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華銀控股有限公司

SINO CREDIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 628)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
SUBSCRIPTION OF NEW SHARES
AND
APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement (the “**Announcement**”) issued by Sino Credit Holdings Limited (the “**Company**”) on 19 February 2016 in relation to, among other things, the Subscriptions and the Whitewash Waiver, the announcement issued by the Company on 11 March 2016 in relation to the delay in despatch of the Circular (as defined below) and the announcement issued by the Company on 31 March 2016 relating to the further delay in despatch of the Circular (the “**Further Delay Announcement**”). Capitalized terms used herein shall have the same meanings as ascribed to them in the Announcement unless stated otherwise.

As disclosed in the Further Delay Announcement, the circular (the “**Circular**”) containing, among other things, information on the Subscriptions and the Whitewash Waiver could not be despatched to the Shareholders by 31 March 2016 as scheduled and the Executive indicated that it was minded to grant consent to extend the despatch date of the Circular to a date falling on or before 29 April 2016. The Executive has subsequently granted such consent. As additional time is required for the preparation and finalisation of certain information in the Circular, in particular, additional information required under the Listing Rules, including information on the business model of the Group and other details of the different lending transactions (which are revenue transactions in nature) which may be entered into between the Group and the suppliers and customers of the GOME Group after the Completion of the

Subscription(s), the Company has applied to the Executive for a further extension of time for the despatch of the Circular from 29 April 2016 to a date falling on or before 30 May 2016. The Executive has indicated that it is minded to grant such consent.

By Order of the Board
Sino Credit Holdings Limited
Chung Tat Fun
Chairman

Hong Kong, 29 April 2016

As at the date of this announcement, the Company's executive Directors are Mr. Chung Tat Fun (Chairman), Mr. Chung Ho Chun, Mr. Fu Ear Ly and Mr. Huang Weibo; the non-executive Directors are Mr. So Chak Fai, Francis and Ms. Wong Yee Shuen, Regina; and the independent non-executive Directors are Mr. Poon Wai Hoi, Percy, Mr. Tang Chi Ho, Francis and Ms. Lee Shiow Yue.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.