

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



TIMES PROPERTY HOLDINGS LIMITED

時代地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1233)

VOLUNTARY ANNOUNCEMENT

ACQUISITION OF LAND

Times Property Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 26 May 2016, Guangzhou Times Shengyu Investment Co., Ltd.* (廣州市時代勝譽投資有限公司), a wholly-owned subsidiary of the Company, has succeeded in the public auction to acquire the land-use-right of a land parcel (the “**Land Parcel**”) in Dongguan City, Guangdong Province, the People’s Republic of China (the “**PRC**”) at total consideration of approximately RMB915 million (the “**Consideration**”).

The Land Parcel is situated at Banxian Shan Village, Hengli Town, Dongguan City, Guangdong Province, the PRC (中國廣東省東莞市橫瀝鎮半仙山村). The total site area of the Land Parcel is approximately 55,792 sq.m. and its plot ratio shall not exceed 3.0. The Land Parcel is designated for developing commercial and residential properties for a term of 40 years and 70 years, respectively, and was provided for public auction by the Dongguan Land Resources Bureau (東莞市國土資源局). The Consideration will be financed by internal resources of the Group.

In view of the location and the designated use of the Land Parcel, the directors of the Company (the “**Directors**”) consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is carried out in the ordinary course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis.

By Order of the Board
Times Property Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 27 May 2016

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Cen Zhaoxiong and Mr. Niu Jimin and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.

* *For identification purpose only*