

**CICC-SZSE 100 INDEX TRACKER*,
(A SUB-FUND OF CICC INDEX TRUST*)**

31 December 2015

*** This is a synthetic ETF**

(Stock code: 3051)

CONTENTS

	<u>Page(s)</u>
Investment manager's report	1
Trustee's report	2
Independent auditor's report to the unitholders of CICC-SZSE 100 Index Tracker*	3
Statement of financial position	4
Cash flow statement	5
Notes to the financial statements	6
Investment portfolio (unaudited)	12
Statement of movements in investment portfolio (unaudited)	13
Holdings of collateral (unaudited)	14
Performance record (unaudited)	15
SZSE 100 Index constituent stock disclosure (unaudited)	16
Performance of CICC-SZSE 100 Index Tracker* and SZSE 100 Index (unaudited)	17
Administration and management	18

INVESTMENT MANAGER'S REPORT

To the unitholders of CICC-SZSE 100 Index Tracker* ("Fund")

(* This is a synthetic ETF)

The Manager has made an application to the Stock Exchange of Hong Kong Limited (the "SEHK") for the cessation of trading of the Units of the Fund on the SEHK with effect from 9:00 am (Hong Kong time) on 29 June 2012 (the "Trading Cessation Date"). The application was approved by the SEHK and the Fund has ceased trading as from the Trading Cessation Date.

The Manager and the Trustee have decided to extend the Revised Long Stop Date to be the earlier of (i) 30 June 2016, and (ii) CGT Clearance Date (the "Extended Revised Long Stop Date"). On the basis of the status of the discussions with the various Base Securities Issuers with regard to the settlement of the CGT liability owed to them by the Sub-Fund, the Manager and the Trustee are of the view that, by the Extended Revised Long Stop Date, it is very likely the CGT liability of the Sub-Fund should be able to be finalized.

As of 28 June 2012, i.e. the Last Trading Day, the Net Asset Value of the Fund and the Net Asset Value per Unit were HK\$5,934,599.84 and HK\$15.8256 respectively.

All Base Securities of the Fund has been liquidated effective on the Trading Cessation Date. Accordingly, from the Trading Cessation Date onwards:

- (a) the Fund will only hold cash;
- (b) the Fund will cease to track the Underlying Index, and will not be able to meet its investment objective of tracking the performance of the Underlying Index; and
- (c) the Units of the Fund will no longer be traded on the SEHK.

Please refer to announcements published on Manager's website and the HKSE website for details.

China International Capital Corporation Hong Kong Asset Management Limited
29 April 2016

TRUSTEE'S REPORT

CICC-SZSE 100 Index Tracker (“the Fund”), a Sub-fund of CICC Index Trust

We hereby confirm that, in our opinion, the Manager of the Fund has, in all material respects, managed the Fund in accordance with the provisions of the Trust Deed dated 18 December 2009, for the year ended 31 December 2015.

For and on behalf of the Trustee

HSBC Institutional Trust Services (Asia) Limited

29 April 2016

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF CICC-SZSE 100 INDEX TRACKER

Report on the financial statements

We have audited the accompanying financial statements of CICC-SZSE 100 Index Tracker* ("the Fund") set out on page 6 to 16, which comprise the statement of financial position as at 31 December 2015, the cash flow statement for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Manager's and Trustee's responsibilities for the financial statements

The Manager and the Trustee are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board, and for such internal control as the Manager and the Trustee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In addition, the Manager and the Trustee also have responsibility to ensure that the financial statements comply with the relevant disclosure provisions of the Trust Deed and the relevant disclosure requirements set out in Appendix E to the Hong Kong Code on Unit Trusts and Mutual Funds issued by the Hong Kong Securities and Futures Commission ("the Code").

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager and the Trustee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Fund as at 31 December 2015 and of its transactions and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Report on disclosure requirements under the Code

We report that the financial statements have been properly prepared in accordance with the relevant disclosure provisions of the Trust Deed and the relevant disclosure requirements set out in the Code.

KPMG

Certified Public Accountants

8th Floor, Prince's Building 10 Chater Road
Central, Hong Kong
29 April 2016

STATEMENT OF FINANCIAL POSITION

as at 31 December 2015
(Expressed in Hong Kong Dollars)

	Note	2015	2014
Assets			
Cash and cash equivalents	5(b)	\$ 1,444,414	\$ 1,687,072
Total assets		\$ 1,444,414	\$ 1,687,072
Liabilities			
Current taxation	4	\$ 1,265,219	\$ 1,265,219
Accrued expenses and other payables	5(a)	179,195	421,853
Total liabilities		\$ 1,444,414	\$ 1,687,072
Net assets attributable to unitholders		\$ –	\$ –
Total equity		\$ –	\$ –
Number of units in issue	6	375,000	375,000
Net asset value per unit		\$ 0.0000	\$ 0.0000

Approved and authorised for issue by the Trustee and the Manager on 29 April 2016

The notes on pages 6 to 11 form part of these financial statements.

