

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Stock Code: 2328)

## INSIDE INFORMATION UNAUDITED FINANCIAL INFORMATION FOR THE FIRST QUARTER OF 2016

This announcement is made by PICC Property and Casualty Company Limited (the “Company”) pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

According to the requirements set out in the *Regulatory Rules on the Solvency Margin of Insurance Companies No. 13: Solvency Margin Information Disclosure* and the *Notice on Matters In Respect Of the Formal Implementation of China Risk-oriented Solvency System* issued by the China Insurance Regulatory Commission (the “CIRC”), the Company today will release an abstract of the quarterly report on the solvency margin of the Company for the first quarter of 2016 (the “Abstract”) on the websites of the Insurance Association of China at [www.iachina.cn](http://www.iachina.cn) and the Company at [www.epicc.com.cn](http://www.epicc.com.cn) (in “Information Disclosure Publication” (公開信息披露) section). The Abstract will disclose the following unaudited financial information of the Company prepared in accordance with the relevant CIRC regulations and PRC Accounting Standards for Business Enterprises:

<b>Solvency Margin Ratio Indicators</b>	As at 31 March 2016 RMB million
Core capital	106,403
Actual capital	123,791
Minimum capital required	42,723
Core solvency margin ratio <sup>1</sup> (%)	249.05%
Comprehensive solvency margin ratio <sup>2</sup> (%)	289.75%

<sup>1</sup> Core solvency margin ratio = core capital/minimum capital required.

<sup>2</sup> Comprehensive solvency margin ratio = actual capital/minimum capital required.

<b>Main Operational Indicators</b>	For the three months ended 31 March 2016 RMB million
Insurance business income <sup>3</sup>	81,635
Net profit	4,247
Net asset (as at 31 March 2016)	109,335

<sup>3</sup> Insurance business income includes direct premium income and reinsurance premium income.

The above solvency margin ratio indicators are calculated in accordance with the relevant CIRC regulations and the main operational indicators have been prepared pursuant to the PRC Accounting Standards for Business Enterprises. All of the indicators mentioned above have not been audited or reviewed by the auditors of the Company and have not been reviewed by the Audit Committee of the Company.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board

**Zhang Xiaoli**

*Secretary of the Board*

Beijing, the PRC, 29 April 2016

*On the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Guo Shengchen (executive director), the non-executive directors are Mr. Wang Yincheng, Ms. Yu Xiaoping and Mr. Li Tao, Mr. Wang He and Mr. Lin Zhiyong are executive directors and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi and Mr. Ma Yusheng.*