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ZOOMLION 中 聯 重 科

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

中聯重科股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT

UPDATE ON THE ACQUISITION OF LADURNER AMBIENTE S.P.A

Reference is made to the announcements of Zoomlion Heavy Industry Science and Technology Co., Ltd. (the “**Company**”) dated 1 June 2015 and 24 December 2015 in relation to the Transaction (the “**Announcements**”). Unless otherwise defined, the capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 22 December 2015, the Company and Mandarin Capital II entered into an equity purchase agreement, pursuant to which the Company and Mandarin Capital II would jointly make an investment of EUR66.20 million (equivalent to approximately RMB470 million) to acquire 75% of the equity interests in the Target Company by purchasing its existing and newly issued shares. Amongst which, the Company would invest EUR50.31 million (equivalent to approximately RMB356 million) to acquire 57% of the equity interests in the Target Company.

On 29 April 2016, the procedures for the equity transfer of the Target Company aforementioned have been fully completed. Accordingly, the Company holds as to 57% of the equity interests in the Target Company which formally becomes a non-wholly owned subsidiary of the Company.

By Order of the Board

Zoomlion Heavy Industry Science and Technology Co., Ltd.*

Zhan Chunxin

Chairman

Changsha, the PRC, 29 April 2016

As at the date of this announcement, the executive director of the Company is Dr. Zhan Chunxin; the non-executive directors are Mr. Hu Xinbao and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Zhao Songzheng, Mr. Lai Kin Keung and Ms. Liu Guiliang.

* For identification purpose only