

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wynn Macau, Limited
永利澳門有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1128)

GRANT OF OPTIONS

Pursuant to Rule 17.06A of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”), the board of directors (the “**Board**”) of Wynn Macau, Limited (the “**Company**”) hereby announces that on 25 May 2016, the Company granted options (the “**Options**”) to certain directors of the Board (the “**Grantees**”) to subscribe for an aggregate of 1,932,000 ordinary shares of HK\$0.001 each in the capital of the Company (the “**Shares**”) under the share option scheme (the “**Scheme**”) adopted by the Company on 16 September 2009, subject to acceptance by the Grantees.

Details of the Options granted are as follows:

Date of Grant	:	25 May 2016 (the “ Date of Grant ”)
Subscription price per Share under the Options	:	HK\$11.58
Closing price per Share on the Date of Grant	:	HK\$11.58
Average closing price per Share for the five business days preceding the Date of Grant	:	HK\$10.94
Exercise period (subject to the vesting of the Options)	:	25 May 2017 to 24 May 2026, both dates inclusive.

* For identification purpose only

Vesting Schedule

: The Options may be exercised starting from the first anniversary of the Date of Grant as follows:

Year 1: up to 20% of the Shares comprised in the Options at the Date of Grant as subsequently adjusted in accordance with the Scheme, if applicable;

Year 2: up to 40% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Year 1;

Year 3: up to 60% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Years 1 and 2;

Year 4: up to 80% of the Shares so comprised, less the percentage of Shares in respect of which the Options were exercised in Years 1, 2 and 3;

Year 5: all Shares so comprised in respect of which the Options were not previously exercised.

Grantees

: **Name** **Number of Shares**

Independent non-executive Directors

Nicholas Sallnow-Smith 483,000

Bruce Rockowitz 483,000

Jeffrey Kin-fung Lam 483,000

Allan Zeman 483,000

Total: 1,932,000

The grant of Options to the above directors has been approved by the independent non-executive directors (excluding the interested independent non-executive director with respect to the Options which he has been granted) in accordance with the Listing Rules and the rules governing the Scheme. Save as disclosed herein, the Grantees are neither a director, chief executive nor substantial shareholder of the Company nor associates (as defined in the Listing Rules) of any of them.

By Order of the Board
Wynn Macau, Limited
Stephen A. Wynn
Chairman

Hong Kong, 25 May 2016

As at the date of this announcement, the Board comprises Stephen A. Wynn, Gamal Aziz, Ian Michael Coughlan and Linda Chen (as executive directors); Matthew O. Maddox (as non-executive director); and Allan Zeman, Nicholas Sallnow-Smith, Bruce Rockowitz and Jeffrey Kin-fung Lam (as independent non-executive directors).