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## **TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED**

**TCL 多媒體科技控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01070)

### **COMPLETION OF THE SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE**

The Board is pleased to announce that all the Conditions under the Subscription Agreement have been fulfilled. The Closing took place on 11 May 2016, pursuant to which an aggregate of 348,850,000 Shares (the “**Subscription Shares**”) were allotted and issued to Letv ZhiXin Investment (HK) Limited (a wholly-owned subsidiary of Leshi Zhixin) at the subscription price of HK\$6.50 per Subscription Share (the “**Subscription Price**”).

Reference is made to the announcement of TCL Multimedia Technology Holdings Limited (the “**Company**”) dated 11 December 2015, the circular of the Company dated 28 December 2015 (the “**Circular**”) and the announcement of the Company dated 8 April 2016 in relation to the proposed subscription of the Subscription Shares. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meaning as defined in the Circular.

#### **COMPLETION OF THE SUBSCRIPTION**

The Board is pleased to announce that all the Conditions under the Subscription Agreement have been fulfilled. The Closing took place on 11 May 2016, pursuant to which the Subscription Shares, representing approximately 20.10% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, were allotted and issued by the Company to Letv ZhiXin Investment (HK) Limited, a wholly-owned subsidiary of Leshi Zhixin and which was designated by Leshi Zhixin as the subscriber in accordance with the terms of the Subscription Agreement, at the Subscription Price pursuant to the Specific Mandate granted by the Shareholders at the EGM held on 14 January 2016.

## EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structures of the Company (i) immediately before the Closing; and (ii) immediately following the Closing, are as follows:

	Immediately before the Closing		Immediately following the Closing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
T.C.L. Industries Holdings (H.K.) Limited	892,548,475	64.35%	892,548,475	51.42%
Letv ZhiXin Investment (HK) Limited	N/A	N/A	348,850,000	20.10%
Li Dongsheng	41,522,430	2.99%	41,522,430	2.39%
Bo Lianming	610,727	0.04%	610,727	0.04%
Yan Xiaolin	40,720	0.00%	40,720	0.00%
Xu Fang	123,075	0.01%	123,075	0.01%
Albert Thomas da Rosa, Junior	63,333	0.00%	63,333	0.00%
Huang Xubin	1,083,555	0.08%	1,083,555	0.06%
Cheng Hau Ming	N/A	N/A	nil	nil
Ablikim Ablimit	N/A	N/A	nil	nil
Robert Maarten Westerhof	30,000	0.00%	30,000	0.00%
Tseng Shieng-chang Carter	nil	nil	nil	nil
So Wai Man Raymond	nil	nil	nil	nil
Wang Yijiang	nil	nil	nil	nil
Public shareholders	451,012,228	32.53%	451,012,228	25.98%
<b>Total</b>	<u>1,387,034,543</u>	<u>100.00%</u>	<u>1,735,884,543</u>	<u>100.00%</u>

### Notes:

- (1) Mr. Li Dongsheng (Chairman of the Board), Mr. Bo Lianming (Chief Executive Officer of the Company), Mr. Yan Xiaolin and Ms. Xu Fang are the executive directors of the Company.
- (2) The shareholdings held by Mr. Li Dongsheng include the 4,010,767 Shares held by his wife (Ms. Ichikawa Yuki, also known as Wei Xue).
- (3) Mr. Albert Thomas da Rosa, Junior, Mr. Huang Xubin, Mr. Cheng Hau Ming and Mr. Ablikim Ablimit are the non-executive directors of the Company.
- (4) Mr. Robert Maarten Westerhof, Mr. Tseng Shieng-chang Carter, Mr. So Wai Man Raymond and Mr. Wang Yijiang are the independent non-executive directors of the Company.

- (5) T.C.L. Industries Holdings (H.K.) Limited is a wholly-owned subsidiary of TCL Corporation (a company listed on the Main Board of Shenzhen Stock Exchange (stock code: 000100)).
- (6) Leshi Zhixin is a subsidiary of, and 58.55% of its shares are directly held by, Leshi Internet Information and Technology Corp., Beijing (a company listed on the ChiNext board of Shenzhen Stock Exchange (stock code: 300104)). In accordance with the terms of the Subscription Agreement, Leshi Zhixin designated Letv ZhiXin Investment (HK) Limited as the subscriber under the Subscription.

On behalf of the Board  
**TCL Multimedia Technology Holdings Limited**  
**LI Dongsheng**  
*Chairman*

Hong Kong, 11 May 2016

*As at the date of this announcement, the Board comprises LI Dongsheng, BO Lianming, YAN Xiaolin and XU Fang as executive directors, Albert Thomas DA ROSA, Junior, HUANG Xubin, CHENG Hau Ming and Ablikim ABLIMIT as non-executive directors and Robert Maarten WESTERHOF, TSENG Shieng-chang Carter, SO Wai Man Raymond and WANG Yijiang as independent nonexecutive directors.*