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CLEAR MEDIA LIMITED

白馬戶外媒體有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 100)

CHANGE OF COMPOSITION OF REMUNERATION COMMITTEE

The board (the “**Board**”) of directors of Clear Media Limited (the “**Company**”) announces that in respect of the remuneration committee (“**Remuneration Committee**”) of the Company, with effect from 1 July 2016:

- (1) Mr. Desmond Murray, independent non-executive director and the current chairman of Remuneration Committee, will relinquish his position as the chairman but remain as a member; and
- (2) Mr. Thomas Manning, independent non-executive director and member of nomination committee of the Company, will be appointed as the chairman.

The Board would like to take this opportunity to express its gratitude to Mr. Desmond Murray for his contribution to serving as the chairman of Remuneration Committee since 9 February 2012.

Following the above mentioned changes, (i) the Remuneration Committee will comprise of 6 members, namely Mr. Thomas Manning (an independent non-executive director and the chairman of Remuneration Committee), Mr. William Eccleshare (a non-executive director), Mr. Peter Cosgrove (a non-executive director), Mr. Desmond Murray (an independent non-executive director), Ms. Leonie Ki Man Fung (an independent non-executive director) and Mr. Wang Shou Zhi (an independent non-executive director), and (ii) the Company will continue to satisfy the requirements on the composition of the Remuneration Committee under Rule 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Clear Media Limited
Jeffrey Yip
Company Secretary

Hong Kong, 27 May 2016

* *For identification purposes only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Joseph Tcheng
Mr. Han Zi Jing
Mr. Teo Hong Kiong
Mr. Zhang Huai Jun

Non-executive Directors:

Mr. William Eccleshare
Mr. Peter Cosgrove
Mr. Zhu Jia
Mr. Cormac O'Shea

Independent Non-executive Directors:

Mr. Desmond Murray
Mr. Wang Shou Zhi
Ms. Leonie Ki Man Fung
Mr. Thomas Manning

Alternate Directors:

Mr. Zou Nan Feng
(Alternate to Mr. Zhang Huai Jun)