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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 226)

LIPPO CHINA RESOURCES LIMITED

力寶華潤有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 156)

**ANNOUNCEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH, 2016 OF
AURIC PACIFIC GROUP LIMITED**

This is not an announcement of the financial results of Lippo Limited (“Lippo”) and Lippo China Resources Limited (“LCR”).

This announcement is made by Lippo and LCR pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to provide shareholders of Lippo and LCR and the public with the unaudited consolidated financial results of Auric Pacific Group Limited (“Auric”) for the first quarter ended 31st March, 2016.

Auric is a company listed on the Singapore Exchange Securities Trading Limited (“SGX”). As at the date of this Announcement, LCR, a subsidiary of Lippo, is interested in approximately 49.3 per cent. of the issued share capital of Auric.

Auric has released on the SGX on 28th April, 2016 its unaudited consolidated financial results for the first quarter ended 31st March, 2016 prepared in accordance with Singapore Financial Reporting Standards and in Singapore dollars, details of which are also disclosed as an overseas regulatory announcement of each of Lippo and LCR on the website of each of the Stock Exchange, Lippo and LCR. The following is a summary of the unaudited consolidated financial results of Auric for the first quarter ended 31st March, 2016:

**Auric Pacific Group Limited (the “Company” or “Auric”)
Summary of the unaudited consolidated financial results
for the first quarter ended 31st March, 2016**

Summary of Consolidated Statement of Comprehensive Income:

	1st Quarter Ended 31st March,	
	2016	2015
	<i>S\$'000</i>	<i>S\$'000</i>
Revenue	103,208	107,170
Cost of revenue	(58,152)	(63,234)
Gross profit	<u>45,056</u>	<u>43,936</u>
Profit before taxation	4,858	185
Income tax expense	(1,278)	(906)
Profit/(Loss) for the financial period, net of taxation	<u>3,580</u>	<u>(721)</u>
Other comprehensive income/(expense) for the financial period, net of taxation	<u>1,704</u>	<u>(281)</u>
Total comprehensive income/(expense) for the financial period	<u>5,284</u>	<u>(1,002)</u>
Profit/(Loss) attributable to:		
Owners of the Company	3,523	(751)
Non-controlling interests	57	30
	<u>3,580</u>	<u>(721)</u>
Total comprehensive income/(expense) attributable to:		
Owners of the Company	5,231	(1,037)
Non-controlling interests	53	35
	<u>5,284</u>	<u>(1,002)</u>

Summary of Statement of Financial Position:

	As at 31st March, 2016 S\$'000	As at 31st December, 2015 S\$'000
ASSETS		
Non-current assets	85,248	88,537
Current assets	175,398	170,221
Total assets	260,646	258,758
EQUITY AND LIABILITIES		
Current liabilities	87,428	90,568
Non-current liabilities	7,072	7,328
Total liabilities	94,500	97,896
Equity attributable to owners of the Company	165,451	160,220
Non-controlling interests	695	642
Total equity	166,146	160,862
Total equity and liabilities	260,646	258,758
Net current assets	87,970	79,653
Net assets	166,146	160,862

No dividend has been declared or recommended by Auric for the first quarter ended 31st March, 2016.

The above is a summary only. For details, please refer to the full text of the unaudited consolidated financial results of Auric for the first quarter ended 31st March, 2016 which are accessible at the SGX's website (www.sgx.com) and are also posted as an overseas regulatory announcement of Lippo and LCR on the website of each of the Stock Exchange (www.hkexnews.hk), Lippo (www.lippold.com.hk) and LCR (www.lcr.com.hk).

The financial information in this announcement for Auric is based on preliminary financial data and has not been audited nor reviewed by its auditors. Shareholders and investors are advised to exercise caution when dealing in the shares of each of Lippo and LCR.

By Order of the Board
LIPPO LIMITED
Davy Lee
Secretary

By Order of the Board
LIPPO CHINA RESOURCES LIMITED
Millie Luk
Secretary

Hong Kong, 28th April, 2016

As at the date of this announcement, the board composition of each of Lippo and LCR is as follows:

Lippo

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee (*Managing Director
and Chief Executive Officer*)

Non-executive Directors:

Mr. Jark Pui Lee
Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung

LCR

Executive Directors:

Dr. Stephen Riady (*Chairman*)
Mr. John Luen Wai Lee
(*Chief Executive Officer*)
Mr. James Siu Lung Lee

Non-executive Director:

Mr. Leon Nim Leung Chan

Independent Non-executive Directors:

Mr. Edwin Neo
Mr. King Fai Tsui
Mr. Victor Ha Kuk Yung