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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

STATE GRID TENDER RESULTS

This announcement is made by Wasion Group Holdings Limited on a voluntary basis.

The board of directors (the "**Board**") of Wasion Group Holdings Limited (the "**Company**") is pleased to announce that on 28 April 2016, the State Grid (國家電網公司) announced the bidding results of the first centralized tender on smart meters and data collection terminals in 2016, in which the Company has won contracts for approximately 1,286,000 units of smart meters with a contract value of approximately RMB279.19 million (approximately HK\$334.12 million). Furthermore, the Company has also won contracts on data collection terminals and concentrators for approximately 219,000 units with a contract value of approximately RMB61.27 million (approximately HK\$73.32 million). The Company ranked leading position in terms of volume and total contract sum won in this tender.

Up to the date of this announcement, the Company has won contracts with an accumulated value of approximately RMB340.46 million (approximately HK\$407.44 million) in the State Grid's centralized bidding in 2016.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Group Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 29 April 2016

As at the date of this announcement, the Board comprises Mr. Ji Wei, Ms. Cao Zhao Hui, Mr. Zeng Xin, Ms. Zheng Xiao Ping, Mr. Wang Xue Xin and Ms. Li Hong as executive directors of the Company, Mr. Kat Chit as non-executive director of the Company and Mr. Wu Jin Ming, Mr. Pan Yuan, Mr. Cheng Shi Jie and Mr. Hui Wing Kuen as independent non-executive directors of the Company.