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中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3996)

**ANNOUNCEMENT
INSIDE INFORMATION**

The announcement is made by China Energy Engineering Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

China Energy Engineering Group Co., Ltd. (the “**Energy China Group**”), the controlling shareholder of the Company, issued the first tranche of RMB3 billion 10-year medium-term notes named “13 Energy China Group MTN1.” In April 2015, a noteholders’ meeting approved the proposal on the transfer by Energy China Group to the Company of all of its rights and obligations under the 13 Energy China Group MTN1 notes. The procedures for such transfer were completed on June 30, 2015.

Pursuant to the Rules for Information Disclosure on Debt Financing Instruments of Non-financial Enterprises in the Inter-bank Bond Market (銀行間債券市場非金融企業債務融資工具信息披露規則) and the requirements of the National Association of Financial Market Institutional Investors (the “**Association of Financial Market**”), the Company published the financial results of the Group for the year ended December 31, 2015 and the three months ended March 31, 2016 (the “**Financial Results**”) on the website of the Association of Financial Market, a reproduction of which (the “**Financial Results Announcement**”) is enclosed to this announcement.

The Financial Results set out in the Financial Results Announcement has been prepared in accordance with the People's Republic of China Generally Accepted Accounting Principles and has not been audited nor reviewed by the auditors of the Company. The Financial Results Announcement is originally prepared in Chinese. In case of any inconsistency between the Chinese version and English version, the Chinese version shall prevail.

* *For identification purpose only*

Shareholders of the Company and public investors should exercise caution when trading in the shares of the Company.

By Order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Wang Jianping
Chairman

Beijing, the PRC
April 29, 2016

As at the date of this announcement, the executive directors of the Company are Mr. Wang Jianping, Mr. Ding Yanzhang and Mr. Zhang Xianchong; the non-executive director is Mr. Ma Chuanjing; and the independent non-executive directors are Mr. Ding Yuanchen, Mr. Wang Bin, Mr. Zheng Qiyu and Mr. Cheung Yuk Ming.

CONSOLIDATED BALANCE SHEET

31 December 2015

Assets	<i>Note 10</i>	Closing balance RMB'000	Opening balance RMB'000
Current assets			
Monetary assets	1	50,901,372	32,454,491
Financial assets at fair value through current profit or loss	2	66,663	161,397
Bills receivables	3	3,477,579	2,823,304
Trade receivables	4	43,508,560	39,136,517
Prepayments	5	23,999,025	13,652,706
Interest receivables		27,866	16,993
Dividends receivables		28,724	345,810
Other receivables	6	10,266,680	9,952,565
Inventories	7	46,056,176	44,550,095
Non-current assets due within a year	8	388,695	332,723
Other current assets	9	5,963,712	4,527,027
Total current assets		184,685,052	147,953,628
Non-current assets			
Available-for-sale financial assets	10	6,536,527	7,115,583
Long-term receivables	11	8,606,337	6,354,178
Long-term equity investment	12	4,524,789	2,290,993
Investment properties	13	693,514	627,393
Fixed assets	14	24,945,109	24,583,746
Construction in progress	15	2,756,829	1,751,001
Project supplies		907	62,440
Intangible assets	16	24,576,062	24,101,226
Development expenditure		91,088	52,362
Goodwill	17	779,958	725,467
Long-term prepaid expenses	18	281,949	332,783
Deferred income tax assets	19	1,125,493	1,140,755
Other non-current assets	20	994,310	1,793,578
Total non-current assets		75,912,872	70,931,505
Total assets		260,597,924	218,885,133

Liabilities and owners' equity	Note 10	Closing balance RMB'000	Opening balance RMB'000
Current liabilities			
Short term borrowings	22	25,927,772	14,567,981
Bills payables	23	6,125,028	4,437,835
Trade payables	24	56,334,038	47,097,876
Receipts in advance	25	27,136,872	32,364,299
Employee Benefits	26	1,871,753	2,264,186
Taxes payables	27	2,920,835	2,468,342
Interest payables	28	385,409	175,748
Dividends payables	29	127,013	72,858
Other payables	30	17,413,645	15,076,265
Non-current liabilities due within one year	31	8,985,014	7,156,221
Other current liabilities	32	4,620,636	5,487,780
Total current liabilities		<u>151,848,015</u>	<u>131,169,391</u>
Non-current liabilities			
Long-term borrowings	33	29,965,531	25,863,858
Bonds payables	34	5,536,376	6,034,769
Long term payables	35	300,258	617,036
Long-term wages payables	36	10,077,718	9,614,629
Deferred income	37	374,185	382,488
Specific payables	38	338,085	56,345
Accrued liabilities	39	323,917	112,969
Deferred income tax liabilities	19	1,041,467	1,032,059
Other non-current liabilities		<u>—</u>	<u>70</u>
Total non-current liabilities		<u>47,957,537</u>	<u>43,714,223</u>
Total liabilities		<u>199,805,552</u>	<u>174,883,614</u>
Owner's equity:			
Share capital	40	29,600,000	21,600,000
Capital reserve	42	7,886,782	5,066,957
Special reserve	43	409,770	366,909
Other comprehensive income		361,266	1,082,047
Retained profit	44	<u>3,717,914</u>	<u>—</u>
Total equity attributable to the owners of parent company		<u>41,975,732</u>	<u>28,115,913</u>
Minority interests	41	<u>18,816,640</u>	<u>15,885,606</u>
Total owners' equity		<u>60,792,372</u>	<u>44,001,519</u>
Total liabilities and owners' equity		<u><u>260,597,924</u></u>	<u><u>218,885,133</u></u>

Notes is the component part of the financial statements

The financial statements from page 3 to 41 is signed by the following person-in-charge:

Head of division
Wang Jianping

Chief accountant
Ding Yanzhang

Head of accounting department
Chen Lixin

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2015

		Accumulative amount for the year RMB'000	Accumulative amount for the previous year RMB'000
	Note 10		
Total operating revenue		205,692,949	183,823,961
Including: Operating revenue	45	205,692,949	183,823,961
Total operating cost		199,959,637	179,463,821
Including: Operating cost	46	179,133,571	160,187,406
Business tax and surcharges	47	3,508,912	3,531,506
Selling expenses		1,637,078	1,571,500
Management expenses		12,026,951	10,647,031
Finance costs	48	2,692,055	2,906,191
Impairments loss of assets	49	961,070	620,187
Add: Gains from changes in fair value	50	(41,224)	86,556
Gain from investment	51	1,317,497	870,712
Including: Gains from investment in associates and joint ventures		(12,406)	142,333
Operating profit		7,009,585	5,317,408
Add: Non-operating income	52	1,499,688	942,908
Including: Gains from disposal of non-current assets		692,726	312,893
Less: Non-operating expense	53	167,007	364,029
Including: Loss from disposal of non-current assets		62,174	145,353
Total profit		8,342,266	5,896,287
Less: Income tax expenses	54	1,914,764	1,685,598
Net profit		6,427,502	4,210,689
Net profit attributable to the parent company		4,192,810	2,267,961
Minority interests		2,234,692	1,942,728

