists of Mr. Zhang Ruigang, Mr. Li Quanyong, Mr. Wang Rui, Mr. Yu Houxin and Ms. Shi Jing as executive directors; Professor Japhet Sebastian Law, Dr. Cheng Chi Pang, Leslie and Mr. Zhang Weidong as independent non-executive directors.