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**GUANGDONG INVESTMENT LIMITED**  
**(粵海投資有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0270)**

**VOLUNTARY ANNOUNCEMENT**

The board of directors (the "**Board**") of Guangdong Investment Limited (the "**Company**") is pleased to announce that on 29 April 2016, 東莞市謝崗鎮人民政府 (Dongguan City Xiegang Town People's Government) (the "**Xiegang Government**"), through its bidding agency, published an announcement (the "**Government Announcement**") in respect of a Public-Private-Partnership project (the "**PPP Project**") for the development of certain public roads (which are not toll roads) in 銀瓶創新區 (Yinping Innovation Zone) in Dongguan, Guangdong, the People's Republic of China. It was stated in the Government Announcement that the Company was the successful bidder (成交供應商) in the PPP Project.

The PPP Project, if proceeded with, will comprise the construction of certain highways, connecting roads and municipal roads in 銀瓶創新區 (Yinping Innovation Zone) and the related ancillary support services such as drainage, greening and lighting. Under the PPP Project, it is expected that certain A-grade highways (一級公路), together with certain connecting roads, will be developed so that upon the completion of the PPP Project, a highway and municipal road network will be established in 銀瓶創新區 (Yinping Innovation Zone). It was stated in the Government Announcement that the budgeted development costs of the PPP Project would not exceed RMB 4.754 billion.

The Company confirms that its negotiations with the Xiegang Government on the terms of the PPP Project are still on-going and no agreement has been entered into in respect thereof.

Based on a preliminary assessment of the information currently available to the Company, if the PPP Project is proceeded with, it is expected to constitute a discloseable transaction of the Company for the purpose of Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"). Further announcement in relation to the matter referred to above will be made as and when appropriate and the Company will comply with all necessary requirements under the Listing Rules.

By Order of the Board  
**Guangdong Investment Limited**  
**HUANG Xiaofeng**  
Chairman

Hong Kong, 29 April 2016

*As at the date of this announcement, the Board of the Company comprises four Executive Directors, namely, Mr. HUANG Xiaofeng, Mr. WEN Yinheng, Mrs. HO LAM Lai Ping, Theresa and Mr. TSANG Hon Nam; five Non-Executive Directors, namely, Mr. WU Jianguo, Mr. ZHANG Hui, Ms. ZHAO Chunxiao, Mr. LAN Runing and Mr. LI Wai Keung; and five Independent Non-Executive Directors, namely, Dr. CHAN Cho Chak, John, Dr. the Honourable LI Kwok Po, David, Mr. FUNG, Daniel R., Dr. CHENG Mo Chi, Moses and Mr. WU Ting Yuk, Anthony.*