	<i>Note 10</i>	Accumulative amount for the year RMB'000	Accumulative amount for the previous year RMB'000
Net other comprehensive income attributable to owners of the parent company after taxes	55	<u>(720,781)</u>	<u>(177,193)</u>
(I) Items not reclassified subsequently to profit or loss:		(402,973)	(1,007,686)
Change as a result of re-measurement net defined benefit plan liability or asset		(402,973)	(1,007,686)
(II) Items to be reclassified to profit or loss		(317,808)	830,493
1. Gains or losses from changes in fair value of available-for-sale financial assets		(378,040)	936,515
2. Translation differences arising on translation of foreign currency		60,232	(106,022)
Net other comprehensive income attributable to minority interests after taxes	55	<u>(380,343)</u>	<u>610,413</u>
Total comprehensive income		<u>5,326,378</u>	<u>4,643,909</u>
Total comprehensive income attributable to the owners of parent company		3,472,029	2,090,768
Total comprehensive income attributable to minority interests		<u>1,854,349</u>	<u>2,553,141</u>

Notes is the component part of the financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2015

		Accumulative amount for the year RMB'000	Accumulative amount for the previous year RMB'000
	Note 10		
Cash flows from operating activities			
Cash received from sales of goods and the rendering of services		195,806,855	174,413,900
Refund of taxes and levies		355,759	319,766
Other cash received from activities related to operation		2,067,267	1,799,416
Sub-total of cash inflows from operating activities		198,229,881	176,533,082
Cash paid for goods purchased and service received		157,036,469	134,530,023
Cash paid to and on behalf of employees		22,710,322	21,652,753
Payments of taxes and levies		12,418,900	8,312,532
Other cash paid for activities relating to operation		9,898,382	6,806,040
Sub-total of cash outflows from operating activities		202,064,073	171,301,348
Net cash flows from operating activities	58	(3,834,192)	5,231,734
Cash flows from investing activities			
Cash received from investment recovery		488,511	650,539
Cash received from gains in investments		235,423	257,095
Proceeds from disposal of fixed assets, intangible assets and other long-term assets		1,232,887	1,203,800
Proceeds from disposal of subsidiaries and other operating entities	60.2	503,545	—
Other cash received relating to investment activities		19,381,135	5,354,609
Sub-total of cash inflows from investment activities		21,841,501	7,466,043
Cash paid for purchase of fixed assets, intangible assets and other long-term assets		6,225,960	3,427,721
Cash paid for investment		473,479	1,693,558
Net cash paid for acquiring subsidiaries and other operating entities	60.1	541,877	1,127,991
Other cash paid relating to investing activities		17,942,223	6,261,555
Sub-total of cash outflow from investment activities		25,183,539	12,510,825

	<i>Note 10</i>	Accumulative amount for the year RMB'000	Accumulative amount for the previous year RMB'000
Net cash flow from investment activities		<u>(3,342,038)</u>	<u>(5,044,782)</u>
Cash flows from financing activities			
Cash received from capital contribution		12,131,320	6,344,483
Including: Cash received by subsidiaries from minority shareholder's investment		543,289	2,541,158
Cash received from borrowings		46,711,827	23,273,372
Cash received from issuing bonds		7,000,000	6,050,000
Other cash received relating to financing activities		<u>1,480,994</u>	<u>278,492</u>
Sub-total of cash inflow from financing activities		<u>67,324,141</u>	<u>35,946,347</u>
Cash payments for debts settlement		29,902,088	20,369,280
Cash payments for dividend and profit distribution or interest repayment		3,996,566	4,578,349
Including: Dividend and profit paid by subsidiary to minority shareholders		692,836	633,278
Cash repayments of bonds		7,384,009	5,390,000
Other cash paid relating to financing activities		<u>646,507</u>	<u>548,696</u>
Sub-total of cash outflow from financing activities		<u>41,929,170</u>	<u>30,886,325</u>
Net cash flow from financing activities		<u>25,394,971</u>	<u>5,060,022</u>
Effect of foreign exchange rate changes on cash and cash equivalents		<u>261,615</u>	<u>4,174</u>
Net increase in cash and cash equivalents		18,480,356	5,251,148
Add: Balance of cash and cash equivalents at the beginning of the period	58	<u>28,756,576</u>	<u>23,505,428</u>
Balance of cash and cash equivalents at the end of the period	58	<u><u>47,236,932</u></u>	<u><u>28,756,576</u></u>

Note is the component part of the financial statements

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

For the year ended 31 December 2015

	Share capital <i>RMB'000</i>	Capital reserve <i>RMB'000</i>	Capital surplus <i>RMB'000</i>	Special reserve <i>RMB'000</i>	Other comprehensive revenue <i>RMB'000</i>	Retained profit <i>RMB'000</i>	Equity attributable to Shareholders of parent company <i>RMB'000</i>	Minority interest <i>RMB'000</i>	Total owners' equity <i>RMB'000</i>
I. Balance as at 31 December 2014	21,600,000	5,066,957	—	366,909	1,082,047	—	28,115,913	15,885,606	44,001,519
II. Balance as at 1 January 2015	21,600,000	5,066,957	—	366,909	1,082,047	—	28,115,913	15,885,606	44,001,519
III. Increase/decrease and change of amount for the year	8,000,000	2,819,825	—	42,861	(720,781)	3,717,914	13,859,819	2,931,034	16,790,853
(I) Total comprehensive incomes	—	—	—	—	(720,781)	4,192,810	3,472,029	1,854,349	5,326,378
(II) Capital injection and reduction by Shareholders	8,000,000	2,344,929	—	—	—	—	10,344,929	1,822,114	12,167,043
1. Capital injection by shareholders (<i>Note 1</i>)	—	164,095	—	—	—	—	164,095	—	164,095
2. Issue of shares	8,000,000	2,269,078	—	—	—	—	10,269,078	—	10,269,078
3. Issue of perpetual bonds by subsidiary (<i>Note X,41</i>)	—	—	—	—	—	—	—	1,000,000	1,000,000
4. Capital injection by minority Shareholders of subsidiaries	—	—	—	—	—	—	—	541,727	541,727
5. Disposal of partial interest in a Subsidiary to minority shareholders	—	54,234	—	—	—	—	54,234	339,035	393,269
6. Acquisition of equity interest of Minority shareholders	—	(33,365)	—	—	—	—	(33,365)	(96,072)	(129,437)
7. Acquisition of subsidiaries	—	33,207	—	—	—	—	33,207	157,152	190,359
8. Disposal of a subsidiary	—	61,282	—	—	—	—	61,282	(119,728)	(58,446)
9. Other (<i>Note 4</i>)	—	(203,602)	—	—	—	—	(203,602)	—	(203,602)
(III) Profit distribution	—	—	—	—	—	—	—	(746,991)	(746,991)
1. Dividends declared to minority shareholders of subsidiaries	—	—	—	—	—	—	—	(746,991)	(746,991)
(IV) Internal transfer	—	474,896	—	—	—	(474,896)	—	—	—
(V) Specific reserve	—	—	—	42,861	—	—	42,861	1,562	44,423
1. Provision of specific reserve	—	—	—	1,186,392	—	—	1,186,392	494,469	1,680,861
2. Expense of specific reserve	—	—	—	(1,143,531)	—	—	(1,143,531)	(492,907)	(1,636,438)
IV. Balance as at 31 December 2015	29,600,000	7,886,782	—	409,770	361,266	3,717,914	41,975,732	18,816,640	60,792,372

