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DRAGONITE INTERNATIONAL LIMITED

叁龍國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 329)

CLARIFICATION ANNOUNCEMENT CIRCULAR AND AGM NOTICE

Reference is made to the circular (the “**Circular**”) of Dragonite International Limited (the “**Company**”) which includes the notice of annual general meeting (the “**AGM Notice**”) to be held on 26 May 2016, and the announcement relating to the AGM Notice (the “**AGM Notice Announcement**”) both dated 21 April 2016. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board would like to make the following clarifications in respect of the aggregate nominal amount of the share capital of the Company mentioned in the Circular and the AGM Notice Announcement:

1. The definition of “Share Issue Mandate” on page 2 of the Circular should be read as:

“the proposed general mandate to be granted to the Directors to allot, issue and deal with new Shares up to a maximum of 20% of ~~the aggregate nominal amount of the share capital~~ the total number of shares of the Company in issue as at the date of passing of the relevant resolution for granting such mandate;”

2. The definition of “Share Repurchase Mandate” on page 2 of the Circular should be read as:

“the proposed general mandate to be granted to the Directors to repurchase fully paid-up Shares up to a maximum of 10% of ~~the aggregate nominal amount of the share capital~~ the total number of shares of the Company in issue as at the date of passing of the relevant resolution for granting such mandate;”

3. Under the sub-section headed “3. Proposed General Mandates to Issue and to Repurchase Shares” on page 4 of the Circular, line 5 of the third paragraph should be read as:

“In addition, a Resolution will also be proposed at the AGM providing that any Shares repurchased under the Share Repurchase Mandate (up to a maximum of 10% of ~~the aggregate nominal amount~~ the total number of the issued Shares as at the date of the grant of the Share Repurchase Mandate) will be added to the total number of Shares which may be allotted and issued under the Share Issue Mandate.”

4. Resolution 4(iii) set out in the AGM Notice on page 13 of the Circular and page 2 of the AGM Notice Announcement should be read as:

~~“the aggregate nominal amount of the share capital~~ the total number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise), by the Directors pursuant to the approval in paragraph (i) of this Resolution, otherwise than pursuant to (aa) a Rights Issue (as defined in paragraph (iv) of this Resolution); or (bb) the exercise of any option granted under any Share Option Scheme (as defined in paragraph (iv) of this Resolution); or (cc) any scrip dividend or other similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company (the “**Articles of Association**”); or (dd) an exercise of rights of subscription or conversion under terms of any warrants issued by the Company or any securities which are convertible into Shares, shall not exceed 20 per cent of ~~the aggregate nominal amount of the share capital~~ the total number of shares of the Company in issue as at the date of passing of this Resolution and the said approval shall be limited accordingly; and”

5. Resolution 5(ii) set out in the AGM Notice on page 14 of the Circular and page 3 of the AGM Notice Announcement should be read as:

~~“the aggregate nominal amount of the share capital~~ the total number of shares of the Company to be repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (i) of this Resolution during the Relevant Period shall not exceed 10 per cent of ~~the aggregate nominal amount of the share capital~~ the total number of shares of the Company in issue as at the date of passing of this Resolution and the said approval shall be limited accordingly; and”

6. Resolution 6 set out in the AGM Notice on page 15 of the Circular and page 4 of the AGM Notice Announcement should be read as:

“**THAT** conditional upon Resolution 4 and Resolution 5 as set out in the notice of the annual general meeting of the Company dated 21 April 2016 (the “**AGM Notice**”) being passed, ~~the aggregate nominal amount of the share capital~~ the total number of shares of the Company which are repurchased by the Company under the authority granted pursuant to Resolution 5 as set out in the AGM Notice (up to a maximum of 10 per cent of ~~the aggregate nominal amount of the share capital~~ the total number of shares of the Company in issue as at the date of passing of Resolution 5 as set out in the AGM Notice) shall be added to the ~~aggregate nominal amount of share capital~~ the total number of shares that may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to Resolution 4 as set out in the AGM Notice.”

The Company confirms that, the clarification above are made for the purpose to reflect the amendments to the Listing Rules which have come into effect since April 2015 and will not lead to any material change on the original disclosures or resolutions. Save as clarified above, all other information contained in the Circular and the AGM Notice Announcement is correct and remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Circular and the AGM Notice Announcement, and in that connection the existing Circular and the AGM Notice Announcement in the form as they are now will continue to be valid.

By Order of the Board
Dragonite International Limited
叁龍國際有限公司
Chan Mee Sze

Managing Director and Company Secretary

Hong Kong, 29 April 2016

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Mr. Lee Kien Leong (*Chairman*)
Ms. Chan Mee Sze (*Managing Director*)
Mr. Lam Suk Ping

Independent Non-executive Directors:

Mr. Lam Man Sum, Albert
Mr. Chang Tat Joel
Mr. Wong Stacey Martin