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Wang Tai Holdings Limited

宏太控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1400)

GRANT OF SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

On 25 May 2016, the Company granted 50,000,000 Share Options, subject to acceptance by the Grantees, to subscribe for an aggregate of 50,000,000 Shares under the Share Option Scheme, and of which 15,000,000 Share Options were granted to certain employees of the Company.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Wang Tai Holdings Limited (the “**Company**”) announces that on 25 May 2016 (the “**Grant Date**”), the Company granted to seven eligible persons (the “**Grantees**”) under the share option scheme adopted by the Company on 27 March 2014 (the “**Share Option Scheme**”), subject to acceptance by Grantees, a total of 50,000,000 shares options (the “**Share Options**”) to subscribe for an aggregate of 50,000,000 new ordinary shares of HK\$0.100 each (the “**Shares**”) in the share capital of the Company (upon exercise in full and subject to adjustment in accordance with the Share Option Scheme and Rule 17.03(13) of the Listing Rules). Details of the Share Options granted are set out as follows:

Date of grant	:	25 May 2016
Exercise price	:	HK\$0.500 per Share

(being not less than the highest of (i) the closing price of HK\$0.500 per Share as quoted in the Stock Exchange’s daily quotation sheet on the Grant Date; (ii) the average closing price of HK\$0.468 per Share as quoted in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Grant Date; and (iii) the nominal value of HK\$0.100 per Share)

Number of Share Options granted : 50,000,000

Validity period and exercise period of the Share Options : From the Grant Date to 24 May 2019

Among the 50,000,000 Share Options granted, 15,000,000 Share Options were granted to certain employees of the Company with details as follows:

Grantees	Number of Share Options granted
Certain employees of the Group	15,000,000
Total:	15,000,000

The grant of the Share Options to each of the above Grantees was approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

The Grantees (other than certain employees of the Group) are customers and suppliers of the Company and its subsidiaries. None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules) for this grant.

By order of the Board
Wang Tai Holdings Limited
Lin Qingxiong
Chairman and Executive Director

Hong Kong, 25 May 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Qingxiong, Mr. QiuZhiqiang, and Mr. Deng Qinghui; and three independent non-executive Directors, namely Mr. Chan Sui Wa, Mr. Ma Chongqi and Mr. Yu Yubin.