	Owner's equity RMB'000	Share capital RMB'000	Capital reserve RMB'000	Special reserve RMB'000	Other comprehensive revenue equity RMB'000	Equity attributable to Shareholders of parent company RMB'000	Minority interest RMB'000	Total owners' equity RMB'000
I. Balance as at 31 December 2013	<u>15,341,554</u>	<u>-</u>	<u>-</u>	<u>482,022</u>	<u>1,259,240</u>	<u>17,082,816</u>	<u>10,793,493</u>	<u>27,876,309</u>
II. Balance as at 1 January 2014	<u>15,341,554</u>	<u>-</u>	<u>-</u>	<u>482,022</u>	<u>1,259,240</u>	<u>17,082,816</u>	<u>10,793,493</u>	<u>27,876,309</u>
III. Increase/decrease and change of amount for the year	11,325,403	-	-	(115,113)	(177,193)	11,033,097	5,092,113	16,125,210
(I) Total comprehensive income	2,267,961	-	-	-	(177,193)	2,090,768	2,553,141	4,643,909
(II) Capital injection and reduction by Shareholders	9,774,199	-	-	-	-	9,774,199	3,195,577	12,969,776
1. Capital injection by minority Shareholders of subsidiaries	-	-	-	-	-	-	2,541,158	2,541,158
2. Capital injection by shareholders (note 1)	3,148,349	-	-	-	-	3,148,349	2,623	3,150,972
3. Acquisition of equity interest in a Subsidiary to minority shareholders	18,457	-	-	-	-	18,457	(203,759)	(185,302)
4. Reformed enterprise evaluation appreciation	8,619,309	-	-	-	-	8,619,309	-	8,619,309
5. Acquisition of subsidiaries	-	-	-	-	-	-	864,654	864,654
6. Disposal of a subsidiary	-	-	-	-	-	-	(9,099)	(9,099)
7. Other distribution to controlling shareholders (note 2)	(603,273)	-	-	-	-	(603,273)	-	(603,273)
8. Transfer certain assets and liabilities (note 3)	(1,408,643)	-	-	-	-	(1,408,643)	-	(1,408,643)
(III) Profit distribution	(716,757)	-	-	-	-	(716,757)	(656,605)	(1,373,362)
1. Dividends declared to minority shareholders of subsidiaries	-	-	-	-	-	-	(656,605)	(656,605)
2. Cash dividends declared to controlling shareholders	(716,757)	-	-	-	-	(716,757)	-	(716,757)
(IV) specific reserve	-	-	-	(115,113)	-	(115,113)	-	(115,113)
1. Provision of specific reserve	-	-	-	1,010,406	-	1,010,406	482,681	1,493,087
2. Expense of specific reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,125,519)</u>	<u>-</u>	<u>(1,125,519)</u>	<u>(482,681)</u>	<u>(1,608,200)</u>
IV. Conversion of share capital and capital reserve under reorganization arrangement	<u>(26,666,957)</u>	<u>21,600,000</u>	<u>5,066,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
V. Balance as at 31 December 2014	<u>-</u>	<u>21,600,000</u>	<u>5,066,957</u>	<u>366,909</u>	<u>1,082,047</u>	<u>28,115,913</u>	<u>15,885,606</u>	<u>44,001,519</u>

The notes are an integral part of these financial statements

Note 1: Shareholders' contribution includes the capital contributed by China Energy Engineering Group Co., Ltd. ("Energy China Group") and Electric Power Planning & Engineering Institute Co., Ltd. to China Energy Engineering Co., Ltd. ("the Company", "our Company" or "CEEC"). Including:

During the year 2014 or before, the State-owned Assets Supervision and Administration Commission of the State Council ("SASAC") obtained equity interests through transaction in certain companies in PRC which were not previously owned by SASAC. The equity interests in these companies were then injected by SASAC into Energy China Group at nil consideration as further capital contribution to Energy China Group by the Company and its subsidiaries ("the Group"). These companies form part of the core business injected into the Company upon its establishment on 19 December 2014 by Energy China Group pursuant to the Reorganisation Agreement. On 31 December 2014, the investments in these companies are deemed as capital contributions to the Company by Energy China Group.

In addition, pursuant to the notice of the "Provisional Regulations Relating to Corporate Reorganization of Enterprise and Related Management of State-owned Capital and Financial Treatment" (《企業公司制改建有關國有資本管理與財務處理的暫行規定》) printed and issued by the Ministry of Finance (Cai Qi [2002] No.313) with effect from 27 August 2002 and other relevant adjustments made during reorganization, Energy China Group further inject RMB552.136 million into the Company in 2014.

On 19 December 2014, when the Company was established, Electric Power Planning & Engineering Institute Co., Ltd., as a another promoter, injected RMB157.785 million into the Company in monetary capital.

In 2015, Energy China Group further injected RMB164.095 million into the Group.

	2015 RMB'000	2014 RMB'000
Fixed assets	7,629	14,805
Intangible assets	–	7,234
Other receivables- Energy China Group	–	552,136
Cash and cash equivalents	45,695	3,645,540
Other assets	150,472	2,060,098
Liabilities	(39,701)	(3,286,626)
Minority equity	–	(2,623)
Capital injection by Energy China Group	164,095	2,990,564
Capital injection by EPPE Company	–	157,785
Total	<u>164,095</u>	<u>3,148,349</u>
Including:		
Cash and cash equivalents	45,695	3,803,325
Other assets	158,101	2,634,273
Liabilities	(39,701)	(3,286,626)
Minority interest	–	(2,623)
Total	<u>164,095</u>	<u>3,148,349</u>

Note 2: Other distribution to controlling shareholders

Pursuant to the Reorganisation Agreement, Energy China Group arranged the Group to distribute certain assets and liabilities to it in 2014 for the purpose of establishing a wholly-owned subsidiary, EPPE Company. Upon establishment of the Company on 19 December 2014, EPPE Company became one of the shareholders of the Company (details of which are set out in note 1). Details of the net assets distributed to Energy China Group in 2014 were as follows:

	2014 RMB'000
Fixed assets	94,832
Intangible assets	3,048
Cash and cash equivalents	237,649
Other assets	428,448
Liabilities	<u>(160,704)</u>
Total	<u><u>603,273</u></u>

Note 3: Disposal of certain assets and liabilities

	2014 RMB'000
Fixed assets	1,051,939
Intangible assets	<u>356,704</u>
Total	<u><u>1,408,643</u></u>

According to the Reorganization Agreement, certain buildings and lands related to core businesses, which did not obtain the title certification, have been included in the consolidated financial statements of the Company since 1 January 2014, but were transferred into Energy China Group on 19 December when the Company was established, were deemed as other allocations to Energy China Group.

Note 4: In 2015, the Group advanced certain expenses for Energy China Group which will not be reimbursed by Energy China Group to the Group. As such, these transactions are accounted for as other deemed distribution to Energy China Group.

