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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1438)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON MAY 25, 2016

The Board of Directors (the “**Board**”) of Nirvana Asia Ltd (the “**Company**”) is pleased to announce that all the proposed ordinary resolutions (the “**Resolutions**”) as set out in the notice of annual general meeting (the “**AGM**”) of the Company dated April 22, 2016 (the “**Notice**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll at the AGM held on May 25, 2016.

As at the date of the AGM, the total number of issued shares of the Company was 2,699,172,005 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM. There were no shares entitling any Shareholders to attend and abstain from voting in favour of any Resolutions and there were no Shareholders required to abstain from voting at the AGM pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). None of the Shareholders have stated their intention in the circular of the Company dated April 22, 2016 (the “**Circular**”) to vote against or to abstain from voting at the AGM on any of the Resolutions.

The Company’s Hong Kong share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The poll results in respect of the Resolutions were as follows:

| ORDINARY RESOLUTIONS | | No. of Votes (%) | |
|----------------------|---|--------------------------------|------------------|
| | | For | Against |
| 1. | To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ Directors ”) and auditors of the Company for the year ended December 31, 2015. | 2,345,378,121 (100.000000%) | 0 (0.000000%) |
| 2. | To consider and approve the declaration of a final dividend of HKD0.05 per ordinary share for the year ended December 31, 2015. | 2,345,379,121 (100.000000%) | 0 (0.000000%) |

| ORDINARY RESOLUTIONS | | No. of Votes (%) | |
|----------------------|---|--------------------------------|---------------------------|
| | | For | Against |
| 3. | (a) To re-elect the following persons as Directors: | | |
| | (i) Tan Sri KONG Hon Kong as an executive Director; | 2,338,211,479 (99.694436%) | 7,166,642 (0.305564%) |
| | (ii) Mr. KONG Yew Foong as an executive Director; | 2,345,377,121 (99.999915%) | 2,000 (0.000085%) |
| | (iii) Mr. SOO Wei Chian as an executive Director; | 2,345,376,121 (99.999915%) | 2,000 (0.000085%) |
| | (iv) Mr. ANG Teck Shang as a non-executive Director; and | 2,341,422,194 (99.831331%) | 3,955,927 (0.168669%) |
| | (b) To authorise the Board to fix the Directors' fees. | 2,345,377,121 (99.999915%) | 2,000 (0.000085%) |
| 4. | To re-appoint Deloitte as the auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration for the year ending December 31, 2016. | 2,341,421,194 (99.831288%) | 3,956,927 (0.168712%) |
| 5. | To grant a general mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the existing number of issued shares of the Company (Resolution no. 5 of the Notice). | 2,254,043,648 (96.105727%) | 91,335,473 (3.894273%) |
| 6. | To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the existing number of issued shares of the Company (Resolution no. 6 of the Notice). | 2,345,379,121 (100.000000%) | 0 (0.000000%) |
| 7. | Conditional upon Resolutions nos. 5 and 6 of the Notice being passed, to extend the general mandate granted to the Directors to issue, allot and deal with shares of the Company by the number of shares of the Company repurchased (Resolution no. 7 of the Notice). | 2,254,044,648 (96.105810%) | 91,333,473 (3.894190%) |

As more than 50% of votes were cast in favour of each of the Resolutions, all of the Resolutions were duly approved and passed by the Shareholders.

Shareholders may refer to the Notice and the Circular for further details of the above Resolutions.

FINAL DIVIDEND

The Company will distribute the final dividend of HKD0.05 per ordinary share for the year ended December 31, 2015 (the “**Dividend**”) to Shareholders whose names appear on the register of members of the Company on June 6, 2016. The Dividend will be paid to Shareholders who are entitled to receive the Dividend on or around June 23, 2016.

By order of the board of Directors
Nirvana Asia Ltd
Dato’ FU Ah Kiow @ Oh (Fu) Soon Guan
Chairman

Hong Kong, May 25, 2016

As at the date of this announcement, the executive Directors are Tan Sri Kong Hon Kong, Kong Yew Foong, Soo Wei Chian and Kong Yew Lian; the non-executive Directors are Dato’ Fu Ah Kiow @ Oh (Fu) Soon Guan, Li Gabriel, Ang Teck Shang and Tse Po Shing Andy and the alternate Director to Tse Po Shing Andy is Barnes II, William Wesley; and the independent non-executive Directors are Tan Sri Chan Kong Choy, Ng Soon Lai @ Ng Siek Chuan, Foong Soo Hah and Anita Chew Cheng Im.