

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Yashili International Holdings Ltd

雅士利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1230)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the joint announcement issued by Yashili International Holdings Ltd (“**Yashili**”) and China Mengniu Dairy Company Limited on December 1, 2015 in relation to, among others, the proposed acquisition of the entire equity interests in Dumex Baby Food Co., Ltd. by Yashili International Group Limited and the announcements issued by Yashili dated January 8, 2016 and January 29, 2016 in relation to the delay in despatch of the circular (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement issued by Yashili dated January 29, 2016, a circular containing, among other things, (i) further details of the Proposed Acquisition; (ii) a letter from the Yashili Independent Board Committee containing its opinion and recommendations to the Yashili Independent Shareholders in respect of the Proposed Acquisition; (iii) a letter of advice from Somerley, the independent financial adviser, to advise the Yashili Independent Board Committee and the Yashili Independent Shareholders in respect of the Proposed Acquisition; (iv) a property valuation report prepared by RHL Appraisal Limited in respect of the property interests of Dumex China; (v) other information as required under the Listing Rules; and (vi) a notice to convene the Yashili EGM, is expected to be despatched to the Yashili Shareholders on or before April 30, 2016. However, as additional time is required for Yashili to prepare and finalise the information to be included in the circular, the despatch date of the circular will be postponed to on or before May 10, 2016.

By order of the board of directors of
Yashili International Holdings Ltd

雅士利國際控股有限公司

Sun Yiping

Chairman

Hong Kong, April 29, 2016

As at the date of this announcement, the board of directors of Yashili comprises: Ms. Sun Yiping (Chairman), Mr. Qin Peng, Mr. Zhang Ping and Mr. Huang Xiaojun as non-executive directors; Mr. Jeffrey, Minfang Lu and Mr. Li Dongming as executive directors; and Mr. Mok Wai Bun Ben, Mr. Cheng Shoutai and Mr. Lee Kong Wai Conway as independent non-executive directors.