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### 上海集優機械股份有限公司 Shanghai Prime Machinery Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02345)

# POLL VOTING RESULTS OF THE 2015 ANNUAL GENERAL MEETING HELD ON 27 MAY 2016 CHANGE OF DIRECTORS AND SUPERVISORS APPOINTMENT OF MEMBERS OF BOARD COMMITTEES AND THE CHAIRMAN OF THE SUPERVISORY COMMITTEE AND

## PROFIT DISTRIBUTION PLAN FOR THE YEAR 2015 AND PAYMENT OF FINAL DIVIDEND

The board of directors (the "Board") of Shanghai Prime Machinery Company Limited (the "Company") is pleased to announce that the 2015 annual general meeting of the Company (the "AGM") was held on Friday, 27 May 2016 and all the resolutions proposed at the AGM were duly passed by the shareholders of the Company (the "Shareholders") by way of poll.

The Board also wishes to notify the Shareholders of the details relating to the payment of the final dividend.

References are made to the circulars of the Company dated 11 April 2016 and 12 May 2016 (the "Circulars"), respectively. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circulars unless otherwise indicated.

#### **RESULTS OF THE AGM**

The Board is pleased to announce that the AGM was held at 1:00 p.m. on Friday, 27 May 2016 at Meeting Center, North 6th Floor, 2747 Songhuajiang Road, Hongkou District, Shanghai, the PRC.

The AGM was convened in compliance with the laws and regulations of the PRC, including the Company Law of the PRC, and the requirements of the Articles of Association. Mr. Zhou Zhiyan, the chairman of the Board, chaired the AGM.

The resolutions at the AGM were put to vote by way of a poll. The voting results in respect of the proposed resolutions at the AGM are as follows:

Ordinary resolutions		Total number of votes (%)		
		For	Against	Abstain*
1.	To consider and approve the report of the board of directors of the Company for the year ended 31 December 2015.	715,558,184 100.00%	0 0.00%	0 0.00%
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2015.	715,558,184 100.00%	0 0.00%	0.00%
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	To consider and approve the report of the independent auditors and the audited financial statements of the Company for the year ended 31 December 2015.	715,558,184 100.00%	0 0.00%	0 0.00%
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.	To consider and approve the profit distribution plan of the Company for the year 2015 and the recommendation for dividend of the Company for the year ended 31 December 2015.	715,558,184 100.00%	0 0.00%	0.00%
	As more than half of the votes were cast in favour of thi as an ordinary resolution.	e resolution wa	as duly passed	

		Total number of votes (%)			
	Ordinary resolutions	For	Against	Abstain*	
5.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu as the auditors of the Company for the financial year of 2016 and to authorize the board of directors of the Company to fix the auditors' remunerations.	715,558,184 100.00%	0 0.00%	0 0.00%	
	As more than half of the votes were cast in favour of thi as an ordinary resolution.	s resolution, the	e resolution wa	as duly passed	
6.	To consider and approve the policy on remunerations of the directors and supervisors (non-employee representatives) of the Company for the year ending 31 December 2016 and to ratify the remunerations paid to the directors and supervisors (non-employee representatives) of the Company during the year 2015.	715,558,184 100.00%	0 0.00%	0 0.00%	
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
7.	To consider and approve the appointment of Mr. Xu Jianguo as a supervisor (non-employee representative) of the Company.	713,676,184 99.74%	1,882,000 0.26%	0 0.00%	
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
8.	To consider and approve the appointment of Mr. Mao Yizhong as an executive director of the Company.	715,558,184 100.00%	0.00%	0 0.00%	
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
9.	To consider and approve the appointment of Mr. Dong Yeshun as a non-executive director of the Company.	715,558,184 100.00%	0.00%	0 0.00%	
	As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.				
10.	To consider and approve the appointment of Mr. Sun Zechang as an independent non-executive director of the Company.	715,558,184 100.00%	0 0.00%	0 0.00%	
	As more than half of the votes were cast in favour of thi as an ordinary resolution.	s resolution, the	e resolution wa	as duly passed	

