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深圳控股有限公司 SHENZHEN INVESTMENT LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 604)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Shenzhen Investment Limited (the “**Company**”) announces that on 14 June 2016, the Company offered to grant a total of 6,920,000 share options (the “**New Share Options**”) to certain eligible persons (collectively, the “**Grantees**”) to subscribe for a total of 6,920,000 ordinary shares of the Company (“**Shares**”) under the share option scheme adopted by the Company on 22 June 2012 (the “**Share Option Scheme**”) subject to acceptance by the Grantees within 28 days from 14 June 2016, the date of offer of the grant (the “**Offer Date**”). Details of the New Share Options offered to be granted are as follows:

Offer Date	:	14 June 2016
Exercise price of the New Share Options	:	HK\$3.108 per Share, which represents the higher of (i) the closing price of HK\$3.02 per Share as stated in the Stock Exchange’s daily quotations sheet on the Offer Date; and (ii) the average closing price of HK\$3.108 per Share as stated in the Stock Exchange’s daily quotations sheets for the 5 business days immediately preceding the Offer Date
Total number of New Share Options offered to be granted	:	6,920,000
Total number of Shares to be issued upon exercise of the New Share Options in full	:	6,920,000

Closing price of : HK\$3.02 per Share
Shares on the
Offer Date

Validity period of : The New Share Options shall be deemed to be granted upon
the New Share acceptance of the offer of the grant in accordance with the terms of
Options the Share Option Scheme. The New Share Options are exercisable
during the period from the Offer Date to 27 January 2019 with the
following vesting term and subject to performance review:-

Maximum percentage of New Share Options exercisable (including the New Share Options previously exercised)	Exercise period of the relevant percentage of the New Share Options
40%	from the Offer Date to 27 January 2017
70%	from 28 January 2017 to 27 January 2018
100%	from 28 January 2018 to 27 January 2019

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
SHENZHEN INVESTMENT LIMITED
LU Hua
Chairman

Hong Kong, 14 June 2016

As at the date of this announcement, the Board comprises 9 directors, of which Dr. LU Hua, Mr. HUANG Wei, Mr. MOU Yong and Mr. LIU Chong are the executive directors of the Company, Dr. WU Jiesi and Mr. HUANG Yige are the non-executive directors of the Company and Mr. LI Wai Keung, Mr. WU Wai Chung, Michael and Dr. WONG Yau Kar David are the independent non-executive directors of the Company.