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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

Change of Employee Representative Supervisor and Change of Secretary to the Board

Election of Employee Representative Supervisor

Mr. Yang Yi (“Mr. Yang”) was elected as the employee representative supervisor (the “**Employee Representative Supervisor**”) of Launch Tech Company Limited (the “**Company**”) at the employee representative meeting of the Company held on 23 June 2016. On 23 June 2016, the supervisory committees of the Company (the “**Supervisory Committee**”) passed the resolution on the change of the Employee Representative Supervisor of the Company.

Pursuant to the disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), the biography of Mr. Yang is as follows:

Mr. Yang, aged 44, graduated with market marketing specialty from the Liaoning Anshan Ministry of Metallurgy Management Institute in 1995. He Joined the Company in 2006, and was responsible for the branch office and department supervisory work, and now he is the department head of automobile diagnosis division, being responsible for research and development and market supervisory works. Before joining the Company Mr. Yang worked in Vtech Group as the department head of China market division.

The term of office of Mr. Yang as the Employee Representative Supervisor shall expire at the end of the current session of the Supervisory Committee, which is the date of annual general meeting, held on no later than 30 June 2017. Mr. Yang is not entitled to any allowance for the position of Employee Representative Supervisor.

* *for identification purpose only*

Mr. Yang does not have any relationships with the directors, other supervisors, senior management, substantial shareholders or controlling shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He has not held any directorships/supervisorships in other Hong Kong and overseas listed companies at present and in the past three years.

Save as disclosed in this announcement, there is no other information in relation to Mr. Yang which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules or needs to be brought to the attention of the shareholders of the Company.

Resignation of Employee Representative Supervisor

Mr. Zhang Jiang Bo (“Mr. Zhang”) resigned as the Employee Representative Supervisor due to other work arrangement. Mr. Zhang’s resignation is effective from 23 June 2016.

Mr. Zhang has confirmed that he has no disagreement with the Board and the Supervisory Committee and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its gratitude and appreciation to Mr. Zhang for his valuable contribution to the Company during his term of office as the Employee Representative Supervisor and welcome Mr. Yang to the Supervisory Committee.

Change of Secretary to the Board

The Board also announces that Mr. Huang Guobin (“Mr. Huang”) has tendered his resignation as secretary to the Board of the Company due to personal reasons with effect from 23 June 2016. Mr. Huang has confirmed to the Board that there are no matters relating to her resignation that need to be brought to the attention of the Stock Exchange of Hong Kong Limited and the shareholders of the Company, and there is no disagreement between Mr. Huang and the Board. The Board is pleased to announce that Mr. Zhang has been appointed as secretary to the Board of the Company with effect from 23 June 2016.

The Board wishes to take this opportunity to express its gratitude to Mr. Huang for his contributions to the Company during her service term of secretary to the Board of the Company and extend its welcome to Mr. Zhang for his getting into the new office of the Company.

By order of the Board
Launch Tech Company Limited*
Liu Xin
Chairman

Shenzhen, the PRC, 23 June 2016

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As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Mr. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Liu Yong as non-executive Director, and Mr. Liu Yuan, Mr. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.