三江化工
SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED
中國三江精細化工有限公司

(incorporated in the Cayman Islands with limited liability)
(stock code: 2198)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of China Sanjiang Fine Chemicals Company Limited (the "**Company**") announces that Mr. Mui Ho Cheung, Gary ("**Mr. Mui**") has resigned as an independent non-executive Director, a member of the audit committee of the Company and the chairman of the remuneration committee of the Company, all with effect from 25 May 2016 due to his intention to pursue other business opportunities.

Mr. Mui has confirmed that he has no disagreement with the Board and that he is not aware of other matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in connection with his resignation. The Board is also not aware of any such matters to be brought to the attention of the Stock Exchange and shareholders of the Company.

The Board also takes this opportunity to acknowledge the invaluable contributions of Mr. Mui to the Company.

Following the resignation of Mr. Mui, the Company has only two independent non-executive Directors and two audit committee members, the number of which falls below the minimum number required under Rules 3.10(1) and 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") respectively. The Company is in the course of identifying a suitable candidate to fill in the vacancy of an independent non-executive Director and a member of the audit committee of the Company with a view to fulfilling the minimum required number of independent non-executive Directors and audit committee members under Rules 3.10(1) and 3.21 of the Listing Rules respectively as soon as practicable and in compliance with the relevant Listing Rules requirements. The candidate will also fill the vacancy of a member of the remuneration committee of the Company. Further announcement will be made by the Company upon fulfillment of the aforesaid requirements.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
GUAN Jianzhong
Chairman and executive Director

People's Republic of China, 25 May 2016

As at the date of this announcement, the Board comprises four executive Directors: Mr. GUAN Jianzhong, Ms. HAN Jianhong, Mr. NIU Yingshan, Mr. HAN Jianping and two independent non-executive Directors: Mr. SHEN Kaijun and Ms. PEI Yu.