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(Stock Code: 559)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE
MAJOR TRANSACTION IN RELATION TO THE
ACQUISITION OF 60% EQUITY INTEREST IN
XIAOGAN PETROCHINA KUNLUN GAS CO., LIMITED**

Reference is made to the announcement of DeTai New Energy Group Limited (the “**Company**”) dated 1 March 2016 (the “**Announcement**”) in relation to, among other matters, the major acquisition relating to the acquisition of the 60% of the equity interest in 孝感中石油昆仑燃气有限公司 (Xiaogan Petrochina Kunlun Gas Co., Limited*). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, among other matters, (i) further details of the Acquisition; (ii) the accountants’ report on the Target Company; (iii) the unaudited pro forma financial information on the Enlarged Group; (iv) the valuation report on the Target Company; and (v) a notice to convene the SGM will be despatched to the Shareholders on or before 29 April 2016.

As additional time is required for the Company to prepare and finalise, among other matters, the information to be contained in the circular and prepare the financial information on the Target Company, the despatch date of the circular is expected to be delayed to a date falling on or before 29 June 2016.

* *for identification purposes only*

By order of the Board
DeTai New Energy Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 29 April 2016

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung, Kenneth; the non-executive Director is Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.