CASH FLOW STATEMENT

for the year ended 31 December 2015
(Expressed in Hong Kong Dollars)

	2015	2014
Operating activities		
Trustee's fees paid	\$ (46,800)	\$ (46,800)
Other operating expenses paid	(195,858)	(120,084)
	<hr/>	<hr/>
Net cash used in operating activities	\$ (242,658)	\$ (166,884)
	<hr style="border-top: 1px dashed;"/>	<hr style="border-top: 1px dashed;"/>
Net decrease in cash and cash equivalents	\$ (242,658)	\$ (166,884)
Cash and cash equivalents at the beginning of the year	1,687,072	1,853,956
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	\$ 1,444,414	\$ 1,687,072
	<hr style="border-top: 3px double;"/>	<hr style="border-top: 3px double;"/>

The notes on pages 6 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong Dollars)

1 BACKGROUND

CICC-SZSE 100 Index Tracker (“the Fund”) is a sub-fund of CICC Index Trust (“the Trust”). It is an open-ended unit trust governed by its Trust Deed dated 18 December 2009 (“the Trust Deed”), entered into between China International Capital Corporation Hong Kong Asset Management Limited (“the Manager”) and HSBC Institutional Trust Services (Asia) Limited (“the Trustee”). The Fund is authorised by the Hong Kong Securities and Futures Commission (“the SFC”) under Section 104(1) of the Hong Kong Securities and Futures Ordinance (“HKSFO”). The Fund is also listed on The Stock Exchange of Hong Kong Limited (“the SEHK”).

The Manager, by means of a resolution of the board of directors of the Manager dated 29 May 2012, decided to terminate the Fund and the Trust with the last trading day of the units of the Fund on the SEHK being 28 June 2012. No creation of units in the primary market through a participating dealer was allowed from 29 May 2012 onwards. The Fund liquidated all investments on 29 June 2012 and held cash only afterwards.

The Fund has been an index-tracking collective investment scheme which sought to track the performance of SZSE 100 Index, which is a diversified index consisting of 100 constituent index shares compiled and managed by the Shenzhen Securities Information Company Limited. The Fund aims to achieve its investment objective by investing in financial derivatives which tracked the performance of SZSE 100 Index by adopting “synthetic representative” strategy or “synthetic replication” strategy.

Under the prevailing regulations in the People’s Republic of China (“PRC”), foreign investors can invest in the PRC A-shares market through investing in A-share related participatory notes issued by financial institutions which have obtained qualified foreign institutional investor (“QFII”) status.

Under the current general provisions of the PRC Corporate Income Tax Law and published tax circulars, the Fund would be subject to PRC withholding tax at the rate of 10% in respect of its PRC sourced income earned, including capital gains realised on the sales of PRC listed company shares and dividend income derived from PRC listed companies. The Fund has provided PRC taxation rate of 10% on realised gains and dividend income from A-shares participatory notes given that such tax liability payable by QFII would be passed to the Fund.

However the PRC tax authorities have not been reported to have sought to collect such PRC withholding tax on capital gains realised by QFII on the selling of A-shares. The Fund and the Trust will be terminated when the Manager and the Trustee form an opinion that the Fund and Trust cease to have any contingent or actual assets or liabilities (which the Manager and the Trustee expect to take place as soon as practicable after the Long Stop Date when the treatment of the capital gain tax provision has been finalised and settled). Long Stop Date refers to the date on which final tax decision on the withholding tax is made by the relevant PRC tax authorities and the treatment of capital gain tax has been finalised and settled.

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

The financial statements of the Fund have been prepared in accordance with all applicable International Financial Reporting Standards (“IFRSs”), issued by the International Accounting Standards Board (“IASB”), the relevant disclosure provisions of the Trust Deed, and the relevant disclosure requirements of the Hong Kong Code on Unit Trusts and Mutual Funds issued by the SFC. A summary of the significant accounting policies adopted by the Fund is set out below.

The IASB has issued certain new and revised IFRSs that are first effective or available for early adoption for the current accounting period of the Fund. There have been no significant changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the Fund for the current accounting period in these financial statements.

The Fund has not applied any new standards or Interpretation that is not yet effective for the current accounting period (see note 10).

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong Dollars)

2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Basis of preparation of the financial statements

The financial statements are presented in Hong Kong dollars as the subscription and redemption are conducted in Hong Kong dollars. It is rounded to the nearest dollar.

The measurement basis used in the preparation of the financial statements is the historical cost basis except that investments are stated at their fair value as explained in the accounting policies set out below.

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Accordingly to clause 24.03(a) of the trust deed dated 18 December 2009 governing the Trust and the Fund, at any time one year after the establishment of the Trust and/or any sub-fund, where the aggregate net asset value of all units outstanding under the Trust shall be less than \$500,000,000, or in relation to any sub-fund shall be less than \$500,000,000, the Manager may in its absolute discretion terminate the Trust and/or the sub-fund. The Manager, by means of a resolution of the board of directors of the Manager dated 29 May 2012, decided to terminate the Fund and the Trust with the last trading day of the units of the Fund on the SEHK being 28 June 2012 (note 1).

Accordingly, the Fund is no longer a going concern and the financial statements of the Fund have been prepared on a break-up basis.

In addition, if the provision for termination related expense is insufficient to cover any future costs or any unforeseen expenses if applicable, any shortfall will be borne by the Manager.

(c) Financial liabilities

(i) Classification

Financial liabilities that are not at fair value through profit or loss include accrued expenses and other payables.

(ii) Recognition

The Fund recognises financial liabilities on the date they become a party to the contractual provisions of the instruments.

Financial liabilities are not recognised unless one of the parties has performed its obligations under the contract or the contract is a derivative contract not exempted from the scope of International Accounting Standards 39, Financial instrument: Recognition and measurement.

(iii) Measurement

Financial liabilities, other than those at fair value through profit or loss, are measured at amortised cost using the effective interest rate.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong Dollars)

2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) *Financial liabilities (continued)*

(iv) **Derecognition**

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires. On derecognition of a financial asset, the difference between the carrying value of the asset and the consideration received is recognised in profit or loss.

(d) *Cash and cash equivalents*

Cash and cash equivalents comprise of cash at bank only, which are subject to an insignificant risk of changes in value.

(e) *Translation of foreign currency*

Foreign currency transactions during the year are translated into Hong Kong dollars at the foreign exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into Hong Kong dollars at the foreign exchange rates ruling at the date of statement of financial position. Exchange gains and losses are recognised in profit or loss.

