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BQD  **青島銀行**

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3866)

VOLUNTARY ANNOUNCEMENT

ON

OBTAINING B-CLASS LEAD UNDERWRITING QUALIFICATION FOR DEBT FINANCING INSTRUMENTS OF NON-FINANCIAL ENTERPRISES

Bank of Qingdao Co., Ltd. (the “**Bank**”) has recently received a notice from the National Association of Financial Markets Institutional Investors (the “**Association**”), according to the Announcement on the Market Assessment Result for Participation by Underwriting Members (Local Banks Category) in B-class Lead Underwriting Business of Debt Financing Instruments of Non-financial Enterprises (關於承銷類會員(地方性銀行類)參與非金融企業債務融資工具B類主承銷業務市場評價結果的公告) issued by the Association, the Bank obtained B-class lead underwriting qualification for debt financing instruments of non-financial enterprises on 18 May 2016, becoming the first local legal entity in Shandong province, the PRC in acquiring such a qualification. The Bank will be able to participate in lead underwriting businesses for debt financing instruments of non-financial enterprises, which include medium-term notes, short-term financing bonds, ultra short-term financing bonds, principal-protected notes, small and medium enterprise collective notes, asset-backed notes, project revenue notes, debt-financing instruments and green debt-financing instruments, within the territory of Shandong province, the PRC.

Obtaining B-class lead underwriting qualification for debt financing instruments of non-financial enterprises will contribute to the development of and enlarge the scope of the Bank’s investment banking business, which would broaden its cooperation models with corporate customers and diversify products that serve local economy, and at the same time provide more convenient financing methods and more market-oriented financing costs to various types of corporate customers.

By order of the Board of Directors
Bank of Qingdao Co., Ltd.
GUO Shaoquan
Chairman

Shandong, the PRC, 27 May 2016

As at the date of this announcement, the Board of Directors comprises Mr. Guo Shaoquan, Mr. Wang Lin and Mr. Yang Fengjiang as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Mr. Wang Jianhui, Ms. Tan Lixia and Mr. Marco Mussita as non-executive Directors; Mr. Wang Zhuquan, Mr. Du Wenhe, Mr. Wong Tin Yau, Kelvin and Mr. Chen Hua as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*