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中達金融集團有限公司
Central Wealth Financial Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

MAJOR TRANSACTION: EXTENSION OF LONG STOP DATE

Reference is made to the announcement of the Company dated 2 February 2016 (the “**Announcement**”) in relation to the Acquisition, which constitutes a major transaction on the part of the Company. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, if the conditions of the Sale and Purchase Agreement have not been satisfied on or before 31 May 2016, or such later date as the Vendor and the Purchaser may agree in writing (the “**Long Stop Date**”), subject to the refund of Deposit to the Purchaser, the Sale and Purchase Agreement shall cease and terminate and neither party shall take any action to claim for damages or to enforce specific performance or any other rights and remedies thereafter.

As additional time is required for the fulfillment of the conditions, on 27 May 2016, after arm's length negotiations, the Vendor and the Purchaser entered into an extension letter to extend the Long Stop Date to 31 July 2016 or such later date as the Vendor and the Purchaser may agree in writing.

By order of the Board
Central Wealth Financial Group Limited
Siu Yun Fat
Chairman

Hong Kong, 27 May 2016

As of the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Siu Yun Fat, Mr. Lau Fai Lawrence, Mr. Yang Yang and Mr. Yu Qingrui; and (ii) three independent non-executive Directors, namely Mr. Chan Yee Por, Simon, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.