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**SIBERIAN MINING GROUP COMPANY LIMITED**

**西伯利亞礦業集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1142)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
THE PROPOSED LOAN CAPITALISATIONS INVOLVING ISSUE OF  
CERTAIN CAPITALISATION SHARES TO  
INDEPENDENT THIRD PARTIES  
AND  
CONNECTED TRANSACTIONS CONCERNING  
THE PROPOSED LOAN CAPITALISATIONS INVOLVING ISSUE OF  
CERTAIN CAPITALISATION SHARES TO  
GOLDWYN MANAGEMENT LIMITED AND  
CORDIA GLOBAL LIMITED**

Reference is made to (i) the announcement of Siberian Mining Group Company Limited (the “**Company**”) dated 1 December 2015 (the “**Announcement**”) in respect of (a) the proposed Loan Capitalisations involving the issue of certain Capitalisation Shares by the Company to independent third parties; and (b) the connected transactions in relation to the proposed Loan Capitalisations involving the issue of certain Capitalisation Shares by the Company to Goldwyn Management Limited and Cordia Global Limited (the “**Connected Transactions**”); (ii) the announcement of the Company dated 22 December 2015 in relation to the delay in despatch of the Circular (the “**First Delay Announcement**”); (iii) the announcement of the Company dated 22 January 2016 in relation to the further delay in despatch of the Circular (the “**Second Delay Announcement**”); and (iv) the announcement of the Company dated 26 February 2016 in relation to the further delay in despatch of the Circular (the “**Third Delay Announcement**”) (together with the Announcement, the First Delay Announcement, the Second Delay Announcement and the Third Delay Announcement, collectively referred to as the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

*\* For identification purpose only*

As disclosed in the Third Delay Announcement, the Circular containing, among other things, (i) further details of the Loan Capitalisations and the transactions contemplated thereunder; (ii) the letter from the Independent Board Committee; (iii) the letter from the joint independent financial adviser; and (iv) notice of EGM will be despatched to the Shareholders on or before 29 April 2016. As additional time is required to finalise certain information to be included in the Circular (including the letter from the joint independent financial adviser), the date of despatch of the Circular will be further postponed to a date falling on or before 15 July 2016.

By Order of the Board  
**Siberian Mining Group Company Limited**  
**Hong Sang Joon**  
*Chairman*

Hong Kong, 29 April 2016

*As at the date of this announcement, the board of the Company consists of Mr. Hong Sang Joon and Mr. Su Run Fa as executive directors, and Mr. Jo Sang Hee, Mr. Kwok Kim Hung Eddie and Mr. Lai Han Zhen as independent non-executive directors.*