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勝利管道
SHENGLI PIPE

SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

勝利油氣管道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1080)

SECOND SUPPLEMENTAL AGREEMENT IN RELATION TO PROPOSED ACQUISITION OF 56% OF THE ALLOTTED AND ISSUED SHARE CAPITAL OF BLOSSOM TIME

Reference is made to the announcements of Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”) dated 29 March 2015 and 29 September 2015 (the “**Announcements**”) regarding, among other matters, the discloseable transaction in relation to the acquisition of the Sale Shares by the Transferee, a direct wholly-owned subsidiary of the Company, from the Transferor pursuant to the terms and conditions of the Share Transfer Agreement and the Supplemental Agreement.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

SECOND SUPPLEMENTAL AGREEMENT

Background

As disclosed in the Announcements, the Closing Conditions to the Share Transfer Agreement should be fulfilled or waived on or before the Long Stop Date and the Long Stop Date had been extended to 29 May 2016. As notified by the Transferor, additional time is required to obtain certain requisite approvals, consents, permits, authorizations and/or licenses and conduct further detailed exploration work.

Second Supplemental Agreement

In view that additional time is required for the fulfillment of the Closing Conditions, on 27 May 2016 (after trading hours of the Stock Exchange), after arm’s length negotiations, the Transferor and the Transferee entered into a second supplemental agreement (the “**Second Supplemental Agreement**”) to the Share Transfer Agreement, pursuant to which the Parties agreed to extend the Long Stop Date to 29 November 2016.

