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SINO PROSPER (GROUP) HOLDINGS LIMITED

中盈（集團）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

ANNOUNCEMENT IMPAIRMENT LOSS

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group will continue to record a loss mainly as a result of an impairment loss in the Group's goodwill is expected to be recognized for the financial year ended 31 March 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sino Prosper (Group) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company and potential investors that the Group will continue to record a loss and an impairment loss in the Group's goodwill is expected to be recognized for the financial year ended 31 March 2016 (“**FY2016**”). The Group has engaged an independent professional valuer for reference in relation to the assessment of the impairment loss and the results were available recently. Based on the information currently available, it is estimated that such impairment loss will amount to approximately HK\$172 million.

As the impairment loss amount as preliminary estimated is less than that of last year, the Directors expect the overall loss of the Group this year will be lower in comparison; however, it still has a significant impact on the results for FY2016. The Board wishes to emphasize that the impairment loss is a non-cash item which will not have any impact on the cash flow of the Group.

The Company is still in the process of finalizing the Group's annual results for FY2016. The information contained in this announcement is based on the Company's preliminary assessment of the unaudited management accounts of the Group only. Such accounts are under the review by the Company's auditors and may be subject to adjustments. Further details of the Group's performance will be disclosed in the annual results announcement of the Company for FY2016, which is expected to be published by the end of June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Prosper (Group) Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 23 June 2016

As at the date of this announcement, the executive Directors of the Company are Mr. Leung Ngai Man and Ms. Wong Li Fong, and the independent non-executive Directors of the Company are Ms. Xuan Hong, Mr. Cai Wei Lun and Mr. Zhang Qingkui.