BALANCE SHEET OF THE COMPANY*31 December 2015*

Assets	<i>Note 15</i>	Closing balance RMB'000	Opening balance RMB'000
Current assets			
Cash and cash equivalents	<i>1</i>	15,557,520	1,185,737
Prepayments		1,889	569
Dividend receivables	<i>2</i>	2,046,357	2,374,410
Other receivables	<i>3</i>	2,337,772	1,257,943
Other current assets	<i>4</i>	1,679,850	1,369,850
Total current assets		21,623,388	6,188,509
Non-current assets			
Available-for-sale financial assets	<i>5</i>	268,043	211,043
Long-term receivables		918,375	843,435
Long-term equity investment	<i>6</i>	31,232,737	30,881,914
Fixed assets		16,060	6,081
Construction in progress		521	–
Intangible assets		5,776	2,973
Development expenditure		6,500	3,529
Total non-current assets		32,448,012	31,948,975
Total assets		54,071,400	38,137,484

Liabilities and owner's equity	<i>Note 15</i>	Closing balance RMB'000	Opening balance RMB'000
Current liabilities			
Employee benefits		2,852	1,645
Tax charge payables		2,469	—
Interest payables		163,337	—
Other payables	7	<u>9,938,495</u>	<u>4,148,922</u>
Total current liabilities		<u>10,107,153</u>	<u>4,150,567</u>
Non-current liabilities			
Bond payables	8	<u>2,986,376</u>	<u>2,984,769</u>
Total non-current liabilities		<u>2,986,376</u>	<u>2,984,769</u>
Total liabilities		<u>13,093,529</u>	<u>7,135,336</u>
Shareholders' equity			
Share capital	9	29,600,000	21,600,000
Capital reserve	10	11,537,252	9,402,145
Retained profit		<u>(159,381)</u>	<u>3</u>
Total shareholders' equity		<u>40,977,871</u>	<u>31,002,148</u>
Total liabilities and shareholders' equity		<u><u>54,071,400</u></u>	<u><u>38,137,484</u></u>

The notes are an integral part of these financial statements

STATEMENTS OF PROFIT

For the year ended 31 December 2015

	The period of 19 December 2014 (Establishment date of the Company) to 31 December	
	2015 <i>RMB'000</i>	2014 <i>RMB'000</i>
Operating revenue	—	—
Less: Management expenses	224,895	—
Business tax and surcharges	4,086	—
Finance costs	5,530	(3)
Add: Gain from investment	75,127	—
	<hr/>	<hr/>
Operating profit	(159,384)	3
	<hr/>	<hr/>
Total profit	(159,384)	3
less: Income tax expenses	—	—
	<hr/>	<hr/>
Net profit	<u>(159,384)</u>	<u>3</u>
	<hr/>	<hr/>
Net other comprehensive income after taxes	—	3
	<hr/>	<hr/>
Total comprehensive income	<u>(159,384)</u>	<u>3</u>

The notes are an integral part of these financial statements

CASH FLOWS STATEMENT OF THE COMPANY

For the year ended 31 December 2015

		The period from 19 December 2014 (Establishment date of the Company) to 31 December 2014
	2015 RMB'000	2014 RMB'000
Cash flow from operating activities		
Sub-total of cash inflows from operating activities	—	—
Cash paid for goods purchased and service received	—	—
Cash paid to and on behalf of employees	125,799	—
Taxes paid	15,001	—
Other cash paid for activities relating to operation	70,204	—
Sub-total of cash outflow from operating activities	211,004	—
Net cash flow from operating activities	(211,004)	—
Cash flow from investment activities		
Cash received from gains in investments	219,424	—
Other cash received relating to investment activities	3,955,206	—
Sub-total of cash inflows from investment activities	4,174,630	—
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	18,176	—
Cash paid for investment	327,013	—
Other cash paid for activities relating to operation	758,939	—
Sub-total of cash outflow from investment activities	1,104,128	—
Net cash flow from investment activities	3,070,502	—

	The period from 19 December 2014 (Establishment date of the Company) to 31 December	
	2015	2014
	<i>RMB'000</i>	<i>RMB'000</i>
Cash flow from financing activities		
Proceeds received from investments	10,611,651	207,783
Other cash paid relating to financing activities	1,065,549	977,954
Sub-total of cash inflow from financing activities	11,677,200	1,185,737
Cash payments for dividend and profit distribution or interest repayment	27,908	—
Other cash paid relating to financing activities	248,686	—
Sub-total of cash outflow from financing activities	276,594	1,185,737
Net cash flow from financing activities	11,400,606	1,185,737
IV. Effect on cash and cash equivalents due to changes in foreign exchange rates	111,679	—
Net increase in cash and cash equivalents	14,371,783	1,185,737
Add: Balance of cash and cash equivalents at the beginning of the period	1,185,737	—
Balance of cash and cash equivalents at the end of the period	15,557,520	1,185,737

The notes are an integral part of these financial statements

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY OF THE COMPANY

For the year ended 31 December 2015

	Share capital RMB'000	Capital reserve RMB'000	Undistributed profit RMB'000	Total equity of shareholders RMB'000
Balance as at 1 January 2015	21,600,000	9,402,145	3	31,002,148
(I) Total comprehensive income	–	–	(159,384)	(159,384)
(II) Capital injection and reduction by				
1. Issue of shares	8,000,000	2,269,078	–	10,269,078
2. Injection by shareholders	–	69,315	–	69,315
3. Other	–	(203,286)	–	(203,286)
Balance as at 31 December 2015	<u>29,600,000</u>	<u>11,537,252</u>	<u>(159,381)</u>	<u>40,977,871</u>

	Share capital RMB'000	Capital reserve RMB'000	Undistributed profit RMB'000	Total equity of shareholders RMB'000
19 December 2014 (Establishment date of the Company)				
(I) Total comprehensive income	–	–	3	3
(II) Injection by shareholders	21,600,000	9,402,145	–	31,002,145
1. Capital injection by shareholders	<u>21,600,000</u>	<u>9,402,145</u>	<u>–</u>	<u>31,002,145</u>
Balance as at 31 December 2014	<u>21,600,000</u>	<u>9,402,145</u>	<u>3</u>	<u>31,002,148</u>

The notes are an integral part of these financial statements

BALANCE SHEET

31 March 2016

Prepared by: China Energy Engineering
Corporation Limited (consolidated)

No.: CEEC Primary Table 01

Unit: RMB Yuan

Item	Closing balance	Opening balance
Current assets:	—	—
Monetary assets	42,918,013,110.70	50,901,371,864.53
ΔSettlement reserves		
ΔLoans to banks or other financial institutions		
Financial assets at fair value through current profit or loss	49,188,934.61	66,663,005.09
Derivative financial assets		
Bills receivable	2,958,200,517.76	3,477,579,023.47
Trade receivables	44,298,531,018.19	43,508,560,209.65
Prepayments	20,004,018,542.46	23,999,024,578.08
ΔPremiums receivable		
ΔReinsurance accounts receivable		
ΔReinsurance contract reserve receivable		
Interests receivable	14,022,964.66	27,864,939.99
Dividends receivable	31,727,967.96	28,723,584.95
Other receivables	10,573,569,964.64	10,266,680,131.89
Receivables from internal entities		
ΔPurchases and sell-back financial assets		
Inventories	56,573,266,239.14	46,056,177,290.78
Including: Raw material	3,663,538,231.86	3,308,883,723.60
Commodities (finished goods)	6,881,609,567.66	6,478,249,414.50
Assets classified as held-for-sale		
Non-current assets due within one year	331,381,270.82	388,695,123.83
Other current assets	6,100,513,476.30	5,963,712,033.32
Total current assets	183,852,434,007.24	184,685,051,785.58

