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中國人壽保險股份有限公司

**CHINA LIFE INSURANCE COMPANY LIMITED**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 2628)**

**ANNOUNCEMENT IN RELATION TO THE RECEIPT OF THE WRITTEN  
DECISION OF ADMINISTRATIVE PENALTY OF THE CHINA INSURANCE  
REGULATORY COMMISSION**

China Life Insurance Company Limited (the “**Company**”) has recently received the *Written Decision of Administrative Penalty of the China Insurance Regulatory Commission* (Bao Jian Fa [2016] No. 13), stating that the Company had dealt with the unusual policy surrender business for its long-term insurances by using surrender values to directly write down any premium income of the year in which such surrenders were made, which was in violation of the relevant provisions under the *Insurance Law of the People's Republic of China* and was therefore subject to a fine of RMB400,000.

For details, please refer to the official website of the China Insurance Regulatory Commission ([www.circ.gov.cn](http://www.circ.gov.cn)).

By Order of the Board  
**China Life Insurance Company Limited**  
**Heng Victor Ja Wei**  
*Company Secretary*

Hong Kong, 23 June 2016

As at the date of this announcement, the Board of Directors of the Company comprises:

<i>Executive Directors:</i>	Yang Mingsheng, Lin Dairen, Xu Hengping, Xu Haifeng
<i>Non-executive Directors:</i>	Miao Jianmin, Zhang Xiangxian, Wang Sidong, Liu Jiade
<i>Independent Non-executive Directors:</i>	Anthony Francis Neoh, Chang Tso Tung Stephen, Robinson Drake Pike, Tang Xin