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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

ANNOUNCEMENT SOLVENCY REPORT OF PRC SUBSIDIARIES

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the China Insurance Regulatory Commission (the “**CIRC**”). In accordance with relevant provisions of the China Risk Oriented Solvency System (“**C-ROSS**”) issued by the CIRC, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the 1st quarter ended 31 March 2016 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at www.iachina.cn, <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and www.tpre.cntaiping.com, respectively. The figures in the solvency report summary have been prepared pursuant to the PRC “Accounting Standard for Business Enterprises” and have not been audited.

Part of the content of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan NGAI Wai Fung
Joint Company Secretary

Hong Kong, 29 April 2016

As at the date of this announcement, the Board comprises 11 directors, of which Mr. WANG Bin, Mr. LI Jinfu and Mr. MENG Zhaoyi are executive directors, Mr. HUANG Weijian, Mr. ZHU Xiangwen, Mr. WU Changming and Mr. NI Rongming are non-executive directors and Dr. WU Jiesi, Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony and Mr. XIE Zhichun are independent non-executive directors.

This announcement is posted on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.ctih.cntaiping.com.

Taiping Life Insurance Company Limited
太平人壽保險有限公司

**Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2016**

Key Indicators

(Unit : RMB0'000)

Indicators	This Quarter (End)¹	Last Quarter (End)²
Income from Insurance Business	4,217,379	1,669,298
Net Profit	114,396	80,126
Net Assets	2,667,092	2,966,118
Admitted Assets	30,147,584	31,026,301
Admitted Liabilities	22,496,582	23,461,552
Available Capital	7,651,002	7,564,749
among them: Core Tier 1 Capital	7,358,453	7,242,200
Core Tier 2 Capital	-	-
Ancillary Tier 1 Capital	292,549	322,549
Ancillary Tier 2 Capital	-	-
Minimum Capital	3,063,329	2,791,483
Core Capital Surplus	4,295,124	4,450,717
Core Solvency Ratio	240%	259%
Comprehensive Capital Surplus	4,587,673	4,773,266
Comprehensive Solvency Ratio	250%	271%

Note: 1. January to March 2016 (as at 31 March 2016)

2. October to December 2015 (as at 31 December 2015)

Taiping General Insurance Company Limited
太平財產保險有限公司

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2016

Key Indicators

(Unit : RMB0'000)

Indicators	This Quarter (End)¹	Last Quarter (End)²
Income from Insurance Business	419,173	423,112
Net Profit	17,464	5,486
Net Assets	526,319	533,580
Admitted Assets	2,109,766	2,117,587
Admitted Liabilities	1,479,297	1,480,245
Available Capital	630,469	637,342
among them: Core Tier 1 Capital	511,017	517,890
Core Tier 2 Capital	-	-
Ancillary Tier 1 Capital	119,452	119,452
Ancillary Tier 2 Capital	-	-
Minimum Capital	239,382	237,984
Core Capital Surplus	271,688	279,906
Core Solvency Ratio	214%	218%
Comprehensive Capital Surplus	391,140	399,358
Comprehensive Solvency Ratio	263%	268%

Note: 1. January to March 2016 (as at 31 March 2016)

2. October to December 2015 (as at 31 December 2015)

Taiping Pension Company Limited
太平養老保險股份有限公司

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2016

Key Indicators

(Unit : RMB0'000)

Indicators	This Quarter (End) ¹	Last Quarter (End) ²
Income from Insurance Business	172,739	78,635
Net Profit	-1,659	5,817
Net Assets	126,798	132,448
Admitted Assets	671,988	642,792
Admitted Liabilities	548,622	515,047
Available Capital	123,366	127,745
among them: Core Tier 1 Capital	123,366	127,745
Core Tier 2 Capital	-	-
Ancillary Tier 1 Capital	-	-
Ancillary Tier 2 Capital	-	-
Minimum Capital	49,922	50,029
Core Capital Surplus	73,444	77,715
Core Solvency Ratio	247%	255%
Comprehensive Capital Surplus	73,444	77,715
Comprehensive Solvency Ratio	247%	255%

Note: 1. January to March 2016 (as at 31 March 2016)

2. October to December 2015 (as at 31 December 2015)

Taiping Reinsurance (China) Company Limited
太平再保險(中國)有限公司

**Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2016**

Key Indicators

(Unit : RMB0'000)

Indicators	This Quarter (End)¹	Last Quarter (End)²
Income from Insurance Business	52,380	40,376
Net Profit	2,817	1,163
Net Assets	126,317	124,455
Admitted Assets	380,066	376,011
Admitted Liabilities	253,911	251,730
Available Capital	126,155	124,281
among them: Core Tier 1 Capital	126,155	124,281
Core Tier 2 Capital	-	-
Ancillary Tier 1 Capital	-	-
Ancillary Tier 2 Capital	-	-
Minimum Capital	45,052	49,304
Core Capital Surplus	81,103	74,977
Core Solvency Ratio	280%	252%
Comprehensive Capital Surplus	81,103	74,977
Comprehensive Solvency Ratio	280%	252%

Note: 1. January to March 2016 (as at 31 March 2016)
2. October to December 2015 (as at 31 December 2015)