

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SILVER GRANT INTERNATIONAL INDUSTRIES LIMITED **銀建國際實業有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

INSIDE INFORMATION AND EARLY REDEMPTION OF BOND

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that on 29 April 2016, the Company received an irrevocable redemption notice in writing from CUDC Limited to early redeem all the Bond on 6 May 2016 in cash. The principal amount of the Bond is HK\$776.0 million and the interest accrued up to the redemption date is approximately HK\$36.6 million. Upon redemption of the Bond, a fair value gain amounting to approximately HK\$75.8 million will be recognised as income of the Group for the year ended 31 December 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Silver Grant International Industries Limited 銀建國際實業有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that on 29 April 2016, the Company received an irrevocable redemption notice in writing from China Uranium Development Company Limited (“CUDC Limited”) to early redeem all the principal amount outstanding under the exchangeable bond (the “**Bond**”) on 6 May 2016 in cash. The Bond was an exchangeable bond issued to the Company on 1 June 2012 with a term of five years and coupon interest at 5% per annum and is exchangeable into certain quantities of the listed shares of CGN Mining Company Limited (Stock code: 1164) upon fulfillment of certain

conditions. The principal amount of the Bond is HK\$776.0 million and the interest accrued up to the redemption date is approximately HK\$36.6 million. Upon redemption of the Bond, a fair value gain amounting to approximately HK\$75.8 million (calculated as the total sum received less the carrying amount of the Bond and is subject to audit) will be recognized as income of the Group for the year ended 31 December 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Silver Grant International Industries Limited
銀建國際實業有限公司
Chow Kwok Wai
Company Secretary

Hong Kong, 29 April 2016

As at the date of this announcement, the Board comprises Mr. Gao Jian Min (Managing Director), Mr. Liu Tianni (Deputy Managing Director) and Mr. Gu Jianguo as executive directors; Mr. Chen Xiaozhou (Chairman), Mr. Hui Xiao Bing (Vice Chairman) and Mr. Chen Qiming (Vice Chairman) as non-executive directors and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive directors.