(f) *Related parties*

- (1) A person, or a close member of that person's family, is related to the Fund if that person:
 - (i) has control or joint control over the Fund;
 - (ii) has significant influence over the Fund; or
 - (iii) is a member of the key management personnel of the Fund or the Fund's parent.
- (2) An entity is related to the Fund if any of the following conditions applies:
 - (i) The entity and the Fund are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
 - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
 - (iii) Both entities are joint ventures of the same third party.
 - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
 - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Fund or an entity related to the Fund.
 - (vi) The entity is controlled or jointly controlled by a person identified in (1).
 - (vii) A person identified in (1)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
 - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Fund or to the Fund's parent

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong Dollars)

2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(g) Units in issue

The Fund classifies financial instruments issued as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments.

The Fund has only one class of redeemable units in issue and they are the most subordinate class of financial instrument in the Fund. The redeemable units provide investors with the right to require redemption for cash at a value proportionate to the investor's share in the Fund's net assets at each redemption date and also in the event of the Fund's liquidation.

A puttable financial instrument that includes a contractual obligation for the Fund to repurchase or redeem that instrument for cash or another financial asset is classified as equity if it meets all of the following conditions:

- it entitles the holder to a pro rata share of the Fund's net assets in the event of Fund's liquidation;
- it is in the class of instruments that is subordinate to all other classes of instruments;
- all financial instruments in the class of instruments that is subordinate to all other classes of instruments have identical features;
- apart from the contractual obligation for the Fund to repurchase or redeem the instrument for cash or another financial asset, the instrument does not include any other features that would require classification as a liability; and
- the total expected cash flows attributable to the instrument over its life are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument.

The Fund's units in issue meet these conditions and are classified as equity.

(h) Taxation

Taxation for the year comprises of current tax and movements in deferred tax assets and liabilities.

Current tax and movements in deferred tax assets and liabilities were recognised in profit or loss. Current tax was the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the date of statement of financial position. Current tax also includes non-recoverable withholding taxes on investment income and capital gains.

Deferred tax liabilities arise from taxable temporary differences, being the differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. The amounts of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the date of statement of financial position. Deferred tax liabilities are not discounted.

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong Dollars)

3 STATEMENT OF COMPREHENSIVE INCOME AND STATEMENT OF CHANGES IN EQUITY

No statement of comprehensive income and statement of changes in equity have been prepared as the Fund did not carry out any trade or business during the reporting period. The Fund ceased to track SZSE 100 Index on 28 June 2012. The Fund set aside a provision of approximately \$1,500,000 on 30 May 2012 for discharging any future costs, charges, expense claims and demands that the Trustee and the Manager may incur in connection with or arising out of, among others, the on-going maintenance of the Fund and the Trust until the termination date. Should the remaining provision be insufficient to cover all future costs until the termination date, the Manager will bear the shortfall.

4 TAXATION

No provision for Hong Kong Profits Tax has been made in the financial statements as the Fund is exempted from taxation under section 26A (1A) of the Hong Kong Inland Revenue Ordinance.

Under the Corporate Income Tax Law of the PRC effective on 1 January 2008, a foreign company without a permanent establishment in the PRC will be subject to a withholding income tax at the rate of 20% for its PRC sourced income, including interest, royalty, rental and other income. That withholding tax rate is reduced to 10% under the Implementation Rules for Corporate Income Tax Law. The Minister of Finance and the State Administration (“SAT”) has recently issued a circular clarifying that Qualified Foreign Institutional Investors (“QFIIs”) are subject to 10% PRC withholding tax on dividends, bonuses and interests that are sourced in China. Effective from 17 November 2014, capital gains realised by the holders of A Shares by QFIIs, from the sale of A Shares on or after 17 November 2014 will be temporary exempted from PRC’s 10% Capital Gains Tax (“CGT”). However, Circular No. 19 of PRC Laws and regulations confirm that Capital Gains realised from the disposal of A Shares before 17 November 2014 will continue to be liable to the 10% CGT.

On the basis of the available information, the Manager has determined that it is appropriate to provide for PRC taxation at the withholding tax rate of 10% on realised gains and dividend income from A-share related participatory notes.

Current taxation in the statement of financial position represent:

	2015	2014
Current taxation arising from PRC withholding tax:		
Balance at the beginning and the end of the year	\$ 1,265,219	\$ 1,265,219

5 RELATED PARTY TRANSACTIONS

The following is a summary of transactions with related parties for the year. All such transactions were entered into in the ordinary course of business and on normal commercial terms.

(a) Trustee’s fees

Since 29 June 2012, the Trustee’s fee is charged at \$3,900 per month. There was no trustee fee charged by the Trustee in respect of the year and no trustee fee payable at the end of the year (2014: \$Nil and \$19,500).

(b) Bank balances

Bank balances are maintained with The Hongkong and Shanghai Banking Corporation Limited (“HSBC”). The bank balances held as at 31 December 2015 amounted to \$1,444,414 (2014: \$1,687,072).

NOTES TO THE FINANCIAL STATEMENTS

(Expressed in Hong Kong Dollars)

6 UNITS IN ISSUE

	2015 Units	2014 Units
Balance at the beginning and the end of the year	<u>375,000</u>	<u>375,000</u>

7 DIVIDEND DISTRIBUTION

No distribution was paid during the years ended 31 December 2015 and 31 December 2014.

8 FINANCIAL INSTRUMENTS AND ASSOCIATED RISKS

As the Fund only held Hong Kong dollar cash with HSBC as at 31 December 2015 and 2014 and Standard & Poor's long term Foreign Issuer credit rating of HSBC was A+ as at 31 December 2015 and 2014, the Manager considers that the Fund is not exposed to significant financial risks including credit risk, market risk and liquidity risk.