Item	Closing balance	Opening balance
Non-current assets:	—	—
ΔProvision of loans and advances		
Available-for-sale financial assets	6,143,153,990.86	6,536,526,513.56
Held-to-maturity investments		
Long term receivables	8,906,545,457.71	8,606,337,487.83
Long-term equity investments	4,774,035,864.32	4,524,788,875.64
Funds allocated to subsidiaries		
Investment properties	685,642,221.24	693,513,790.63
Fixed assets cost	42,231,103,525.52	41,791,516,052.76
Less: Accumulated depreciation	16,899,579,389.69	16,520,251,228.31
Net fixed assets	25,331,524,135.83	25,271,264,824.45
Less: Provision for impairment of fixed assets	325,393,978.93	326,156,472.72
Net fixed assets	25,006,130,156.90	24,945,108,351.73
Construction in progress	3,033,256,474.52	2,756,829,515.57
Project supplies	28,589,822.07	906,868.06
Disposal of fixed assets		
Productive biological assets	—	—
Oil and gas assets	—	—
Intangible assets	24,468,481,610.21	24,576,061,770.25
Development expenditure	94,049,604.40	91,087,670.04
Goodwill	744,273,104.94	779,958,200.84
Long-term prepaid expenses	287,854,844.14	281,948,792.83
Deferred income tax assets	1,142,642,552.90	1,125,492,648.03
Other non-current assets	950,296,646.34	994,309,938.71
Including: Approved reserve materials		
Total non-current assets	76,264,952,350.55	75,912,870,423.72
Total assets	260,117,386,357.79	260,597,922,209.30

Item	Closing balance	Opening balance
Current liabilities:	—	—
Short term borrowings	24,108,466,126.45	25,927,771,769.04
ΔBorrowings from the central bank		
ΔDeposits from customers and inter-bank deposits		
ΔLoans from banks and other financial institutions		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Bills payables	6,725,666,655.95	6,125,028,232.17
Trade payables	53,944,523,731.21	56,334,038,167.69
Receipts in advance	29,008,761,333.18	27,136,871,752.38
Payables to internal entities		
ΔGain on disposal of repurchased financial assets		
ΔFees and commissions payable		
Employee Benefits	1,639,433,448.36	1,871,752,639.46
Including: Accrued payroll	556,529,367.96	818,033,429.47
Accrued welfare	2,134,710.72	130,995.35
#Including: Staff award and welfare funds	—	—
Tax charge payables	2,195,533,849.61	2,920,835,223.38
Including: tax payable	1,808,466,809.37	2,559,378,560.42
Interest paybles	255,277,165.75	385,408,503.95
Dividends payables	133,043,317.05	127,012,586.21
Other payables	16,666,847,997.12	17,413,647,216.01
ΔReinsurance accounts payable		
ΔInsurance contract reserve payable		
ΔAmount paid for agency securities trading		
ΔAmount paid for agency securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year	8,310,496,871.65	8,985,012,780.10
Other current liabilities	4,657,233,591.11	4,620,635,502.89
Total current liabilities	147,645,284,087.44	151,848,014,373.28

Item	Closing balance	Opening balance
Non-current liabilities:	—	—
Long term borrowings	29,083,752,458.15	29,965,531,023.03
Bond payables	8,536,819,500.00	5,536,375,700.00
Long term payables	655,277,171.17	300,257,927.25
Long-term wages payable	10,114,571,365.14	10,077,717,889.49
Special payables	337,219,757.21	338,085,013.85
Deferred income	402,548,701.02	374,185,033.34
Accrued liabilities	323,888,798.29	323,916,690.92
Deferred income tax liabilities	952,311,545.77	1,041,467,165.01
Fund appropriated by the parent company		
Other non-current liabilities		
Including: Approved reserve fund		
Total non-current liabilities	50,406,389,296.75	47,957,536,442.89
Total liabilities	198,051,673,384.19	199,805,550,816.17
Equity attributable to the owners (or shareholders' equity):	—	—
Paid-in capital (share capital)	30,020,396,364.00	29,600,000,000.00
State-owned capital	20,757,960,364.00	20,800,000,000.00
Including: Capital attributable to state-owned		
legal persons	20,757,960,363.50	20,800,000,000.00
Collectively-owned capital		
Private capital		
Including: Individuals' capital		
Capital attributable to foreign investors	9,262,436,000.00	8,800,000,000.00
Capital attributable to collectively-owned legal persons	—	—
#Less: Reverted investment	—	—
Net paid-in capital (or share capital)	30,020,396,364.00	29,600,000,000.00
Other interest instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserves	8,023,217,065.40	7,886,782,447.37
Less: Treasury shares		

Item	Closing balance	Opening balance
Other comprehensive income	271,763,511.86	361,265,924.82
Including: Differences on translation of foreign currency statements	83,859,990.00	33,066,791.42
Special reserve	415,146,496.92	409,769,818.95
Surplus reserves		
Including: Statutory common reserve		
Discretionary common reserve		
#Reserve funds	—	—
#Corporate development funds	—	—
#Transfer of profit to investment	—	—
ΔProvision for general risk		
Retained profit	4,231,799,143.63	3,717,913,661.31
Total equity attributable to owners of the parent company	42,962,322,581.81	41,975,731,852.45
*Minority interests	19,103,390,391.79	18,816,639,540.68
Total owner's equity	62,065,712,973.60	60,792,371,393.13
Total liabilities and owner's equity	260,117,386,357.79	260,597,922,209.30

STATEMENT OF PROFIT

From January to March 2016

Prepared by: China Energy Engineering
Corporation Limited (consolidated)

No.: CEEC Primary Table 02

Unit: RMB Yuan

Item	Accumulated amount for the year	Amount for the corresponding period of last year
I. Total operating revenue	40,693,243,171.21	37,748,795,303.77
Including: Operating revenue	40,693,243,171.21	37,748,795,303.77
Including: Revenue from principle activities	40,339,632,757.69	37,405,056,990.76
Revenue from other activities	353,610,413.52	343,738,313.01
ΔInterest income		
ΔEarned premium		
ΔFees and commission income		
II. Total operating cost	39,537,252,730.85	36,948,317,153.42
Including: Operating cost	35,572,292,040.69	33,301,956,289.83
Including: Cost from principle activities	35,285,912,813.55	33,025,405,362.76
Cost from other activities	286,379,227.14	276,550,927.07
ΔInterest expenses		
ΔFees and commission expenses		
ΔSurrenders payment		
ΔNet expenditure for compensation payment		
ΔNet provision for insurance deposits		
ΔExpenditure for policy dividend		
ΔReinsurance costs		
Business tax and surcharges	690,767,680.98	652,190,028.32
Selling expenses	346,763,941.49	287,399,428.91
Management expenses	2,272,800,368.18	2,045,508,379.95
Including: Business Entertainment expenses	39,046,458.41	36,429,344.92
R&D expenses	175,555,710.66	155,660,241.60
Administrative expenses	56,241,373.50	54,592,404.47
Meeting Conference expenses	6,186,547.74	8,202,209.37
Travelling expenses	61,860,532.02	56,757,704.34
Vehicle expenses	15,313,751.97	18,618,716.14
Finance cost	638,787,432.07	638,295,440.08
Including: Interest expenses	674,766,919.47	671,032,362.70
Interest income	78,928,708.56	41,431,168.37
Net loss from exchange (net gain is represented by “-”)	-3,075,970.23	8,136,836.41
Impairment loss of assets	15,841,267.44	22,967,586.33
Others		
Add: Gains from change of fair value (loss is represented by “-”)	-16,516,725.24	11,138,500.00
Investment gain (loss is represented by “-”)	87,355,870.89	135,105,104.48
Including: Gain from investment in associates and joint ventures	29,346,835.41	32,678,832.32
ΔGains from exchange (loss is represented by “-”)		