Special resolution		Total number of votes (%)		
		For	Against	Abstain*
11.	To grant a general mandate to the directors to issue, allot and deal with additional domestic shares and additional H shares respectively (including but not limited to ordinary share, preference shares, or other securities in compliance with applicable laws and regulations) not exceeding 20% of each of the total number of domestic shares in issue and H shares in issue of the Company as at the date of passing this resolution.	95.49%	32,270,000 4.51%	0 0.00%
As more than two thirds of the votes were cast in favour of this resolution, the passed as a special resolution.				ition was duly

<sup>\*</sup> Pursuant to the Articles of Association, any abstaining vote or waiver to vote shall not be counted as votes for the purpose of calculating the results of that the relevant resolution.

Tricor Investor Services Limited, the Company's H share registrar, acted as the scrutineer in respect of the voting at the AGM and performed the calculation to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

As at the date of the AGM, the total number of issued shares of the Company was 1,438,286,184 shares.

#### **Ordinary Resolutions**

The total number of shares entitling the Shareholders to attend and vote for or against the ordinary resolutions was 1,438,286,184 shares, representing 100% of the total issued shares of the Company. There were no restrictions on any Shareholder casting votes on the ordinary resolutions above at the AGM. Neither are Shareholders entitled to vote only against or required to abstain from voting in respect of the ordinary resolutions proposed at the AGM under the Hong Kong Listing Rules, nor Shareholders have expressed in the Circulars that they will vote against or abstain themselves from voting regarding any resolutions proposed at the AGM. The Shareholders, holding in aggregate 715,558,184 shares, representing approximately 49.75% of the issued shares of the Company, were present in person or by proxy at the AGM.

#### **Special Resolution**

The total number of shares entitling the Shareholders to attend and vote for or against the special resolution was 1,438,286,184 shares, representing 100% of the total issued shares of the Company. There were no restrictions on any Shareholder casting votes on the special resolution above at the AGM. Neither are Shareholders entitled to vote only against or required to abstain from voting in respect of the special resolution proposed at the AGM under the Hong Kong Listing Rules, nor Shareholders have expressed in the Circulars that they will vote against or abstain themselves from voting regarding the special resolution

proposed at the AGM. The Shareholders, holding in aggregate 715,558,184 shares, representing approximately 49.75% of the issued shares of the Company, were present in person or by proxy at the AGM.

#### CHANGE OF DIRECTORS AND SUPERVISORS

Mr. Sun Wei has tendered his resignation as an executive Director and the member of the strategy committee of the Board due to change of work arrangement, Mr. Li Yin has tendered his resignation as an independent non-executive Director and the member of the audit committee, the remuneration committee, the nomination committee and the strategy committee of the Board to enable him to devote more energy to his other careers, and Mr. Dong Jianhua has tendered his resignation as the chairman of Supervisory Committee and a Supervisor (non-employee representative) due to change of work arrangement, all with effect from 27 May 2016.

All of Mr. Sun Wei, Mr. Li Yin and Mr. Dong Jianhua have confirmed that they have no disagreement with the Board/Supervisory Committee during their respective terms of office, and that there are no other matters relating to the resignations that need to be brought to the attention of the Shareholders.

The Company would like to take this opportunity to express its gratitude to Mr. Sun Wei, Mr. Li Yin and Mr. Dong Jianhua for their valuable contributions to the Company during their respective terms of office.

Following the approval by the Shareholders at the AGM, the Company is pleased to announce that, Mr. Mao Yizhong has been appointed as an executive Director, Mr. Dong Yeshun has been appointed as a non-executive Director, Mr. Sun Zechang has been appointed as an independent non-executive Director and Mr. Xu Jianguo has been appointed as a Supervisor (non-employee representative), all with effect from 27 May 2016 until the expiry of the terms of the current session of the Board/the Supervisory Committee.