9 FAIR VALUE INFORMATION

All financial instruments are carried at amount not materially different from their fair values as at 31 December 2015 and 2014.

10 POSSIBLE IMPACT OF AMENDMENTS, NEW STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR ENDED 31 DECEMBER 2015

Up to the date of issue of these financial statements, the IASB has issued a number of amendments and new standards which are not yet effective for the year ended 31 December 2015 and which have not been adopted in these financial statements. These include the following which may be relevant to the Fund.

	Effective for accounting periods beginning on or after
<i>Annual improvements to IFRSs 2012-2014 cycle</i>	1 January 2016

The Fund is in the process of making an assessment of what the impact of these amendments is expected to be in the period of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the Fund's results of operations and financial position.

INVESTMENT PORTFOLIO
AS AT 31 DECEMBER 2015 (UNAUDITED)

The Fund did not hold any investments as at 31 December 2015.

**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO
FOR THE YEAR ENDED 31 DECEMBER 2015 (UNAUDITED)**

	Holdings as at 31 December 2013 Units	Additions Units	Disposals Units	Holdings as at 31 December 2014 Units
Participatory notes	—	—	—	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Holdings as at 31 December 2014 Units	Additions Units	Disposals Units	Holdings as at 31 December 2015 Units
Participatory notes	—	—	—	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

HOLDINGS OF COLLATERAL
AS AT 31 DECEMBER 2015 (UNAUDITED)

The Fund did not hold any collateral as at 31 December 2015.

PERFORMANCE RECORD (UNAUDITED)

(a) Net asset value

As at financial year ended

31 December 2015	\$	—
31 December 2014	\$	—
31 December 2013	\$	—
31 December 2012	\$	—
31 December 2011	\$	9,237,268
31 December 2010	\$	171,424,567

(b) Net asset value per unit

As at financial year ended

31 December 2015	\$	0.0000
31 December 2014	\$	0.0000
31 December 2013	\$	0.0000
31 December 2012	\$	0.0000
31 December 2011	\$	24.6327
31 December 2010	\$	40.3352

(c) Highest and lowest net asset value per unit

Financial year ended	Highest net asset value per unit	Lowest net asset value per unit
31 December 2015	\$ 0.0000	\$ 0.0000
31 December 2014	\$ 0.0000	\$ 0.0000
31 December 2013	\$ 0.0000	\$ 0.0000
31 December 2012	\$ 27.8867	\$ 0.0000
31 December 2011	\$ 41.7643	\$ 24.1119
31 December 2010 (since inception)	\$ 44.8900	\$ 29.3985

SZSE 100 INDEX CONSTITUENT STOCK DISCLOSURE (UNAUDITED)

The Fund did not hold any investments at 31 December 2015 and 2014.

**PERFORMANCE OF CICC-SZSE 100 INDEX TRACKER
AND SZSE 100 INDEX
FOR THE YEAR ENDED 31 DECEMBER 2015 (UNAUDITED)**

Performance in Hong Kong dollars
(based on NAV for valuation purposes)
For the period from
1 January 2012 to
29 June 2012
(Note)

Fund/Index

CICC-SZSE100 Index Tracker	(36.73)%
SZSE 100 Index	7.03%

Performance is calculated in base currency with unit price to unit price.

Source: China International Capital Corporation Hong Kong Asset Management Limited.

Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should refer to the Fund's prospectus (including the full text of the risk factors stated therein) before making any investment decision.

Note: The Fund ceased to track the SZSE 100 Index on 28 June 2012. The Fund set aside a provision of approximately \$1,500,000 on 30 May 2012 for discharging any future costs, charges, expenses claims and demands that the Trustee and the Manager may incur in connection with or arising out of, among others, the on- going maintenance of the Fund and the Trust until the termination date and this contributed to the deviation of the Fund's performance from the SZSE 100 Index performance.

ADMINISTRATION AND MANAGEMENT

Manager

China International Capital Corporation
Hong Kong Asset Management Limited
25th, 29th Floor, One International Finance Centre,
1 Harbour View Street, Central,
Hong Kong

Directors of the Manager

Mr. Qian Ruxiang
Mr. Bao Haimiao
Ms. Ma Kui (appointed on 4 June 2015)
Ms. Cui Chun (resigned on 2 September 2015)

Trustee and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central,
Hong Kong

Service Agent

HK Conversion Agency Services Limited
2nd Floor,
Vicwood Plaza,
199 Des Voeux Road Central,
Hong Kong

Listing Agent

China International Capital Corporation
Hong Kong Securities Limited
29th Floor, One International Finance Centre,
1 Harbour View Street, Central,
Hong Kong

Legal Adviser to the Manager

Baker & McKenzie
23rd Floor, One Pacific Place,
88 Queensway,
Hong Kong

Auditor

KPMG
8th Floor, Prince's Building,
10 Chater Road, Central,
Hong Kong

中金深證**100**指數上市基金*，
(其為中金指數信託基金的一個子基金*)

2015年12月31日

* 此基金為一隻合交易所買賣基金

(股份代號：3051)

目錄

頁次

基金經理報告.....	1
受託人報告	2
致中金深證 100 指數上市基金*單位持有人的獨立核數師報告	3
財務狀況報表.....	4
現金流量報表.....	5
財務報表附註.....	6
投資組合(未經審核)	12
投資組合變動表(未經審核)	13
所持有抵押品(未經審核).....	14
業績表(未經審核)	15
深證 100 指數成份股披露報告(未經審核)	16
中金深證 100 指數上市基金*及深證 100 指數的表現(未經審核)	17
管理及行政	18

