

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中金投集团

China Financial Services Holdings Ltd

China Financial Services Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 605)

**RETIREMENT AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE AUDIT COMMITTEE AND
THE REMUNERATION COMMITTEE AND
MEMBER OF THE NOMINATION COMMITTEE**

The Board announces that:

- (1) Mr Tsang Kwok Wai retired as an independent non-executive director, chairman of the Audit Committee and the Remuneration Committee and member of the Nomination Committee of the Company at the conclusion of 2016 annual general meeting on 27 May 2016; and
- (2) Mr Chan Wing Fai was appointed as an independent non-executive director, chairman of the Audit Committee and the Remuneration Committee and member of the Nomination Committee of the Company on 27 May 2016.

**RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF THE AUDIT COMMITTEE & THE REMUNERATION
COMMITTEE & MEMBER OF THE NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of China Financial Services Holdings Limited (the “**Company**”) announces that Mr Tsang Kwok Wai retired as an independent non-executive director of the Company at the conclusion of 2016 annual general meeting on 27 May 2016

as he intends to spend more time on his personal business. Upon his retirement, Mr Tsang also ceased to be the chairman of the Audit Committee and the Remuneration Committee and member of the Nomination Committee of the Company. Mr Tsang confirmed that he has no disagreement with the Board and the Company, and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his retirement.

The Board would like to express its gratitude to Mr Tsang Kwok Wai for his valuable efforts and contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE & THE REMUNERATION COMMITTEE & MEMBER OF THE NOMINATION COMMITTEE

Following the retirement of Mr Tsang, the Board is pleased to announce that Mr Chan Wing Fai was appointed as an independent non-executive director, chairman of the Audit Committee and the Remuneration Committee and member of the Nomination Committee of the Company on 27 May 2016.

Mr Chan Wing Fai, aged 38, has over 14 years' rich experience in auditing and accounting. Since 2014, he has been director of Chan Wing Fai CPA. He is currently a senior accountant of China Environmental Technology Holdings Limited (Stock code: 646), a company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). From September 2014 to June 2015, Mr Chan was the company secretary of Jin Bao Bao Holdings Limited (Stock code: 1239), a company listed on the Stock Exchange.

Mr Chan holds a Bachelor of Business Administration (Hons) in Accounting from Lingnan University. Currently, he is a practising member of The Hong Kong Institute of Certified Public Accountants, the Certified Tax Adviser and member of The Taxation Institute of Hong Kong and fellow member of The Association of Chartered Certified Accountants.

Save as disclosed above, Mr Chan has not been a director of any listed company in Hong Kong or overseas in the last three years and does not hold any other position with the Company and its subsidiaries.

Mr Chan has entered into a service contract with the Company for a term of 1 year and is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company. He is entitled to receive a director’s fee of HK\$120,000 per annum which is subject to review and a discretionary bonus which is based on the performance of the Company and of Mr Chan, determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Mr Chan does not have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company. Mr Chan does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr Chan Wing Fai for joining as a member of the Board.

By Order of the Board
China Financial Services Holdings Limited
Cheung Siu Lam
Chairman

Hong Kong, 27 May 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr Luo Rui (*Chief Executive Officer*)

Madam Guan Xue Ling

Mr Cheung Chai Hong

Non-executive Directors:

Mr Cheung Siu Lam (*Chairman*)

Mr Zhang Xiaobin

Ms Huang Mei

Independent Non-executive Directors:

Mr Chan Chun Keung

Mr Wang Jian Sheng

Mr Chan Wing Fai