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## **Midas Holdings Limited**

**麥達斯控股有限公司**

*(Singapore Registration No.: 200009758W)*

*(Incorporated in Singapore with limited liability)*

**(Hong Kong Stock Code: 1021)**

**(Singapore Stock Code: 5EN)**

### **OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION**

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached news release on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on June 23, 2016

On behalf of the Board  
**Midas Holdings Limited**  
**Chew Hwa Kwang, Patrick**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, June 23, 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.*



## NEWS RELEASE

### **MIDAS' JV UNIT NPRT WINS FOUR CONTRACTS WORTH APPROXIMATELY RMB3.3 BILLION**

- ***Brings total value of contracts announced by NPRT year-to-date to approximately RMB4.6 billion***

**Singapore & Hong Kong, June 23, 2016** – Midas Holdings Limited (麦达斯控股有限公司) (“Midas” or the “Company”, together with its subsidiaries, the “Group”; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its joint venture company, CRRRC Nanjing Puzhen Rail Transport Co., Ltd. (南京中车浦镇城轨车辆有限责任公司) (“NPRT”) has secured four metro and tramway contracts totalling RMB3.3 billion in the People’s Republic of China (“China” or the “PRC”).

The first contract, worth approximately RMB1.88 billion, was awarded by Suzhou Rail Transit Group Co., Ltd. (苏州市轨道交通集团有限公司) for Suzhou Rail Transit Line 3 (苏州市轨道交通 3 号线), with delivery slated between 2018 and 2019.

The second contract, worth approximately RMB640 million, was awarded by Hangzhou Metro Group Co., Ltd. (杭州市地铁集团有限责任公司) for Hangzhou Metro Line 2 Phase 2 (杭州地铁 2 号线二期工程), with delivery scheduled from 2016 to 2017.

The third contract, worth approximately RMB630 million, was awarded by Honghe Prefecture Modern Tram Co., Ltd. (红河州现代有轨电车有限公司) for Diannan Centre City Tramway Project (滇南中心城市群现代有轨电车示范线机车采购项目), with delivery scheduled from 2016 to 2017.

The fourth contract, worth RMB150 million, was awarded by Suzhou New District Tramway Co., Ltd (苏州高新有轨电车有限公司) for the Suzhou National New & Hi-tech Industrial Development Zone Tramline 1 extension (苏州高新区有轨电车 1 号线延伸线), with delivery slated from 2016 to 2017.

These four contracts are expected to contribute positively to the Group's financial performance for the 2016 to 2019 financial years.

Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "NPRT's slew of contract wins reflects the continued demand for its services amidst China's growing rail transportation network as well as NPRT's competitive edge in the rail transportation industry.

"As a leading train manufacturer, NPRT maintains an active involvement in various rail opportunities, announcing approximately RMB4.6 billion in new projects in the year-to-date, which will underpin its contributions to Midas in the coming years. We are optimistic that NPRT is well-positioned to expand its market share as new opportunities continue to emerge in China's rail sector."

Midas has a 32.5% equity stake in NPRT, a Sino-foreign joint venture, engaged in the development, manufacture and sale of metro trains, bogies and their related parts.

## **About Midas Holdings Limited**

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High-Speed Train Project, and the CRH3-380 inter-city high-speed trains project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司), and the three global train manufacturers - Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the 'Our Stars For Rail Systems 2014' award which was presented by Siemens' Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the 'Supplier of the Year Award' in 2012 by Bombardier Transportation.

The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards ("SCA") 2010 in the "\$300 million to less than \$1 billion market capitalisation" category. SCA also conferred the "Best CEO Award" and "Best CFO Award" to Midas' Chief Executive Officer, Mr. Patrick Chew, and Chief Financial Officer, Mr. Chan Chee Kin, in 2014 and 2015 respectively.

Midas has also won the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for four consecutive years in 2012 to 2015.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious “China Well-Known Trademark” (“中国驰名商标”) by the Trademark Office of the State Administration for Industry & Commerce of the PRC (“中国国家工商行政管理总局商标局”) (“SAIC”) in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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