Details of Mr. Mao Yizhong, Mr. Dong Yeshun, Mr. Sun Zechang and Mr. Xu Jianguo, which are required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules, are set out as follows:

Mr. Mao Yizhong, aged 54, is a senior engineer of professorial level. He graduated from Nanjing Institute of Technology with a bachelor's degree of engineering majoring in electric technology in July 1984. Mr. Mao has over twenty years of experience in the electric industry. From July 1984 to December 1995, Mr. Mao served as a designer and the deputy head of the design division of Shanghai Electric Motor Factory (上海電機廠). From December 1995 to December 1999, he was the head of the commerce department of Shanghai Turbine Generator Co., Ltd. (上海汽輪發電機有限公司). From December 1999 to April 2004, he worked as the deputy manager of the power station business department and the head of the technical procurement department of Shanghai Electric (Group) Corporation (上海電氣(集團)總公司). From April 2004 to November 2012, he served as the deputy general manager and general manager of the procurement department of Shanghai Electric Power Generation Group (上海電氣電站集團), the head of the procurement department of Shanghai Electric Power Generation Engineering Company (上海電氣電站工程公司), the general manager and deputy secretary of CPC Party Committee of the generator factory of Shanghai Electric Power Generation Equipment Co., Ltd. (上海電氣電站設備有限公司), and

a director of SEC — IHI Power Generation Environment Protection Engineering Co., Ltd. (上海電氣石川島電站環保工程有限公司). Currently, Mr. Mao also serves as the vice president of Shanghai Electric Power Generation Group (上海電氣電站集團) and the president of Shanghai Electric Power Generation Equipment Co., Ltd. (上海電氣電站設備有限公司).

Mr. Dong Yeshun, aged 55, is a senior engineer. He obtained a bachelor's degree from Shanghai Institute of Mechanics in June 1988 and an EMBA degree from China Europe International Business School in June 2001. Mr. Dong served as the general manager of Shanghai Shenya Seal Components Co., Ltd. (上海申雅密封件系統有限公司) from January 1997 to February 2000 and the general manager of United Automobile Electronic Systems Co., Ltd. (聯合汽車電子有限公司) from March 2000 to June 2003. He served as the deputy general manager of Shanghai United Investment Co., Ltd. (上海聯和投資有限公司) from July 2003 to January 2009 and concurrently served as the chairman and chief executive officer of Shanghai Hongli Semiconductor Manufacturing Co., Ltd. (上海宏力半導體製造有 限公司), the chairman of Shanghai Lianchuang Investment Fund Management Corporation (上海聯創投資基金管理公司), the chairman of MSN China Co., Ltd. (MSN中國有限公司) and the chairman of Nantong Nanya Lianke Pharmaceutical Co., Ltd. (南通南亞聯科藥業有 限公司). He served as the secretary of CPC Party Committee of Yanfeng Weishitong Automotive Trim Systems Co., Ltd. (延鋒偉世通汽車飾件系統有限公司) from February 2009 to March 2011. Mr. Dong currently acts as a partner of IDG Capital, an independent director of AXA SPDB Investment Managers Co., Ltd. (浦銀安盛基金管理有限公司), the chairman of IMS Automotive Electronic System Co. Ltd. (上海艾銘思汽車電子系統有限公 司) and an independent director of Shanghai Xintonglian Packaging Co., Ltd. (上海新通聯 包裝股份有限公司) (listed on Shanghai Stock Exchange, stock code: 603022).

