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## **HSIN CHONG GROUP HOLDINGS LIMITED**

**新昌集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00404)**

### **SUPPLEMENTAL ANNOUNCEMENT**

The Board announces that on 29 April 2016, the Company and the Subscriber entered into the Extension Letter to extend the Long Stop Date to 31 May 2016 or such other date as may be agreed by the Company and the Subscriber in writing.

The Circular containing, among other things, further details of the Subscription Deed, the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders, the recommendation of the Independent Board Committee to the Independent Shareholders and a notice of SGM will be despatched by the Company to the Shareholders on or before 3 May 2016.

Reference is made to the announcements (the “**Announcements**”) of Hsin Chong Group Holdings Limited dated 18 January 2016 and 29 March 2016 respectively in relation to the Subscription. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

#### **EXTENSION OF LONG STOP DATE**

Pursuant to the Subscription Deed, in the event that any of the Conditions have not been satisfied by the Long Stop Date, the Subscription Deed will lapse and the parties thereto will be released from all obligations thereunder, save for liabilities for any antecedent breaches of the Subscription Deed.

On 29 April 2016, the Company and the Subscriber entered into an extension letter (the “**Extension Letter**”) pursuant to which the Company and the Subscriber agreed to extend the Long Stop Date to 31 May 2016 or such other date as may be agreed by the Company and the Subscriber in writing.

The Board considers that the extension of the Long Stop Date would be in the interest of the Company and the Shareholders as a whole. Save and except for the aforesaid, all other terms of the Subscription Deed remained unchanged.

## **DELAY IN DESPATCH OF CIRCULAR**

As set out in the announcement of the Company dated 18 January 2016, the circular (the “**Circular**”) containing, among other things, further details of the Subscription Deed, the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders, the recommendation of the Independent Board Committee to the Independent Shareholders and a notice of SGM will be despatched by the Company to the Shareholders as soon as practicable and within 15 Business Days from the date of the announcement of the Company dated 18 January 2016. As additional time is required by the Company to finalise the information in the Circular, it is expected that the date of despatch of the Circular is to be postponed to on or before 3 May 2016.

By Order of the Board of  
**Hsin Chong Group Holdings Limited**  
**Joseph CHOI Kin Hung**  
*Executive Director and Chief Executive Officer*

Hong Kong, 29 April 2016

*As at the date of this announcement, the Board comprises Ir. Joseph CHOI Kin Hung (Chief Executive Officer), Mr. LUI Chun Pong (Chief Financial Officer), Mr. Wilfred WU Shek Chun (Director of Mergers and Acquisitions) and Mr. ZHOU Wei as Executive Directors; Mr. LIN Zhuo Yan (Non-executive Chairman), Mr. YAN Jie, Mr. CHEN Lei and Mr. CHUI Kwong Kau as Non-executive Directors; and Mr. CHENG Sui Sang, Mr. GAO Jingyuan, Ms. LEE Jai Ying and Mr. KWOK, Shiu Keung Ernest as Independent Non-executive Directors.*