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PARADISE ENTERTAINMENT LIMITED

滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
FOR MAJOR TRANSACTION**

Reference is made to the announcement of Paradise Entertainment Limited (the “**Company**”) dated 26 April 2016 and 4 May 2016 (the “**Announcements**”) relating to the grant of exclusive right to make, market and distribute electronic gaming systems involving assignment and license of certain patents and associated technology. Capitalized terms used in this announcement have the same meanings as those defined in the Announcements unless defined otherwise.

FURTHER DELAY IN DESPATCH OF CIRCULAR ON MAJOR TRANSACTION

As disclosed in the Announcements, a circular containing, among other information, further details of the Agreement and the Transactions (the “**Circular**”) will be dispatched to the Shareholders for their reference on or before 25 May 2016. As additional time is required to prepare and finalize certain information including but not limited to, the indebtedness statement, to be included in the Circular, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules so that the dispatch date of the Circular can be further postponed to a date on or before 24 June 2016.

By Order of the Board
PARADISE ENTERTAINMENT LIMITED
Stella Ho
Company Secretary

Hong Kong, 25 May 2016

As at the date of this announcement, the executive Directors are Mr. Jay Chun (Chairman and Managing Director), Mr. Shan Shiyong, alias, Sin Sai Yung and Mr. Hu Liming and the independent non-executive Directors are Mr. Kai-Shing Tao, Mr. Li John Zongyang and Ms. Tang Kiu Sam Alice.

* *For identification purpose only*