Mr. Sun Zechang, aged 63, graduated from Harbin Institute of Technology in 1976, and obtained a master's degree of engineering majoring in industrial automation from Harbin Institute of Technology in 1981 and a doctor's degree of engineering majoring in control theory and control engineering from Tongji University in 1999. Mr. Sun has over twenty years of experience in the automobile engineering industry. In 1996, Mr. Sun joined the automotive engineering department of Tongji University taking charge of the teaching and research work in relation to automotive electronics. Mr. Sun became a professor of the automotive engineering department of Tongji University in 1998 and the head of the automotive teaching and research section of Tongji University in 1999. Mr. Sun has been engaged as the doctoral tutor for the automotive engineering doctoral program of Tongji University since 2000 and the chair professor for automotive electronics and the chair professor for new energy automobile of the Sino-Germany School of Tongji University since 2002. From 2001 to 2010, Mr. Sun served as the deputy head of the new energy automobile engineering center of Tongji University; from 2003 to 2013, Mr. Sun was the vice dean of the school of automobile of Tongji University. Currently, Mr. Sun is the chief professor of automotive electronics and the head of the institute of automotive electronics of Tongji University, and is also the vice chairman of the Automotive Electronics Committee and the vice chairman of the Electromobile Committee of Society of Automotive Engineering of China.

Mr. Xu Jianguo, aged 51, is a senior accountant. He has served as the head of the financial budget department of Shanghai Electric (Group) Corporation and director of Shanghai Electric Group Finance Co., Ltd. since April 2013. Mr. Xu has been chairman of supervisory

committee of Shanghai Automation Instrumentation Co., Ltd. since February 2014. Mr. Xu was the deputy head of the financial budget department of Shanghai Electric (Group) Corporation from December 2009 to April 2013. He served as a director of the Company from March 2010 to October 2011. Mr. Xu has extensive experience in corporate governance and supervision. He was deputy head of the assets and finance department of Shanghai Electric Assets Management Company Limited from August 2008 to December 2009. From October 2005 to August 2008, he served as assistant to the financial manager of the first management department of Shanghai Electric Assets Management Company Limited and chief financial officer of Shanghai Li Da Heavy Industrial Manufacturing Limited. He also worked in Shanghai Cable Works and the assets and finance department of Shanghai Electric Assets Management Company Limited from July 1984 to September 2005. Mr. Xu graduated from the Correspondence Institute of the Party School of C.C. in 2004 and obtained his EMPACC degree from The Chinese University of Hong Kong in October 2013.

The remunerations of Mr. Mao Yizhong, Mr. Dong Yeshun and Mr. Sun Zechang will be determined in accordance with the Articles of Association and the remuneration policies of the Company. The Board has authorized any of the executive Directors to enter into service contracts with the new Directors for a term commencing from 27 May 2016 and ending on the expiry of the term of the current session of the Board, as well as to handle all other relevant matters on behalf of the Company upon the passing of the relevant resolutions approving the appointments of new Directors by the Shareholders at the AGM. Pursuant to the Articles of Association, each of Mr. Mao Yizhong, Mr. Dong Yeshun and Mr. Sun Zechang will be eligible for re-election upon the expiry of their respective terms of office.

Mr. Xu Jianguo will not receive any remuneration from the Company according to the remuneration policies to be approved by the Shareholders at the AGM. Upon due appointment as a Supervisor at the AGM, Mr. Xu Jianguo will enter into a service contract with the Company for a term commencing from 27 May 2016 and ending on the expiry of the term of the current session of the Supervisory Committee. Pursuant to the Articles of Association, Mr. Xu Jianguo will be eligible for re-election upon the expiry of his term of office.

Save as disclosed above, neither of Mr. Mao Yizhong, Mr. Dong Yeshun, Mr. Sun Zechang nor Mr. Xu Jianguo (i) has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) holds any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) has any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company within the meaning of the Hong Kong Listing Rules; or (iv) holds any other position in the Company or any of its subsidiaries.

Save as disclosed above, there is no other matter relating to the proposed appointments of Mr. Mao Yizhong, Mr. Dong Yeshun, Mr. Sun Zechang and Mr. Xu Jianguo that needs to be brought to the attention of the Shareholders, nor any other information that needs to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to (v) of the Hong Kong Listing Rules.