Item	Accumulated amount for the year	Amount for the corresponding period of last year
III. Operating profit (loss is represented by “-”)	1,226,829,586.01	946,721,754.83
Add: Non-operating income	104,364,594.06	119,301,564.04
Including: Gain from disposal of non-current assets	1,881,246.20	8,899,047.84
Gain on disposal of non-monetary assets		
Government grants	46,629,181.85	71,982,689.55
Gain on debt-restructuring	10,016,700.25	10,137,620.23
Less: Non-operating expense	11,150,175.71	9,273,954.05
Including: Loss from disposal of non-current assets	525,074.57	4,290,907.36
Loss on disposal of non-monetary assets		
Loss on debt-restructuring		
IV. Total profit (total loss is represented by “-”)	1,320,044,004.36	1,056,749,364.82
Less: Income tax expense	287,604,844.54	246,158,418.06
V. Net profit (net loss is represented by “-”)	1,032,439,159.82	810,590,946.76
Net profit attributable to owners of the parent company	604,513,694.96	336,597,528.16
*Minority interest	427,925,464.86	473,993,418.60
VI. Earnings per share:	—	—
Basic earnings per share		
Diluted earnings per share		
VII. Net other comprehensive income after taxes	-248,273,796.26	-67,367,374.64
(I) Items not reclassified subsequently to profit or loss		
Including: 1. Changes as a result of re- measurement of net liability or asset under defined benefit plans		
2. Shares of other comprehensive income of the investees which can not be reclassified to profit or loss under the equity method		
3. Effect of income tax arising from changes as a result of re-measurement of net liability or asset under defined benefit plans		
4. Effect of income tax arising from shares of other comprehensive income of the investees which can not be reclassified to profit or loss under the equity method		

Item	Accumulated amount for the year	Amount for the corresponding period of last year
(II) Items to be subsequently reclassified to profit or loss	-248,273,796.26	-67,367,374.64
Including: 1. Shares of other comprehensive income of the investees which can be reclassified to profit or loss under the equity method subsequently		
2. Gains or losses from changes in fair value of available-for- sale financial assets	-354,990,535.76	-79,298,298.40
3. Profit or loss from held- to-maturity investments reclassified as available-for- sale financial assets		
4. Effective portion of cash flow adjusted for hedging gains or losses		
5. Differences on translation of foreign currency statements	18,542,303.26	11,930,923.76
6. Effect of income tax arising from gains or losses from changes in fair value of available-for-sale financial assets	88,174,436.24	
7. Other items directly included in the equity attributable to the owners		
8. Effect of income tax arising from other items that can directly included in the equity attributable to the owners		
VIII. Total comprehensive income	784,165,363.56	743,223,572.12
Total comprehensive income attributable to the owners of the parent company	506,072,779.81	320,655,052.58
*Total comprehensive income attributable to minority interests	278,092,583.75	422,568,519.54

STATEMENTS OF CASH FLOWS

From January to March 2016

Prepared by: China Energy Engineering Corporation
Limited (consolidated)

No.: CEEC Primary Table 03

Unit: RMB Yuan

Item	Amount for the period	Amount for the corresponding period of last year
I. Cash flows from operating activities:	—	—
Cash received from the sale of goods and the rendering of services	36,724,971,021.42	35,307,988,450.87
ΔNet increase of customer and interbank deposits		
ΔNet increase in borrowings from central bank		
ΔNet increase of loans from other financial institutions		
ΔCash received from premiums under original insurance contract		
ΔNet cash received from reinsurance business		
ΔNet increase in deposits of policy holders and investment		
ΔNet increase in disposal of financial assets at fair value through profit or loss		
ΔCash received from interests, fees and commissions		
ΔNet increase in capital borrowed		
ΔNet increase of returned business capital		
Refund of taxes and levies	123,825,781.76	42,705,687.09
Cash received relating to other operating activities	4,749,461,398.23	3,998,111,200.91
Subtotal of cash inflows from operating activities	41,598,258,201.41	39,348,805,338.87
Cash paid for goods purchased and services received	34,728,770,218.66	34,331,859,791.01
ΔNet increase of customers' loans and advances		
ΔNet increase of deposits in central bank and interbank		
ΔCash paid for compensation payments under original insurance contract		
ΔCash paid for interests, fees and commissions		
ΔCash paid for insurance policy dividend		
Cash paid to and on behalf of employees	4,659,466,855.22	4,435,074,628.92
Payments of taxes and levies	1,759,182,939.61	1,574,211,061.22
Cash payments relating to other operating activities	6,932,889,251.13	4,765,099,351.64

Item	Amount for the period	Amount for the corresponding period of last year
Subtotal of Cash payments relating to other operating activities	48,080,309,264.62	45,106,244,832.79
Net cash flows from operating activities	-6,482,051,063.21	-5,757,439,493.92
II. Cash flows from investing activities:	—	—
Cash received from investment recovery	232,048,835.58	1,500,405,000.01
Cash received from returns on investments	84,954,568.37	146,931,000.03
Proceeds from disposals of fixed assets, intangible assets and other long-term assets	8,931,806.85	146,612,024.92
Proceeds from disposals of subsidiaries and other operating segments	40,930,294.03	
Cash received relating to other investing activities	6,025,275.00	450,975.00
Sub-total of cash inflows from investing activities	372,890,779.83	1,794,398,999.96
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,042,124,434.53	1,090,503,008.54
Cash paid for investments	1,178,876,051.47	2,994,000,000.00
ΔNet increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational segments	300,000.00	
Cash payments relating to other investing activities	867,712.54	10,429,565.81
Sub-total of cash outflows from investing activities	2,222,168,198.54	4,094,932,574.35
Net cash flow from investing activities	-1,849,277,418.71	-2,300,533,574.39
III. Cash flows from financing activities:	—	—
Cash received from capital contribution	6,850,000.00	181,000,000.00
Including: cash received by subsidiaries from investments of minority shareholders		36,000,000.00
Proceeds from borrowings	10,316,083,960.34	7,972,010,000.00
ΔProceeds from issuance of bonds	3,000,000,000.00	
Cash payments relating to other financing activities	35,677,907.73	10,008,468.18
Sub-total of cash inflows from financing activities	13,358,611,868.07	8,163,018,468.18
Cash payments for debts settlement	12,227,356,771.68	4,621,593,711.46

