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上海大生農業金融科技股份有限公司

Shanghai Dasheng Agriculture Finance Technology Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1103)

FURTHER DELAY IN PUBLICATION OF 2015 ANNUAL RESULTS AND 2015 ANNUAL REPORT POSTPONEMENT OF BOARD MEETING

Reference are made to the announcements of Shanghai Dasheng Agriculture Finance Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 March 2016, 31 March 2016, and 11 April 2016 (the “**Announcements**”) in relation to, among others, the delay in publication of 2015 Annual Results, possible delay in despatch of 2015 Annual Report and postponement of Board Meeting. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

As stated in the Announcements, the Company was required by the Auditor to provide information in relation to the revenue recognition and accounting treatment of certain transactions between the Group and some of its customers and suppliers. After reviewing the business mode of such transactions and the accounting treatment adopted by the Group, it is considered that certain trading income and cost of sales of the Group shall be recognized in net amount instead of in gross amount. The Company will make corresponding adjustments on the management accounts for the year ended 31 December 2015, and may make adjustments on the Group’s consolidated financial statements for the year ended 31 December 2014. Therefore additional time is required by the Company to provide additional supporting evidence to make the adjustments and to perform and complete the related audit procedures. As at the date of this announcement, the Company is not aware of any audit qualifications or issues.

As a result, the Board Meeting for the purpose of, among other things, considering and approving the 2015 Annual Results, which was previously scheduled to be convened by the end of May 2016, is postponed to another date to be fixed by the Board. The Company will use its best endeavours to publish the 2015 Annual Results and despatch the 2015 Annual Report to the shareholders of the Company as soon as possible, and it is expected that the Board Meeting and the release of the 2015 Annual Results will be completed on or around mid of June 2016.

At the request of the Company, trading in the H Shares on The Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00 a.m. on 1 April 2016. Trading in the H Shares will remain suspended until the publication of the 2015 Annual Results.

By order of the Board
Shanghai Dasheng Agriculture Finance Technology Co., Ltd.
Lan Huasheng
Chairman

Shanghai, PRC, 27 May 2016

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

As at the date of this announcement, the Board comprises three executive Directors: Mr. Lan Huasheng, Mr. Mo Luojiang and Mr. Wang Liguu; one non-executive Director: Mr. Zhu Tianxiang; and three independent non-executive Directors: Mr. Chung Cheuk Ming, Ms. Pan Min and Mr. Zhou Jianhao.