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**ROYALE FURNITURE HOLDINGS LIMITED**  
**皇朝傢俬控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1198)**

**ANNOUNCEMENT**

This announcement is published by Royale Furniture Holdings Limited (the “**Company**”).

Reference is made to the announcement issued by the Company on 4 September 2015.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 29 April 2016, Tianjin Royal Furniture Company Limited (“**Tianjin Royal**”), an indirect non-wholly owned subsidiary of the Company operating in the People’s Republic of China (the “**PRC**”), as lessor entered into a lease agreement (the “**Lease Agreement**”) with 北京實創裝飾集團有限公司 (“**北京實創**”), a corporation incorporated in the PRC, as lessee for a lease of certain premises (the “**Leased Premises**”) located in Wuchin, Tianjin in the PRC. The term of the Lease Agreement will commence from 1 October 2016 and expire on 30 September 2026. To the best of the knowledge, information and belief of the Directors after making all reasonable enquiries, 北京實創 is a third party independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

\* *For identification purposes only*

Pursuant to the Lease Agreement, 北京實創 will pay an annual rent to Tianjin Royal of approximately RMB15 million initially and the annual rental thereafter is subject to adjust according to lease terms.

The entering into of the Lease Agreement is in the ordinary and usual course of business of the Group, and it is expected that the leasing of properties will continue to contribute towards the Group's results.

By order of the Board  
**Royale Furniture Holdings Limited**  
**Tse Sing Chau**  
*Company Secretary*

Hong Kong, 29 April 2016

*As at the date of this announcement, the Board comprises four Executive Directors, namely, Mr. Tse Kam Pang, Mr. Chen Hao, Mr. Tse Hok Kan and Mr. Chan Wing Kit; and three Independent Non-Executive Directors, namely, Dr. Donald H. Straszheim, Mr. Lau Chi Kit and Mr. Yue Man Yiu Matthew.*