KONG SUN HOLDINGS LIMITED
江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 295)

APPOINTMENT OF AUDITORS

References are made to the announcements of Kong Sun Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 15 March 2016 and 31 March 2016 in relation to the delay in publication of the audited annual results for the year ended 31 December 2015 and the announcement of the Company dated 28 April 2016 in relation to the resignation of KPMG as the Company's auditors (collectively, the "**Announcements**"). Unless otherwise described, defined terms used herein this announcement shall have the same meaning as ascribed to it in the Announcements.

The Board is pleased to announce that BDO Limited ("**BDO Hong Kong**") has been appointed as the auditors of the Company with effect from 25 May 2016 to fill the casual vacancy following the resignation of KPMG, and BDO Hong Kong shall hold office until the conclusion of the next annual general meeting of the Company.

Further, the Board would like to draw to the attention of the shareholders and potential investors of the Company that BDO China SHU LUN PAN Certified Public Accountants LLP has been the auditors responsible for the consolidated financial statements of the subsidiaries of the Group in the PRC since 2014. Upon the appointment of BDO Hong Kong as the auditors of the Company, the Company will use its best endeavour to finalize the Annual Results as soon as practicable with an aim to release and publish the Annual Results before end of August 2016. The Company will keep its shareholders and potential investors informed of any further material development in relation to the timing for the publication of the Annual Results by way of further announcement(s) as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2016 and will remain suspended until further notice.

By order of the Board
Kong Sun Holdings Limited
Mr. Liu Wen Ping
Executive Director

Hong Kong, 25 May 2016

As of the date of this announcement, the Board comprises two executive Directors, Mr. Liu Wen Ping and Mr. Chang Hoi Nam, two non-executive Directors, Dr. Ma Ji and Mr. Chang Tat Joel, and three independent non-executive Directors, Mr. Miu Hon Kit, Mr. Wang Haisheng and Mr. Lu Hongda.