Evergrande Real Estate Group Limited
恒 大 地 產 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Evergrande Real Estate Group Limited (the "**Company**") dated 29 December 2015 (the "**Announcement**") with regard to the Acquisition and the announcements of the Company dated 18 February 2016 and 18 March 2016 in relation to the delay in despatch of circular of the Company (the "**Circular**") in respect of the Acquisition. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the announcement of the Company dated 18 March 2016, the expected despatch date of the Circular has been delayed to 29 April 2016. During that period, draft accountants' reports for the target companies have been prepared. However, as the Company will require additional time to finalise the accountants' reports for the target companies and other information to be included in the Circular, including updating the indebtedness statement of the Group, the Company expects that the Circular will be despatched to the Shareholders on or before 30 June 2016.

By order of the Board
Evergrande Real Estate Group Limited
Hui Ka Yan
Chairman

Hong Kong, 29 April 2016

As at the date of this announcement, the board of Directors comprises nine members, of which Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui are the executive Directors; and Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi are the independent non-executive Directors.