Item	Amount for the period	Amount for the corresponding period of last year
Cash payments for distribution of dividends, profits, or interest expenses	835,488,823.51	887,016,396.45
Including: Dividends and profits paid by subsidiaries to minority shareholders		3,339,352.18
Cash payments relating to other financing activities	26,318,831.41	12,023,707.53
Sub-total of cash outflows from financing activities	13,089,164,426.60	5,520,633,815.44
Net cash flow from financing activities	269,447,441.47	2,642,384,652.74
IV. Effect of foreign exchange rate changes on cash and cash equivalents	9,345,530.74	86,865,978.85
V. Net increase in cash and cash equivalent	-8,052,535,509.71	-5,328,722,436.72
Balance of monetary assets at the begining of the period	50,901,371,864.53	28,640,036,250.22
Less: Restricted cash and cash equivalents at the begining of the period	2,250,501,946.62	765,412,999.18
Balance of cash and cash equivalent at the beginning of the period	48,650,869,917.91	27,874,623,251.04
Balance of monetary assets at the end of the period	42,918,013,110.70	23,301,338,518.92
Less: Restricted cash and cash equivalents at the end of the period	2,319,678,702.50	755,437,704.60
VI. Cash and cash equivalents at the end of the period	40,598,334,408.20	22,545,900,814.32

Note: Items with Δ are specialized items used by financial enterprises.

BALANCE SHEET

March 31, 2016

No.: CEEC Primary Table 01

Prepared by: *China Energy Engineering Corporation
Limited (Parent company)

Item	Closing balance	Unit: RMB Yuan
		Opening balance
Current assets:	—	—
Monetary assets	12,984,210,625.35	15,557,519,993.63
ΔSettlement reserves		
ΔLoans to banks or other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bills receivables		
Trade receivables		
Prepayments	991,889,896.40	1,889,896.40
ΔPremiums receivable		
ΔReinsurance accounts receivable		
ΔReinsurance contract reserve receivable		
Interest receivables		
Dividends receivables	1,814,113,260.00	2,046,356,567.44
Other receivables	3,845,616,618.42	2,337,771,936.35
Receivables from internal entities		
ΔPurchase and sell-back of financial assets		
Inventories		
Including: Raw material		
Commodities (finished goods)		
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	1,349,850,000.00	1,679,850,000.00
Total current assets	20,985,680,400.17	21,623,388,393.82

Item	Closing balance	Opening balance
Non-current assets:	—	—
ΔProvision of loans and advances		
Available-for-sale financial assets		268,042,889.53
Held-to-maturity investments		
Long-term receivables	918,375,000.00	918,375,000.00
Long-term equity investments	31,520,736,341.55	31,232,736,402.04
Funds allocated to subsidiaries		
Investment properties		
Fixed assets cost	18,803,653.21	18,630,493.21
Less: Accumulated depreciation	3,266,559.58	2,570,161.86
Impairment of fixed assets	15,537,093.63	16,060,331.35
Less: Provision for impairment of fixed assets		
Net fixed assets	15,537,093.63	16,060,331.35
Construction in progress	520,840.00	520,840.00
Project supplies		
Disposal of fixed assets		
Productive biological assets	—	—
Oil and gas assets	—	—
Intangible assets	7,361,020.95	5,775,410.95
Development expenditure	5,424,676.00	6,500,176.00
Goodwill		
Long-term prepaid expenses		
Deferred income tax assets		
Other non-current assets		
Including: Approved reserve materials		
Total non-current assets	32,467,954,972.13	32,448,011,049.87
Total assets	53,453,635,372.30	54,071,399,443.69

Item	Closing balance	Opening balance
Current liabilities:	—	—
Short-term borrowings		
ΔBorrowings from the central bank		
ΔDeposits from customers and inter-bank deposits		
ΔLoans from banks and other financial institutions		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Bills payables		
Trade payables		
Receipts in advance		
Payables to internal entities		
ΔGain on disposal of repurchased financial assets		
ΔFee and commission payable		
Employee Benefits	4,103,076.77	2,851,766.64
Including: Accrued payroll		
Accrued welfare		
#Including: Staff award and welfare funds	—	—
Tax charge payables	1,022,676.19	2,468,684.47
Including: Tax payable	894,507.17	2,468,684.47
Interest payables	42,960,000.00	163,337,500.00
Dividends payables		
Other payables	8,941,864,511.83	9,938,494,570.13
ΔReinsurance accounts payable		
ΔInsurance contract reserve payable		
ΔAmount paid for agency securities trading		
ΔAmount paid for agency securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	8,989,950,264.79	10,107,152,521.24

Item	Closing balance	Opening balance
Non-current liabilities:	—	—
Long-term borrowings		
Bonds payables	2,986,819,500.00	2,986,375,700.00
Long-term payables		
Long-term wages payable		
Specific payables		
Deferred revenue		
Accrued liabilities		
Deferred income tax liabilities		
Fund appropriated by the parent company		
Other non-current liabilities		
Including: Approved reserve fund		
Total non-current liabilities	2,986,819,500.00	2,986,375,700.00
Total liabilities	11,976,769,764.79	13,093,528,221.24
Equity attributable to the owners		
(or shareholders' equity):	—	—
Paid-in capital (share capital)	30,020,396,364.00	29,600,000,000.00
State-owned capital	20,757,960,364.00	20,800,000,000.00
Including: Capital attributable to state-owned		
legal persons	20,757,960,364.00	20,800,000,000.00
Capital attributable to collectively-owned		
legal persons		
Including: Private capital		
Capital attributable to foreign investors	9,262,436,000.00	8,800,000,000.00
Capital attributable to collectively-owned legal		
persons	—	—
#Less: Reverted investment	—	—
Net paid-in capital (or share capital)	30,020,396,364.00	29,600,000,000.00
Other interest instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	11,683,713,531.34	11,537,252,258.41
Less: Treasury shares		

Item	Closing balance	Opening balance
Other comprehensive income		
Including: Differences on translation of foreign currency statements		
Special reserve		
Surplus reserves		
Including: Statutory common reserve		
Discretionary common reserve		
#Reserve funds	—	—
#Corporate development reserve	—	—
#Transfer of profit to investment	—	—
ΔProvision for general risk		
Retained profit	-227,244,287.83	-159,381,035.96
Total equity attributable to owners of the parent company	41,476,865,607.51	40,977,871,222.45
*Minority interests		
Total owners' equity	41,476,865,607.51	40,977,871,222.45
Total liabilities and owners' equity	53,453,635,372.30	54,071,399,443.69

STATEMENTS OF PROFIT

From January 2016 to March 2016

No.: CEEC Primary Table 02

Prepared by: *China Energy Engineering
Corporation Limited (Parent company)