基金經理報告

致：中金深證100指數上市基金*（「本基金」）單位持有人

（* 此基金為一隻合成交易所買賣基金）

基金經理已向香港聯合交易所有限公司（「聯交所」）申請自2012年6月29日上午9時正（香港時間）（「停止交易日」）起停止在聯交所買賣本基金的基金單位。該申請已獲聯交所批准，而本基金已自停止交易日起停止交易。

基金經理和受託人決定將修訂後之截止日延長至早於(i)2016年6月30日及(ii)資本增值稅結算日（「延期後之修訂截止日」）。基於與其他基礎證券發行人就結算子基金對彼等負有的資本增值稅責任的最新討論情況，基金經理和受託人認為，到延期後之修訂截止日時，子基金的資本增值稅責任應得到最終確定。

於2012年6月28日（即最後交易日），本基金的資產淨值及每基金單位的資產淨值分別為5,934,599.84港元及15.8256港元。

本基金的所有基礎證券已於停止交易日變現。相應地，自停止交易日起：

- (a) 本基金將僅持有現金；
- (b) 本基金將停止追蹤相關指數，並將無法達至其追蹤相關指數表現的投資目標；及
- (c) 本基金的基金單位將不再於聯交所買賣。

有關詳情請參閱載於基金經理及聯交所網站的公告。

中國國際金融香港資產管理有限公司
2016年4月29日

受託人報告

中金深證100指數上市基金*（「該基金」）為中金指數信託基金*的一個子基金

我們謹此確認，據我們認為基金經理於截至2015年12月31日止之年度內，在各重大方面均已根據2009年12月18日訂立的《信託契據》條文管理該基金。

代表受託人

滙豐機構信託服務（亞洲）有限公司
2016年4月29日

致中金深證 100 指數上市基金單位持有人的獨立核數師報告

財務報表的報告

本核數師(以下簡稱「我們」)已審計列載於第 6 至 16 頁有關中金深證 100 指數上市基金*(「基金」)的隨附財務報表，此財務報表包括於 2015 年 12 月 31 日的財務狀況報表，截至該日止年度的現金流量報表以及註釋(包括主要會計政策概要及其他說明資料)。

基金經理及受託人就財務報表須承擔的責任

基金經理及受託人須負責根據由國際會計準則委員會頒佈的《國際財務報告準則》編製財務報表，以令財務報表作出真實而公平的反映及落實其認為編製財務報表所必要的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

此外，基金經理及受託人須負責並確保財務報表符合《信託契據》的相關披露規定及香港證券及期貨事務監察委員會頒佈的《單位信託及互惠基金守則》(「該守則」)附錄 E 所列的相關披露要求。

核數師的責任

我們的責任是根據我們的審計對該等財務報表作出意見。我們僅向整體基金單位持有人報告。除此以外，我們的報告不可用作其他用途。我們概不就本報告的內容，對任何其他人士負責或承擔法律責任。

我們已根據香港會計師公會頒佈的《香港審計準則》進行審計。該等準則要求我們遵守道德規範，並規劃及執行審計，以合理確定財務報表是否不存在任何重大錯誤陳述。

審計涉及執程序以獲取有關財務報表所載金額及披露資料的審計憑證。所選定的程序取決於核數師的判斷，包括評估由於欺詐或錯誤而導致財務報表存在重大錯誤陳述的風險。在評估該等風險時，核數師考慮與該實體編製財務報表以作出真實而公平的反映相關的內部控制，以設計適當的審計程序，但目的並非對實體內部控制的有效性發表意見。審計亦包括評價基金經理及受託人所採用會計政策的合適性及作出會計估計的合理性，以及評價財務報表的整體列報方式。

我們相信，我們所獲得的審計憑證能充足和適當地為我們的審計意見提供基礎。

意見

我們認為，該等財務報表已根據《國際財務報告準則》真實而公平地反映基金於 2015 年 12 月 31 日的財務狀況及截至該日止年度基金的交易及現金流量。

該守則披露要求的報告

我們報告該等財務報表已經按照《信託契據》的相關披露規定及該守則的相關披露要求妥為編製。

畢馬威會計師事務所

執業會計師

香港中環
遮打道 10 號
太子大廈 8 樓
2016 年 4 月 29 日

財務狀況報表

於2015年12月31日
(以港幣列示)

	附註	2015年	2014年
資產			
現金及現金等價物	5(b)	\$ 1,444,414	\$ 1,687,072
總資產		<u>\$ 1,444,414</u>	<u>\$ 1,687,072</u>
負債			
即期稅項	4	\$ 1,265,219	\$ 1,265,219
預提費用及其他應付款項	5(a)	179,195	421,853
總負債		<u>\$ 1,444,414</u>	<u>\$ 1,687,072</u>
屬於單位持有人之資產淨值		<u>\$ —</u>	<u>\$ —</u>
權益總額		<u>\$ —</u>	<u>\$ —</u>
已發行基金單位數目	6	<u>375,000</u>	<u>375,000</u>
每基金單位資產淨值		<u>\$ 0.0000</u>	<u>\$ 0.0000</u>

受託人及基金經理於2016年4月29日批准及認可

第6至11頁的附註屬本財務報表的一部份。

現金流量報表

截至2015年12月31日止年度
(以港幣列示)

	2015 年	2014 年
營運活動		
已付受託人費用	\$ (46,800)	\$ (46,800)
其他已付營運開支	(195,858)	(120,084)
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用於營運活動的現金淨額	\$ (242,658)	\$ (166,884)
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現金及現金等價物減少淨額	\$ (242,658)	\$ (166,884)
年初現金及現金等價物	1,687,072	1,853,956
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年末現金及現金等價物	\$ 1,444,414	\$ 1,687,072
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第6至11頁的附註屬本財務報表的一部份。