## APPOINTMENT OF MEMBERS OF BOARD COMMITTEES AND THE CHAIRMAN OF THE SUPERVISORY COMMITTEE

The Company announces that Mr. Dong Yeshun has been appointed as a member of the fourth session of the audit committee of the Board and as a member of the fourth session of the remuneration committee of the Board, Mr. Mao Yizhong, Mr. Dong Yeshun and Mr. Sun Zechang have been appointed as members of the fourth session of the strategy committee of the Board, and Mr. Sun Zechang has been appointed as a member of the fourth session of the nomination committee of the Board.

Their terms of office commenced immediately and will end upon expiry of the term of the current session of the Board.

The Company announces that Mr. Xu Jianguo has been appointed as the chairman of the fourth session of the Supervisory Committee. The term of office of Mr. Xu Jianguo as the chairman of the Supervisory Committee commenced from 27 May 2016 and will end upon expiry of the term of the current session of the Supervisory Committee.

## PROFIT DISTRIBUTION PLAN FOR THE YEAR 2015 AND PAYMENT OF FINAL DIVIDEND

The Board wishes to inform the Shareholders details of the payment of final dividend as follows:

The declaration and payment of a final dividend of RMB3.20 cents per share (equivalent to HK\$3.79 cents per share) (inclusive of applicable tax) has been approved at the AGM. The payment shall be made to shareholders whose names appeared on the register of members of the Company on Monday, 13 June 2016 (the "**Record Date**").

Pursuant to the provisions of the Enterprise Income Tax Law of the People's Republic of China which came into effect on 1 January 2008 and its implementing rules and "The Notice on the Issues Concerning Enterprise Income Tax Withholding of Dividends Paid to Overseas Non-resident Enterprise Shareholders of H Shares by Resident Enterprise in the PRC" (Gua Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代却代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) issued by the State Administration of Taxation on 6 November 2008, the Company shall be obligated to withhold 10% enterprise income tax when it distributes the cash dividends to non-resident enterprise shareholders of H shares, including Hong Kong Securities Clearing Company Nominees Limited, as listed on the Company's register of holders of H shares on the Record Date. After the legal opinion is provided by the resident enterprise shareholders within the stipulated time frame and upon the Company's confirmation of such opinion, the Company will not withhold any enterprise income tax when it distributes the cash dividends to resident enterprise shareholders of H shares as listed on the Company's register of holders of H shares on the Record Date.

All investors are requested to read this announcement carefully. Should you wish to change your shareholder status, please consult your agent or trust institution over the relevant procedure. The Company will withhold the enterprise income tax for the non-resident enterprise shareholders as required by laws on the basis of the Company's register of holders of H shares on the Record Date.

The Company assumes no liability and will not deal with any dispute over enterprise income tax withholding triggered by failure to submit proof materials within the stipulated time frame.

In addition, "The Notice on the Issues Concerning Tax on the Earnings from Transfer of Stocks (Stock Rights) and on the Income Tax from Dividends Received by Enterprises with Foreign Investment, Foreign Enterprises and Individual Foreigners" (Guo Shui Fa [1993] No.045) (《關於外商投資企業、外國企業和外籍個人取得股票(股權)轉讓收益和股息所得 税收問題的通知》(國税發[1993]045號)) (the "Notice **93**") issued Administration of Taxation on 21 July 1993, where individual foreigners holding H shares are exempted from paying individual income tax for dividends (bonuses) obtained from companies incorporated in the PRC that issue H shares, was repealed under "The Announcement on the List of Fully and Partially Invalidated and Repealed Tax Regulatory Documents"(《關於公佈全文失效廢止、部分條款失效廢止的税收規範性文件目錄的公告》) issued by the State Administration of Taxation on 4 January 2011. On 28 June 2011, the State Administration of Taxation issued "The Notice of the State Administration of Taxation on the Issues Concerning the Collection and Administration of Individual Income Tax Following the Repeal of Guo Shui Fa [1993] No.045" (Guo Shui Han[2011]No.348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國 税函[2011]348號)) (the "2011 Notice"). The 2011 Notice has clarified the issues concerning the collection of individual income tax arising from H share dividends or bonus received by individual foreigners following the repeal of the Notice 93.

