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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

ANNOUNCEMENT

COMPLETION OF ISSUANCE OF ULTRA SHORT-TERM DEBENTURES

The announcement is made by China Longyuan Power Group Corporation Limited* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the circular and the notice of extraordinary general meeting of the Company dated 7 November 2014 in relation to, among others, the issuance of ultra short-term debentures; (ii) the announcement of the Company dated 23 December 2014 on the voting results of the extraordinary general meeting of the Company in relation to the approval of the issuance of ultra short-term debentures by the shareholders of the Company; and (iii) the announcement of the Company dated 18 March 2015 in relation to the registration of ultra short-term debentures with the National Association of Financial Market Institutional Investors.

The Company has completed the issuance of ultra short-term debentures (the “**Ultra Short-term Debentures**”) on 27 May 2016. The aggregate issuance amount of the Ultra Short-term Debentures was RMB2.5 billion with a term of 270 days, nominal value per unit of RMB100 and coupon rate of 2.79%. The interests shall be accrued from 27 May 2016.

Industrial and Commercial Bank of China Limited and Hua Xia Bank Co., Ltd. were the lead underwriters for the public offering of the Ultra Short-term Debentures. The proceeds raised from the Ultra Short-term Debentures will be used for replenishment of working capital and replacement of matured bank loans of the Company (including subsidiaries) so as to adjust the debt structure of the Company, reduce financing cost and enhance competitiveness.

This announcement does not constitute, or form part of, an offer or invitation, or solicitation or inducement of an offer, to subscribe for or purchase any of ultra short-term debentures or other securities of the Company, nor is this announcement circulated to invite offers for any securities of the Company.

By order of the Board
China Longyuan Power Group Corporation Limited*
Li Enyi
Executive Director and President

Beijing, the PRC, 27 May 2016

As at the date of this announcement, the non-executive directors of the Company are Mr. Qiao Baoping, Mr. Wang Baole, Mr. Shao Guoyong and Mr. Chen Jingdong; the executive directors are Mr. Li Enyi and Mr. Huang Qun; and the independent non-executive directors are Mr. Zhang Songyi, Mr. Meng Yan and Mr. Han Dechang.

* *For identification purpose only*