財務報表附註

(以港幣列示)

1 背景

中金深證100指數上市基金(「本基金」)為中金指數信託基金(「信託基金」)的一個子基金。本基金屬於開放式的單位信託基金，受中國國際金融香港資產管理有限公司(「基金經理」)與滙豐機構信託服務(亞洲)有限公司(「受託人」)於2009年12月18日訂立的信託契據(「信託契據」)所規管。香港證券及期貨事務監察委員會(「證監會」)根據香港《證券及期貨條例》(「證券條例」)第104(1)條認可本基金。本基金亦於香港聯合交易所有限公司(「聯交所」)上市。

基金經理已透過其日期為2012年5月29日的董事會決議決定終止本基金和信託基金，本基金的基金單位在聯交所的最後交易日為2012年6月28日。自2012年5月29日起已不允許透過參與證券商在第一市場上增設基金單位。本基金已於2012年6月29日將所有投資變現並於其後僅持有現金。

本基金已經是一個指數追蹤集體投資計劃，旨在追蹤深證100指數的表現。深證100指數是一種多元化的指數，由100隻成份指數股份組成，由深圳證券信息有限公司編製和管理。本基金旨在採用「合成代表」策略或「合成複製」策略透過投資於追蹤深證100指數表現的金融衍生工具來達到其投資目標。

根據現行的中華人民共和國(「中國」)法規，外國投資者可透過擁有中國的合格境外機構投資者(「QFII」)身份的機構，投資於金融機構發行的A股相關參與票據，從而投資於中國A股市場。

根據現行的中國《企業所得稅法》的一般條文及已頒佈的稅務通函，對於源自中國境內的收入(包括出售中國上市公司股份而變現的資本增值及來自中國上市公司的股息收入)均應繳付10%的中國預扣稅。本基金已就來自A股參與票據的變現收益及股息收入作出10%的中國稅項撥備，原因為合格境外機構投資者應付的該等稅務責任會轉嫁給本基金。

然而，至今仍然沒有關於中國稅務機關尋求對上述合格境外機構投資者出售A股變現的資本增值徵收中國預扣稅的報導。本基金及信託基金將於基金經理和受託人得出意見認為本基金及信託基金不再有任何或有的或實際的資產或負債時(基金經理和受託人預期該日將於截止日之後，在資本增值稅撥備的處理已最終決定並結清後可行的情況下盡快發生)終止。截止日指相關中國稅務機關對預扣稅作出最終決定以及資本增值稅的處理已最終決定並結清之日。

2 主要會計政策

(a) 合規聲明

本基金的財務報表是按照國際會計準則理事會(「國際會計準則理事會」)頒佈的所有適用的《國際財務報告準則》、《信託契據》的有關披露條款及證監會發出的《單位信託及互惠基金守則》及其他的相關披露規定編製。以下是本基金採用的主要會計政策概要。

國際會計準則理事會頒佈了若干新訂及經修訂的《國際財務報告準則》。這些準則於本基金當前的會計期間開始生效或可供提早採用。在與本基金有關的範圍內對該等財務報表初始應用這些新訂和經修訂的準則並無引致當前會計期間的任何重大會計政策變動。

本基金並無於本會計期間提早採納尚未生效的任何新訂或經修訂的準則或詮釋(見附註10)。

財務報表附註

(以港幣列示)

2 主要會計政策(續)

(b) 財務報表的編製基準

由於認購及贖回均以港幣進行，故本財務報表以港幣呈列。而所有數項則以個位計算。

除了投資是按公允價值入賬(見下文所載的會計政策)外，編製本財務報表時是以歷史成本作為計量基準。

管理層需在編製符合《國際財務報告準則》的財務報表時作出會對會計政策的應用，以及對資產、負債、收入和支出的列報金額造成影響的判斷、估計和假設。這些估計和相關假設是根據以往經驗和管理層因應當時情況認為合理的各項其他因素而作出的，其結果構成為了管理層在無法從其他途徑下得知資產與負債的賬面價值時所作出判斷的基礎。實際結果可能有別於估計金額。

管理層會持續審閱各項估計和相關假設。如果會計估計的修訂只是影響某一期間，其影響便會在該期間內確認；如果該項修訂對當前和未來期間均有影響，則在作出修訂的期間和未來期間確認。

根據日期為2009年12月18日的、規管信託基金和本基金的信託契據第24.03(a)條，當信託基金及／或任何子基金在其成立一年後的任何時間，信託基金下已發行的所有基金單位的資產淨值總額少於500,000,000港元，或就任何子基金而言，少於500,000,000港元時，基金經理可行使其絕對酌情權終止信託基金及／或子基金。基金經理已透過其日期為2012年5月29日的董事會決議決定終止本基金和信託基金，本基金的基金單位在聯交所的最後交易日為2012年6月28日(附註1)。

因此，本基金不再為持續經營，而其財務報表已按結業基準編製。

此外，如果終止的相關費用撥備不足以支付任何未來費用或任何不可預見開支(在適用的情況下)，則短缺部分將由基金經理承擔。

(c) 金融工具

(i) 歸類

並非按公允價值計入損益的金融負債包括預提費用及其他應付款。

(ii) 確認

本基金在金融負債成為工具的合約條文一方的當日，確認金融負債。

除非其中一方已履行合約責任或合約是根據《國際會計準則》第39號金融工具：確認及計量獲豁免範圍以外的衍生工具合約，否則，金融負債不予確認。

(iii) 計量

除以公允價值計入損益的金融負債外，其他金融負債是按採用實際利率計算的攤銷成本計量。

財務報表附註

(以港幣列示)

2 主要會計政策(續)

(c) 金融工具(續)

