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MAXNERVA
雲智匯科技服務

MAXNERVA TECHNOLOGY SERVICES LIMITED

雲智匯科技服務有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

PROFIT WARNING

This announcement is made by Maxnerva Technology Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on its preliminary assessment of the unaudited consolidated management accounts of the Group, the Group is expected to continue to record a consolidated loss for the year ended 31 March 2016. The expected consolidated loss is mainly attributable to factors including, but not limited to, (i) the decrease in sales and margin of the legacy business of the Group, i.e. electronic products manufacturing business; and (ii) the impairments for inventory in relation to the underperforming legacy business.

Nevertheless, the Board wishes to convey to the Shareholders and potential investors of the Company that the Group’s new smart manufacturing services business, which has been commenced by the Group in the second half of the financial year ended 31 March 2016, is experiencing sequential growth and commanding a higher gross profit margin than the legacy business, and it is expected to become the main revenue driver for the Group in the upcoming financial year.

The information contained in this announcement is only based on preliminary assessment by the Board based on the information currently available to it, including the unaudited consolidated management accounts of the Company for the year ended 31 March 2016, the review of which has not been finalized by the Company’s independent auditors and subject to adjustments. Shareholders and the potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2016, which is expected to be released on or around 29 June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Maxnerva Technology Services Limited
HUI LAP SHUN, JOHN
Chairman

Hong Kong, 25 May 2016

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Hui Lap Shun John, Mr. Chien Yi-Pin Mark, Mr. Tse Tik Yang Denis, Mr. Ryu Young Sang James, Mr. Sung Mahn (Sam) Baker and Mr. Fung Wai Ching, and three independent non-executive Directors, namely Mr. Tang Tin Lok Stephen, Mr. Kan Ji Ran Laurie and Mr. Chen Timothy.