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## **China City Construction (International) Co., Limited**

**中國城市建設(國際)有限公司**

*(incorporated with limited liability in Hong Kong)*

**CNY2,500,000,000 5.35 PER CENT. BONDS DUE 2017**

**(STOCK CODE: 85982) (the “Bonds”)**

Reference is made to the announcements by China City Construction (International) Co., Limited (the “**Company**”) on 25 April 2016 and 26 April 2016. The Company is a 100% owned subsidiary of China City Construction Holding Group Company (the “**Parent Company**”).

The Company wishes to hereby specifically explain to the holders of the Bonds that the change of shareholding described in the Company’s announcement on 26 April 2016 was entirely originated from the decisions and requests of the Chinese central government, to which the Company and the Parent Company are only obliged to comply. Therefore, such change of shareholding was entirely beyond the control of the Company and the Parent Company.

The Company also wishes to draw the attention of the holders of the Bonds to the fact that compared to the previous controlling entity, the new controlling entity is financially stronger, receives higher credit ratings, has better understandings in corporate operations and management, and can give greater financial support to the development of the Parent Company. Since the change in the controlling entity, the Company and the Parent Company are in normal operation. There is no tendency of decrease, deceleration or reduction in net asset, project investment or investment returns.

Despite the facts that the change of shareholding is entirely beyond the control of the Parent and the Parent Company, the Company and the Parent Company are willing to perform as the obligations set out in the terms and conditions of the Bonds.

After a number of days of investigations and verification, the Company hereby announces that a Change of Control Put Event in relation to the Parent Company as defined in clause 6(c) of the terms and conditions of the Bonds occurred on 22 April 2016. The Company will issue a notice through the clearing system notifying the holders of the Bonds of the early redemption of the Bonds.

The Company asks that the holders of the Bonds give considerations to the actual operating situations of the Company and Parent Company and the fact that the change of control was a situation beyond the control of the Company and the Parent Company, and carefully make their choices regarding exercising their right of early redemption when they receive the early redemption notice through the clearing system.

Hong Kong, 6 May 2016

By Order of the Board  
China City Construction (International) Co., Limited  
Guo Wenhui  
Chairman

*As at the date of this announcement, the Board comprises two Directors, namely Mr. Guo Wenhui and Pan Haibo.*