(iv) 終止確認

金融負債是在合約所指明的義務解除、撤銷或屆滿時終止確認。於終止確認金融資產時，資產的賬面值與已收代價之間的差額於損益內確認。

(d) 現金及現金等價物

現金及現金等價物僅包括銀行存款，價值變動風險不大。

(e) 外幣換算

年內的外幣交易按交易日的外幣匯率換算為港幣。以外幣為單位的貨幣資產與負債按年結日的外幣匯率換算為港幣。外匯盈虧在損益內確認。

(f) 關聯方

(1) 倘屬以下人士，則該人士或該人士之近親與本基金有關連：

- (i) 控制或共同控制本基金；
- (ii) 對本基金有重大影響；或
- (iii) 為本基金或本基金母公司之主要管理層成員。

(2) 倘符合下列任何條件，則該實體與本基金有關連：

- (i) 該實體與本基金屬同一集團之成員公司(即各母公司、附屬公司及同系附屬公司彼此間有關連)。
- (ii) 一間實體為另一實體之聯營公司或合營企業(或另一實體為集團旗下成員公司之聯營公司或合營企業之成員公司)。
- (iii) 兩間實體均為同一第三方之合營企業。
- (iv) 一間實體為第三方實體之合營企業，而另一實體為該第三方實體之聯營公司。
- (v) 該實體為本基金或與本基金有關連的實體之僱員離職後福利計劃。
- (vi) 實體受(1)內所識別人士控制或共同控制。
- (vii) (1)(i)內所識別人士對實體有重大影響力或屬該實體(或該實體之母公司)之主要管理層成員。
- (viii) 該實體，或其所屬集團之任何成員，向本基金或本基金之母公司提供主要管理層服務。

一名人士的近親家庭成員指預期在與實體的交易中可影響該人士或受該人士影響的家庭成員。

財務報表附註

(以港幣列示)

2 主要會計政策(續)

(g) 已發行基金單位

本基金根據發行的金融工具實質的合約條款，把其分類為金融負債或權益工具。

本基金只發行一類可贖回單位。該類單位是本基金的金融工具中居最末的類別。可贖回單位賦予投資者權利，可於每個贖回日及當本基金清盤時，要求以現金形式贖回等值其於本基金資產淨值中的持股比例。

本基金於有合約性責任以現金或其他金融資產回購或贖回的可沽出金融工具於符合下列所有條件時，應分類為權益：

- 本基金清盤時，持有人有權依其持有比例取回本基金之資產淨值；
- 該金融工具所屬的類別於所有工具的類別中居最末位；
- 於所有工具的類別中居最末位的類別中的所有金融工具均有相同的特質；
- 基金除了以現金或其他金融資產回購或贖回工具以履行合約性責任外，該工具本身並無任何其他符合負債定義的特質；及
- 工具於其年期內應佔之總預期現金流量是根據實質的損益計算，或根據已確認的資產淨值的變動計算，或根據基金已確認及未確認的資產淨值之公允價值的變動計算。

本基金的已發行基金單位如符合以上所有的條件會被分類為權益。

(h) 稅項

年內稅項包括即期稅項及遞延稅項資產及負債的變動。

即期稅項及遞延稅項資產及負債的變動均在損益內確認。即期稅項為使用財務狀況報表日已頒佈或實質上已頒佈的稅率就年內應課稅收入應付的預期稅項。即期稅項亦包括就投資收入及資本收益支付的不可收回預扣稅。

遞延稅項負債來自應課稅暫時差額，即用作財務報告目的的資產及負債的賬面值與其稅基之間的差額。已確認遞延稅項金額根據資產及負債賬面值的預期變現或結算方式使用於財務狀況報表日期已頒佈或實質上已頒佈的稅率計量。遞延稅項負債不會折現。

財務報表附註

(以港幣列示)

3 全面收入報表及權益變動報表

並無編製全面收入報表及權益變動報表，乃由於本基金於報告期內並無開展任何貿易或業務。本基金於2012年6月28日停止追蹤深證100指數。本基金已於2012年5月30日劃撥一項約1,500,000港元的撥備，用以支付受託人和基金經理在今後直至終止日為止的期間內或會發生的包括因本基金和信託基金的持續維持而引起的或與之相關的任何費用、收費、開支、申索和要求。倘餘下的撥備不足以應付在今後直至截止日的所有費用，則基金經理將負擔有關差額。

4 稅項

由於本基金可根據香港《稅務條例》第26A(1A)條獲豁免繳稅，故並無在財務報表內提撥任何香港利得稅準備。

根據於2008年1月1日生效的中國《企業所得稅法》，在中國境內並無常設機構的外國企業將須就其於中國取得的收入(包括利息、特許權費、租金及其他收入)按20%的稅率繳付預扣所得稅。根據《企業所得稅法實施細則》，該預扣稅稅率調低至10%。財政部長及國家稅務總局(「SAT」)局長近期頒布一份通告，澄清合格境外機構投資者(「QFII」)須就其於中國取得的股息、花紅及利息繳付10%的中國預扣稅。自2014年11月17日起，合格境外機構投資者A股持有人於2014年11月17日或之後因銷售A股而取得的已變現資本收益將暫時獲豁免繳付中國10%的資本收益稅(「CGT」)。然而，中國法律法規第19號通告確認，於2014年11月17日之前因出售A股而取得的已變現資本收益將仍須繳納10%的資本收益稅。

