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中国南方航空股份有限公司
CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

As China Southern Airlines Company Limited has published the “Announcement on Results of Issuance of the 2016 Corporate Bonds (Second Tranche) of China Southern Airlines Company Limited” on the Shanghai Stock Exchange, the full text of the announcement is set out below for information purpose.

By order of the Board

China Southern Airlines Company Limited

Xie Bing

Company Secretary

Guangzhou, the People's Republic of China

27 May 2016

As at the date of this announcement, the Directors include Wang Chang Shun, Yuan Xin An and Yang Li Hua as non-executive Directors, Tan Wan Geng, Zhang Zi Fang and Li Shao Bin as executive Directors; and Ning Xiang Dong, Liu Chang Le, Tan Jin Song, Guo Wei and Jiao Shu Ge as independent non-executive Directors.

Stock Short Name: China South Air
Bonds Short Name: 16 South Air 02

Stock Code: 600029

Notice No.: Lin 2016-031

Bonds Code: 136452

**ANNOUNCEMENT ON RESULTS OF ISSUANCE OF
THE 2016 CORPORATE BONDS (SECOND TRANCHE)
OF CHINA SOUTHERN AIRLINES COMPANY LIMITED**

The board of directors of China Southern Airlines Company Limited and all of its members confirm that the contents of this announcement do not contain misrepresentations, misleading statements or material omission, and jointly and severally accept full responsibilities for the truthfulness, accuracy and completeness of the information contained in this announcement.

As approved by the China Securities Regulatory Commission (Zheng Jian Xu Ke [2015] No. 2581), China Southern Airlines Company Limited (hereinafter referred to as the “Issuer”) was approved to make a public issuance of an amount up to RMB19 billion corporate bonds to qualified investors.

According to the “Announcement on Issuance of the 2016 Corporate Bonds (Second Tranche) to Qualified Investors by China Southern Airlines Company Limited” as published on the Securities Times and the website of Shanghai Stock Exchange (www.sse.com.cn) on 23 May 2016, the basic scale of the 2016 Corporate Bonds (Second Tranche) of China Southern Airlines Company Limited (hereinafter referred to as the “Tranche of Bonds”) is RMB2.5 billion, and RMB2.5 billion was allowed to over-allotted with a nominal value of RMB100 each. The Tranche of Bonds was issued to the qualified investors by registration on books offline.

The issuance of the Tranche of Bonds has completed on 27 May 2016 and the actual scale was RMB5 billion, with nominal interest rate of 3.12% .

Issuer: China Southern Airlines Company Limited
27 May 2016