Due to the changes in the tax regulations of the PRC as mentioned above, a company, as the withholding agents, should withhold the individual income tax for the overseas resident individual shareholders on the dividends income or bonus of the shares issued in Hong Kong by the mainland enterprises with non-foreign investment under the item of "interests, dividend and bonus income" in accordance with the laws. After the Company's repeated consultation with competent tax authorities, they confirmed that the Company should withhold the individual income tax for the dividends or bonus income received by the overseas resident individual shareholders of the Company. However, the overseas resident individual shareholders holding the shares of the Company may be entitled to the relevant favourable tax treatments pursuant to the provisions in the tax treaties between the country(ies) in which they are domiciled and the PRC, and the tax arrangements between the mainland China and Hong Kong (Macau). As such, the Company will withhold individual income tax for H share individual shareholders in accordance with the following rules:

- For the H share individual shareholders who are Hong Kong or Macau residents or whose country or region of domicile is a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such shareholders in the distribution of dividend;
- For the H share individual shareholders whose country(ies) or region(s) of domicile is a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of such shareholders in the distribution of dividend, while such shareholders may apply for rebate in accordance with the actual tax rate under such tax treaties;

- For the H share individual shareholders whose country(ies) or region(s) of domicile is a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of dividend;
- For the H share individual shareholders whose country(ies) or region(s) of domicile is a country or region which has not entered into any tax treaties with the PRC, or a country or region which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, the Company will withhold and pay individual income tax at the rate of 20% in the distribution of dividend.

If a H share individual shareholder considers that his/her individual income tax withheld by the Company does not comply with the tax rate stipulated in the tax treaties between country(ies) or region(s) in which he/she is domiciled and the PRC, he/she should file an authorisation letter together with the reporting materials relating to him/her being a resident of the related country or region, to Tricor Investor Services Limited, the H share registrar and transfer office of the Company in a timely manner, which will be submitted to the competent tax authority by the Company for subsequent taxation handling.

Non-resident enterprise shareholders or overseas resident individual shareholders of the Company may seek advice from their tax advisor in relation to the tax impact of the mainland China, Hong Kong and other country(ies) or region(s) involved in owning and disposing of H shares of the Company if they have any doubts on the above arrangements.

According to the Articles of Association, dividends will be denominated and declared in Renminbi. Dividends on domestic shares will be paid in Renminbi and dividends on H shares will be paid in Hong Kong dollars. The relevant exchange rate will be the average middle rate of Renminbi to Hong Kong dollars as announced by the People's Bank of China for the five business days prior to the date of declaration of dividends by the AGM (RMB0.844 equivalent to HK\$1.00).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent of H shares in Hong Kong (the "Receiving Agent") and will pay to such Receiving Agent final dividend declared for payment to holders of H shares. Final dividend will be paid by the Receiving Agent and relevant cheques will be dispatched on or about Friday, 22 July 2016 to holders of H shares entitled to receive such dividend by ordinary post at their own risk.

By order of the Board of
Shanghai Prime Machinery Company Limited
Zhou Zhiyan
Chairman

Shanghai, the PRC 27 May 2016

As at the date of this announcement, the Board consists of executive directors, namely Mr. Zhou Zhiyan, Mr. Zhang Jianping, Ms. Zhu Xi, Mr. Mao Yizhong and Mr. Chen Hui, non-executive director, namely Mr. Dong Yeshun, and independent non-executive directors, namely Mr. Ling Hong, Mr. Chan Oi Fat and Mr. Sun Zechang.