根據現有的資料，基金經理認為為A股相關參與票據的已變現收益及A股的股息收入預留10%繳付預扣稅是合理的。

財務狀況表內的即期稅項指：

	2015年	2014年
產生自中國預扣稅的即期稅項：		
年初及年末餘額	\$ 1,265,219	\$ 1,265,219

5 關聯方交易

以下是有關年內關聯交易之摘要。所有交易均在正常業務範圍內，並按一般商業條件進行。

(a) 受託人費用

自2012年6月29日起，受託人費用按每月3,900港元收取。受託人於年內概無收取受託人費用及於年末概無支付受託人費用(2014年：零港元及19,500港元)。

(b) 銀行結餘

銀行結餘由香港上海滙豐銀行有限公司(「滙豐」)保管。於2015年12月31日，受託人所持的銀行結餘金額為1,444,414港元(2014年：1,687,072港元)。

財務報表附註

(以港幣列示)

6 已發行基金單位

	2015年 基金單位	2014年 基金單位
年初及年末餘額	375,000	375,000

7 股息分配

概無支付截至2015年12月31日及2014年12月31日止年度的分配。

8 金融工具及相關風險

於2015年及2014年12月31日，由於本基金僅透過滙豐持有現金，於2015年及2014年12月31日，標準普爾對滙豐的長期外國發行人信用評級為A+，基金經理認為本基金並無面承受重大金融風險，包括信貸風險、市場風險及流動資金風險。

9 公允價值資料

於2015年及2014年12月31日，所有金融工具之賬面金額與其公允價值並無重大差異。

10 已頒佈但尚未在截至2015年12月31日止年度生效的修訂、新準則和詮釋可能帶來的影響

截至本財務報表刊發日，國際會計準則理事會已頒佈多項在截至2015年12月31日止年度尚未生效，亦沒有在本財務報表採用的修訂及新準則。這些修訂及新準則包括下列可能與本基金有關的項目。

在以下日期或
之後開始的
會計期間生效

國際財務報告準則2012年至2014年週期之年度改進

2016年1月1日

本基金正在評估此等修訂對初始採用期間的影響。到目前為止，本基金相信，採納這些修訂對本基金的經營業績及財務狀況應該不會有重大的影響。

於2015年12月31日的投資組合（未經審核）

於2015年12月31日，本基金並無持有任何投資。

截至2015年12月31日止年度投資組合變動表(未經審核)

	於2013年 12月31日 持股量 單位	新增 單位	剔除 單位	於2014年 12月31日 持股量 單位
參與票據	—	—	—	—
	=====	=====	=====	=====
	於2014年 12月31日 持股量 單位	新增 單位	剔除 單位	於2015年 12月31日 持股量 單位
參與票據	—	—	—	—
	=====	=====	=====	=====

於2015年12月31日所持有的抵押品（未經審核）

於2015年12月31日，本基金並無持有任何抵押品。

業績表(未經審核)

(a) 資產淨值

於截至下列日期止財務年度

2015年12月31日	\$	—
2014年12月31日	\$	—
2013年12月31日	\$	—
2012年12月31日	\$	—
2011年12月31日	\$	9,237,268
2010年12月31日	\$	171,424,567

(b) 每單位資產淨值

於截至下列日期止財務年度

2015年12月31日	\$	0.0000
2014年12月31日	\$	0.0000
2013年12月31日	\$	0.0000
2012年12月31日	\$	0.0000
2011年12月31日	\$	24.6327
2010年12月31日	\$	40.3352

(c) 最高及最低每單位資產淨值

	最高每基金單位 資產淨值	最低每基金單位 資產淨值
截至下列日期止財務年度		
2015年12月31日	\$ 0.0000	\$ 0.0000
2014年12月31日	\$ 0.0000	\$ 0.0000
2013年12月31日	\$ 0.0000	\$ 0.0000
2012年12月31日	\$ 27.8867	\$ 0.0000
2011年12月31日	\$ 41.7643	\$ 24.1119
2010年12月31日(自成立以來)	\$ 44.8900	\$ 29.3985

深證100指數成份股披露報告(未經審核)

於2015年及2014年12月31日，本基金並無持有任何投資。

中金深證100指數上市基金及深證100指數
截至2015年12月31日止年度的表現(未經審核)

表現(港幣)
(按估值所用資產淨值計算)
2012年1月1日
至2012年
6月29日期間
(附註)

本基金／指數

中金深證100指數上市基金	(36.73)%
深證100指數	7.03%

表現按基準貨幣以實際基金單位價格計算。

資料來源：中國國際金融香港資產管理有限公司。

投資者謹請注意，投資涉及風險，且並非所有投資風險可以預測。基金單位價格可能上升亦可能下跌，所呈列的過往表現資料並不代表未來表現。投資者於作出任何投資決定前應參閱本基金的基金認購章程(包括當中所載風險因素全文)。

附註：本基金於2012年6月28日停止追蹤深證100指數。本基金已於2012年5月30日劃撥一項約1,500,000港元的撥備，用以支付受託人和基金經理在今後直至終止日為止的期間內或會發生的包括因本基金和信託基金的持續維持而引起的或與之相關的任何費用、收費、開支、申索和要求，而此引致本基金的表現與深證100指數的表現有差異。

管理及行政

基金經理

中國國際金融香港資產管理有限公司
香港
中環港景街1號
國際金融中心一期25樓及29樓

基金經理的董事

錢汝象先生
鮑海淼先生
馬葵女士(於2015年6月4日獲委任)
崔春女士(於2015年9月2日呈辭)

受託人及名冊保管人

滙豐機構信託服務(亞洲)有限公司
香港
皇后大道中1號

服務代理人

香港證券兌換代理服務有限公司
香港
德輔道中199號
維德廣場2樓

上市代理人

中國國際金融香港證券有限公司
香港
中環港景街1號
國際金融中心一期29樓

基金經理的法律顧問

貝克·麥堅時律師事務所
香港
金鐘道88號
太古廣場1期23樓

核數師

畢馬威會計師事務所
香港中環
遮打道10號
太子大廈8樓