

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MODERN LAND (CHINA) CO., LIMITED

當代置業（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

COMPLETION OF THE ISSUE OF DOMESTIC CORPORATE BONDS IN THE PRC

Reference is made to the announcement of Modern Land (China) Co., Limited (the “**Company**”) dated 16 December 2015 (the “**Announcement**”) in relation to the proposed issue of the Corporate Bonds by the Issuer and the Approval dated 3 December 2015 obtained from the China Securities Regulatory Commission in relation thereto. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the issue of the Corporate Bonds has been completed (the “**Completion**”) and the Issuer, Modern Green Development Co., Ltd.* (當代節能置業股份有限公司) has issued the Corporate Bonds in an aggregate principal amount of RMB1,000,000,000 to qualified investors in accordance with the Approval. The Corporate Bonds have a term of 5 years, and the final coupon rate of the Corporate Bonds is fixed at 6.4% based on the book-building process with the lead underwriter. The Issuer shall be entitled to adjust the coupon rate and redeem the Corporate Bonds while the investors shall be entitled to sell back the Corporate Bonds at the end of the third year. As stated in the Announcement, the Issuer intends to use the proceeds from the issue of the Corporate Bonds for repayment of entrusted loans of its wholly-owned subsidiaries and for replenishment of its general working capital.

By Order of the Board
MODERN LAND (CHINA) CO., LIMITED
當代置業(中國)有限公司
Zhang Peng
President and Executive Director

Hong Kong, 29 April 2016

As at the date of this announcement, the Board comprises eight Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin, non-executive Directors: Mr. Fan Qingguo and Mr. Zhong Tianxiang, and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian and Mr. Hui Chun Ho, Eric.

* *For identification purposes only*