Unit: RMB Yuan

Items	Amount for the period	Amount for the corresponding period of last year
I. Total operating revenue		
Including: Operating revenue		
Including: Revenue from principal activities		
Revenue from other activities		
ΔInterest income		
ΔEarned premium		
ΔFees and commission income		
II. Total operating costs	85,008,094.53	41,626,142.79
Including: Operating cost		
Including: Cost from principal activities		
Cost from other activities		
ΔInterest expenses		
ΔFee and commission expenses		
ΔSurrender payment		
ΔNet expenditure for compensation payments		
ΔNet provisions for insurance contracts		
ΔExpenditures for insurance policy dividend		
ΔReinsurance cost		
Business tax and surcharges		
Selling expenses		
Management expenses	67,548,998.40	1,564,139.60
Including: Business entertainment expense	254,432.33	24,364.00
R&D expenses		
Administrative expenses	766,928.73	163,976.34
Meeting Conference expenses	1,162,479.01	
Traveling expenses	648,348.50	43,870.50
Vehicle expenses	260,323.00	257,209.00
Finance cost	17,459,096.13	40,062,003.19
Including: Interest expenses	41,166,436.80	40,646,600.00
Interest income	4,811,839.28	585,525.81
Net Loss from exchange (net gain is represented by “-”)	-18,894,093.80	
Impairment loss of assets		
Others		

Items	Amount for the period	Amount for the corresponding period of last year
Add: Gains from change in fair value (loss is represented by “-”)	17,362,010.01	24,641,493.33
Gain from investment (loss is represented by “-”)		
Including: Gains from investment in associates and joint ventures		
ΔGains from exchange (loss is represented by “-”)		
III. Operational profit (loss is represented by “-”)	-67,646,084.52	-16,984,649.46
Add: Non-operating income		
Including: Gain from disposal of non-current assets		
Gain on disposal of non-monetary assets		
Government grants		
Gain on debt restructuring		
Less: Non-operational expense	400.00	
Including: Loss from disposal of non-current assets		
Loss on disposal of non-monetary assets		
Loss on debt restructuring		
IV. Total profit (total loss is represented by “-”)	-67,646,484.52	-16,984,649.46
Less: Income tax expense		
V. Net profit (net loss is represented by “-”)	-67,646,484.52	-16,984,649.46
Net profit attributable to the owners of the Company	-67,646,484.52	-16,984,649.46
*Minority interests		
VI. Earnings per share:	—	—
Basic earnings per share	0.19	
Diluted earnings per share	0.19	
VII. Other comprehensive income , net of tax		
(I) Items not reclassified subsequently to profit or loss:		
Including: 1. Changes as a result of re-measurement of net liability or asset under defined benefit plan		

Items	Amount for the period	Amount for the corresponding period of last year
<ul style="list-style-type: none"> 2. Share of other comprehensive income of investments accounted for using the equity method, which will not be reclassified subsequently to profit or loss 3. Effect of income tax arising from changes in re-measurement of net liabilities or net assets under defined benefit plans 4. Effect of income tax arising from Share of other comprehensive income of investee that can not be subsequently reclassified to profit or loss under equity method 		
(II) Items be reclassified subsequently to profit or loss:		
<p>Including:</p> <ul style="list-style-type: none"> 1. Share of other comprehensive income of investee that can not be subsequently reclassified to profit or loss under equity method 2. Gains or loss arising from changes in fair value of available-for-sale financial assets 3. Profit or loss from held-to-maturity investment reclassified as available-for-sale financial assets 4. Effective portion of gains/(losses) on instruments designated as cash flow hedges 5. Differences on translation of foreign currency statements 6. Effect of income tax arising from changes in fair value of available-for-sale financial assets 		

Items	Amount for the period	Amount for the corresponding period of last year
7. Other items that are directly included in owner's equity		
8. Effect of income tax arising from other items that are directly included the equity attributable to the owners		
VIII. Total comprehensive income	-67,646,484.52	-16,984,649.46
Total comprehensive income attributable to the owners of the Company	-67,646,484.52	-16,984,649.46
* Total comprehensive income attributable to minority interests		

CASH FLOWS STATEMENT*From January to March 2016*

No.: CEEC Primary Table 03

Prepared by: China Energy Engineering
Corporation Limited (Parent company)*Unit: RMB Yuan*

Item	Amount for the period	Amount for the corresponding period of last year
I. Cash flows from operating activities:	—	—
Cash received from the sales of goods and the rendering of services		
ΔNet increase in customer deposits and interbank deposits		
ΔNet increase in borrowings from central bank		
ΔNet increase in borrowings from other financial institutions		
ΔCash received from premiums under original insurance contract		
ΔNet cash received from reinsurance business		
ΔNet increase in deposits of policy holders and investment		
ΔNet increase in disposal of financial assets at fair value through profit or loss		
ΔCash received from interest, fee and commission		
ΔNet increase in capital borrowed		
ΔNet increase of returned business capital		
Refund of taxes and levies		
Cash received relating to other operating activities	11,577,799,463.88	352,868,166.24
Sub-total of cash inflows from operating activities	11,577,799,463.88	352,868,166.24
Cash paid for goods purchased and services received		
ΔNet increase of customer loans and advances		
ΔNet increase of deposits in central bank and interbank		
ΔCash paid for compensation payments under original insurance contract		
ΔCash paid for interest, fee and commission		
ΔCash paid for insurance policy dividend		
Cash paid to and for employees	12,413,101.48	
Payments of all types of taxes	9,854,989.16	
Cash paid for other operating activities	14,107,807,207.63	778,693,819.84
Sub-total of cash used in operating activities	14,130,075,298.27	778,693,819.84
Net cash flow from operating activities	-2,552,275,834.39	-425,825,653.60

Item	Amount for the period	Amount for the corresponding period of last year
II. Cash flow from investing activities:	—	—
Cash received from investment recovery		
Cash received from returns on investments	9,382,966.11	
Proceeds from disposals of fixed assets, intangible assets and other long-term assets		
Proceeds from disposals of subsidiaries and other operating segments		
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	9,382,966.11	
Cash paid to acquire fixed assets, intangible assets and other long-term assets	416,500.00	
Cash paid for investments	30,000,000.00	
ΔNet increase of mortgaged loans		
Net cash paid for acquisition of subsidiaries and other operational units		
Cash payments relating to other investing activities		
Sub-total of cash outflows from investing activities	30,416,500.00	
Net cash flow from investing activities	-21,033,533.89	
III. Cash flow from financing activities:	—	—
Cash received from capital contribution		
Including: Cash received by subsidiaries from investments of minority shareholders		
Proceeds from borrowings		
ΔProceeds from issuance of bonds		
Cash payments relating to other financing activities		
Sub-total of cash inflows from financing activities		
Cash payments for debts settlement		
Cash payments for distribution of dividends, profits, or interest expenses		
Including: Dividends and profits paid by subsidiaries to minority shareholders		
Cash payments relating to other financing activities		
Sub-total of cash outflows from financing activities		
Net cash flow from financing activities		

Item	Amount for the period	Amount for the corresponding period of last year
IV. Effect of foreign exchange rate changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	-2,573,309,368.28	-425,825,653.60
Balance of monetary fund at the beginning of the period	15,557,519,993.63	1,185,737,709.98
Less: Restricted cash and cash equivalents at the beginning of the period		
Balance of cash and cash equivalent at the beginning of the period	15,557,519,993.63	1,185,737,709.98
Balance of monetary fund at the end of the period	12,984,210,625.35	759,912,056.38
Less: Restricted cash and cash equivalents at the end of the period		
VI. Balance of cash and cash equivalents at the end of the period	12,984,210,625.35	759,912,056.38

Note: Items with Δ are specialized items used by financial enterprises.