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中国铁建

CRCC High-Tech Equipment Corporation Limited

中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

ANNOUNCEMENT

CHANGE IN GENERAL MANAGER; AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that:

- (1) due to the Company's development needs, Mr. Ren Yanjun has ceased to hold his position as the general manager of the Company and Mr. Jiang He has been appointed to be the general manager of the Company with effect from 27 May 2016;
- (2) because Mr. Ma Yunkun has attained retirement age, Mr. Ma has resigned from his position as an executive director of the first session of the Board with effect from 27 May 2016.

CHANGE IN GENERAL MANAGER

Resignation of General Manager

The board of directors (the “**Board**”) of CRCC High-Tech Equipment Corporation Limited (the “**Company**”) announces that due to the Company's development needs, Mr. Ren Yanjun (“**Mr. Ren**”) has ceased to hold his position as the general manager of the Company with effect from 27 May 2016, while his other positions in the Company remain unchanged, namely the chairman of the Board, an executive director of the Company, the chairman of the strategy and investment committee, the chairman of the nomination committee and a member of the remuneration and assessment committee of the Board.

Mr. Ren confirmed that he had no disagreement and unsettled issues with the Board and there were no other matters in respect of his resignation as the general manager of the Company that need to be brought to the attention of the shareholders of the Company.

Mr. Ren had always been diligent and committed to his work throughout his term of office as the general manager of the Company and made significant contributions to the development of the Company. The Board hereby extends its sincere appreciation for Mr. Ren's contributions to the Company during his term of office.

Appointment of General Manager

Upon review and recommendation by the nomination committee of the Board, the Board has resolved to appoint Mr. Jiang He (“**Mr. Jiang**”) as the general manager of the Company due to the Company's development needs. Mr. Jiang's term of office shall be from the date of passing the resolution by the Board to the date of commencement of the second session of the Board and the new session of senior management of the Company being appointed, which is the same as the term of office of the existing senior management. Prior to such appointment, Mr. Jiang has ceased to hold his position as a deputy general manager of the Company on the same day.

The biographical details of Mr. Jiang are as follows:

Mr. Jiang He, aged 50, is currently an executive director, general manager and senior engineer of the Company. Mr. Jiang has 29 years of experience in manufacturing and repair of railway track maintenance machinery. From August 1987 to December 1991, he served as a technician and assistant engineer at the assembly shop and training centre of Kunming Machinery Factory under the projects direction department of the former Ministry of Railway of the People's Republic of China (鐵道部工程指揮部昆明機械廠) (“Kunming Machinery Factory”). From September 1994 to October 1998, he served successively as a deputy division manager and division manager at the inspection division, assistant engineer and engineer of Kunming Machinery Factory. From October 1998 to December 2000, he served as the union president and an engineer at Kunming Machinery Factory. From December 2000 to December 2003, he served as the deputy factory manager and engineer of Kunming Machinery Factory. From March 2003 to June 2015, he served as vice general manager and senior engineer of Kunming China Railway Large Maintenance Machinery Group Co., Ltd. (昆明中鐵大型養路機械集團有限公司). He was appointed as an executive director, vice general manager and senior engineer of the Company in June 2015. He obtained a master's degree from Southwest Jiaotong University in May 2009, majoring in business administration. The remuneration of Mr. Jiang is determined in accordance with the remuneration policies developed by the Company for executive director and general manager.

Mr. Jiang has no interest, deemed interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

As at the date of this announcement, save as disclosed above, Mr. Jiang does not hold any other positions in the Company or any of its subsidiaries, or any directorship in other listed public companies in the last three years; he has no connected relationship with any directors, senior management, substantial shareholders or controlling shareholder of the Company. There is no information relating to him that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save as disclosed above, there is no other matter relating to Mr. Jiang's appointment that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that the Board received the letter of resignation from Mr. Ma Yunkun (“**Mr. Ma**”), an executive director of the Company, on 27 May 2016, pursuant to which Mr. Ma resigned from the position as an executive director of the first session of the Board because he has attained retirement age. The resignation of Mr. Ma shall become effective upon the delivery of the letter of resignation to the Board on 27 May 2016 pursuant to the requirements of the Articles of Association of the Company.

The resignation of Mr. Ma will not cause the number of directors of the Company to fall below the quorum and the Board will continue to function properly. Mr. Ma confirmed that he had no disagreement and unsettled issues with the Board and there were no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Ma had always been diligent and committed to his work throughout his term of office as an executive director of the Company and made significant contributions to the development of the Company. The Board hereby extends its sincere appreciation for Mr. Ma's contributions to the Company during his term of office.

By Order of the Board
CRCC High-Tech Equipment Corporation
Ren Yanjun
Chairman

Kunming, the PRC, 27 May 2016

As at the date of this announcement, the Board comprises Mr. Ren Yanjun, Mr. Jiang He and Mr. Yu Yuanlin, as executive Directors; Mr. Li Xuefu and Mr. Wu Zhixu, as non-executive Directors; and Mr. Sun Linfu, Mr. Yu Jiahe and Mr. Wong Hin Wing, as independent non-executive Directors.