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HL Technology Group Limited

泓淋科技集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1087)

FURTHER EXTENSION OF LONG STOP DATE IN RELATION TO ACQUISITION OF 100% ISSUED SHARE CAPITAL OF THE TARGET COMPANY

Reference is made to the announcements of the Company dated 24 March 2016 in relation to the Acquisition and the announcement of the Company dated 29 April 2016 in relation to the extension of the Long Stop Date (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the Sale and Purchase Agreement, if any of the Conditions Precedent to the Sale and Purchase Agreement is not fulfilled on or before the Long Stop Date on 30 April 2016 (or such later date as agreed between the Purchaser and the Vendor in writing), then the Sale and Purchase Agreement will lapse while each party’s rights and obligations already accrued under the Sale and Purchase Agreement will not be affected.

On 29 April 2016, the Purchaser and the Vendor have agreed in writing to extend the Long Stop Date to 31 May 2016 (or such later date as agreed between the Purchaser and the Vendor in writing) to allow more time for the fulfillment of the Conditions Precedent.

As additional time is required to fulfill the Conditions Precedent, the Purchaser and the Vendor have agreed in writing on 27 May 2016 to further extend the Long Stop Date to 15 July 2016 (or such later date as agreed between the Purchaser and the Vendor in writing).

* *For identification purpose only*

Save for the amendments above, all other terms of the Sale and Purchase Agreement remain unchanged and in full force and effect.

By order of the Board
HL Technology Group Limited
Chan Sek Keung, Ringo
Chairman

Hong Kong, 27 May 2016

As at the date of this announcement, the executive Directors are Mr. Wu Chi Luen (CEO), Mr. Lu Chengye and Ms. Wang Fang, the non-executive Directors are Mr. Chan Sek Keung, Ringo (Chairman) and Mr. Wong Kui Shing, Danny and the independent non-executive Directors are Mr. Qu Wen Zhou, Mr. Lu, Brian Yong Chen and Mr. Huang Liangkuai.